

BILL NO. R-12-06-02

CONFIRMING RESOLUTION NO. R-_____

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 4422
Airport Expressway, Fort Wayne, Indiana 46809
(GT Automation Group)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create three full-time, permanent jobs for a total new, annual payroll of \$140,000, with the average new annual job salary being \$46,666.67 and retain 27 full-time, permanent jobs for a current annual payroll of \$1,797,155, with the average current annual job salary being \$66,561.30; and

WHEREAS, the total estimated project cost is \$200,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing and information technology equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing and information

1 technology equipment, all contained in Petitioner's Statement of Benefits are reasonable and
2 are benefits that can be reasonably expected to result from the proposed described
3 installation of the new manufacturing and information technology equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
City would be:

- 5 (a) If the proposed new manufacturing and information technology equipment is not
6 installed, the approximate current year tax rates for this site would be
7 \$3.1537/\$100.
8 (b) If the proposed new manufacturing and information technology equipment is
9 installed and no deduction is granted, the approximate current year tax rate for
10 the site would be \$3.1537/\$100 (the change would be negligible).
11 (c) If the proposed new manufacturing and information technology equipment is
12 installed, and a deduction percentage of eighty percent (80%) is assumed, the
approximate current year tax rate for the site would be \$3.1537/\$100 (the
change would be negligible).

13 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
14 from the assessed value of the new manufacturing and information technology equipment
shall be for a period of five years.

15 **SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be
16 reasonably expected to result from the project and are sufficient to justify the applicable
deductions.

17 **SECTION 8.** For new manufacturing and information technology equipment, a
18 deduction application must contain a performance report showing the extent to which there
19 has been compliance with the Statement of Benefits form approved by the Fort Wayne
20 Common Council at the time of filing. This report must be submitted to the Allen County
Auditor's Office, and the City of Fort Wayne's Community Development Division and must be
21 included with the deduction application. For subsequent years, the performance report must
be updated and submitted along with the deduction application at the time of filing.

22 **SECTION 9.** The performance report must contain the following information

- 23 (a) The cost and description of real property improvements and/or new
24 manufacturing and information technology equipment acquired.
25 (b) The number of employees hired through the end of the preceding calendar year
26 as a result of the deduction.
27 (c) The total salaries of the employees hired through the end of the preceding
28 calendar year as a result of the deduction.
29 (d) The total number of employees employed at the facility receiving the deduction.
30 (e) The total assessed value of the real and/or personal property deductions.

(f) The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 12. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

LEGAL DESCRIPTION

7.234 ac tract
Dalman Road

Part of the Southeast Quarter of Section 32, Township 30 North, Range 12 East of the Second Principal Meridian in Allen County, Indiana, more particularly described as follows:

Commencing on the centerline of Dalman Road at a brass plug marking the Southwest Corner of said Southeast Quarter; thence North 89 degrees 56 minutes 10 seconds East (adjoining deed and adjoining plat bearing), a distance of 784.81 feet along the South line of said Southeast Quarter and centerline of said Dalman Road to its intersection with the Northerly extension of the East right-of-way line of Avionics Drive as set forth in the plat of Baer Field Industrial Park, Section I and recorded in Plat Cabinet "C" page 134 in the Office of the Recorder of Allen County, Indiana; thence North 00 degrees 03 minutes 50 seconds West, a distance of 60.00 feet along the Northerly extension of said right-of-way line to a 5/8" steel rebar w/ Karst I.D. cap set on the Northerly right-of-way-line of said Dalman Road, said point being the Point of Beginning of the herein described tract; thence continuing North 00 degrees 03 minutes 50 seconds West, a distance of 460.00 feet continuing along said Northerly extension of said right-of-way line to a 5/8" steel rebar w/ Karst I.D. cap set; thence North 89 degrees 56 minutes 10 seconds East, a distance of 685.00 feet parallel with the South line of said Southeast Quarter to a 5/8" steel rebar w/ Karst I.D. cap set; thence South 00 degrees 03 minutes 50 seconds East, a distance of 460.00 feet parallel with said Northerly extension of said Avionics Drive to a 5/8" steel rebar w/ Karst I.D. cap set on northerly right-of-way-line of said Dalman Road; thence South 89 degrees 56 minutes 10 seconds West a distance of 685.00 feet along said northerly right-of-way-line to the Point of Beginning, containing 315,100.000 square feet or 7.234 acres, more or less, subject to easements of record

Prepared by
Karst Surveying Services, Inc
July 1, 1997

Richard K. Karst
Richard K. Karst PLS No. 80040561



Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **This is to confirm the designation of an Economic Revitalization Area for GT Automation Group for personal property improvements in the amount of \$200,000. GT Automation Group will add manufacturing and information technology equipment.**

EFFECT OF PASSAGE: **Installing the new manufacturing and information technology equipment will allow GT Automation Group to expand capacity, provide equipment alternatives and backup, provide expanded employment opportunities, and grow the customer base and volume. Three full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and three full-time jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Mitch Harper and John Shoaff**