BILL NO. R-11-12-05

RESOLUTION NO. R- _____

RESOLUTION APPROVING THE 2012 BUDGET FOR THE DOWNTOWN FORT WAYNE ECONOMIC IMPROVEMENT DISTRICT

Whereas, On October 24,1995 the Common Council of the City of Fort Wayne ("Council") adopted Resolution R-70-95 (Bill Number R-95-09-21) which established the 'Downtown Fort Wayne Economic Improvement District" ("District"); and

Whereas, On January 10, 2006 the Common Council of the City of Fort Wayne ("Council") adopted Resolution R-08-06 (Bill Number R-05-12-22) which renewed the 'Downtown Fort Wayne Economic Improvement District" ("District") for the calendar years 2006 through 2015; and

Whereas, Indiana Code 36-7-22-17 requires that the Board of said District submit for approval the 2012 Budget for the District; and

Whereas, the mission of the District is to increase the value of downtown and mobilize leadership and resources to achieve the community's vision for downtown;

Whereas, the attached budget (Exhibit A) directs the funding for the District to maintain and promote its mission.

NOW THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

Section 1. The 2012 Downtown Improvement District budget is approved as described in Exhibit A attached.

Section 2. That this resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

____
Council Member

APPROVED AS TO FORM AND LEGALITY

____
Carol Helton, City Attorney

Downtown Improvement District
Proposed 2012 Budget
For City Council

PROPOSED 2012 BUDGET DOWNTOWN IMPROVEMENT DISTRICT	2011 Budget Jan - Dec '11	2012 Proposed Budget Jan - Dec '12
Ordinary Income/Expense		
Income		
4000 · DID Assessment	295,000.00	300,000.00
4100 · City of Fort Wayne Support	100,000.00	100,000.00
410X · City of Fort Wayne - DID Infrastructure	50,000.00	50,000.00
4200 · County of Allen Support	50,000.00	50,000.00
4400 · Individual Contributions	1,200.00	500.00
4500 · Foundation/Corporate Grants	0.00	9,000.00
Total 4600 · Event / Programming Revenue	43,000.00	45,200.00
4710 · Contract Services	0.00	22,230.00
4700 · Interest Income	1,700.00	1,200.00
Total Income	540,900.00	578,130.00
Expense		
6000 · Program Management		
Total 6010 · Personnel Costs	224,040.43	257,983.00
Total 6020 · Employee Benefits	35,136.20	40,712.00
6030 · Payroll Processing Fee	2,100.00	3,000.00
Total 6100 · Office Expenses	11,875.00	16,670.00
6240 · Annual Meeting/Report	2,100.00	2,500.00
6400 · Management		
6430 · Downtown "Branding" Campaign	0.00	4,000.00
Total 6600 · Professional Development	6,455.00	10,134.00
Total 6800 · Legal, Accounting, Insurance	13,400.00	11,963.00
6900 · Assessment Expense	450.00	439.00
7200 · Strategic Planning	1,250.00	250.00
7600 · Sponsorship Solicitation	0.00	1,000.00
7800 · Depreciation Expense	4,500.00	4,509.00
Total 6000 · Program Management	301,306.63	353,160.00
6200 · Physical Environment		
6230 · Façade & Techinical Assistance	5,200.00	5,500.00
6250 · Clean & Safe		
Total 6250 · Clean & Safe	52,357.41	66,874.00
6259 · Streetscape Purchases	50,000.00	50,000.00
Total 6250 · Clean & Safe	102,357.41	116,874.00
Total 6200 · Physical Environment	107,557.41	122,374.00
6300 · Business Support		
6310 · Dwntwn Transp/Transit	600.00	2,250.00
6340 · Downtown Marketing Technical Assistance	10,000.00	1,570.00
6350 · Heart of the City	0.00	5,000.00
7100 · Co-Op Marketing	2,500.00	5,500.00
7122 · Website & E-Newsletter	8,500.00	2,500.00
Total 7130 · Sector Marketing	11,100.00	7,100.00
Total 6300 · Business Support	32,700.00	23,920.00
6700 · Cultural Events & Programs		
Total 6710 · DID Events	58,850.00	47,045.00
6720 · Jointly Sponsored Events	16,000.00	17,500.00
6720 · Cultural District Srv Contract	16,000.00	16,000.00
Total 6700 · Cultural Events & Programs	90,850.00	80,545.00
Total Expense	532,414.04	579,999.00
Net Ordinary Income	8,485.96	(1,869.00)