City of Fort Wayne

2012 Proposed Internal Audit Department Budget

Mayor Tom Henry
October 6, 2011

ENGAGE • INNOVATE • PERFORM

Internal Audit

- Overview
  - Responsible for:
    - Conducting internal audits throughout the City and City Utilities
    - Presenting accurate comprehensive audit results to management, the Audit Committee and Council
    - Providing sufficient follow-up on audit items to determine the degree of progress toward addressing items identified
    - Providing consultative services to management

Internal Audit

- 2012 Budget Overview

5100 – Personnel	Increases due to new hires and health insurance
5200 – Supplies	Decreased
5300 – Services	Increase related to professional education required by Ord. and Gov. Auditing Standards
5400 – Capital	No change

Internal Audit

- 2012 Revenue Overview
  - Property Tax Supported Funds (in millions)

Property Tax	$ 95.9
COIT	10.8
COIT Settlement	2.7
Financial Institution Tax	.7
Excise Tax	7.1
Cable Franchise Fees	1.7
Payment in Lieu of Taxes	7.1
Other	8.4
Total	$134.4

  - Internal Audit

General Fund allocation	$ .265

Internal Audit

- Headcount

2008	3
2009	3
2010	3
2011	3
2012	3

Internal Audit

- Vision
  - Promote a team based approach to audit efforts
    - Partnering between audit, the Audit Committee and management
    - Front end reviews – involvement at implementation
    - Seeking feedback through service surveys
  - Focus the audit effort at the change agent level when possible
  - Promote increased use of analytics
  - Enhance departmental communication approach
- Accomplishments
  - Increased audit coverage and productivity through:
    - Using a functional audit approach
    - Maintaining multiple open assignments of mixed types