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A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1515 Profit Drive, Fort Wayne, Indiana 46808 (Meijer Stores Limited Partnership)

**WHEREAS,** Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will result in the occupation of an eligible vacant building under I.c. 6-1.1-12.1-4.8; and

**WHEREAS,** said project will create 33 full-time, permanent jobs for a total additional annual payroll of \$1,617,087, with the average new annual job salary being \$49,002.

WHEREAS, the total estimated project cost is \$9,241,000; and

WHEREAS, a recommendation has been received from the Committee on Finance concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

**WHEREAS**, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

**SECTION 1.** That, the Resolution previously designating the above described property as an 'Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of occupation of an eligible vacant building, real estate, and personal property for new logistical and information technology equipment.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate

of the value of the occupation of the eligible vacant building and estimate of the value of the occupation of the eligible vacant building and the value of the redevelopment or rehabilitation of the eligible vacant building and estimate of the value of the new logistical and information technology equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new logistical and information technology equipment.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- ... If the proposed occupation of the eligible vacant building does not occur, the approximate current year tax rates for this site would be \$3.0261/\$100.
- ... If the proposed occupation of the eligible vacant building occurs and no deduction is granted, the approximate current tax rate for the site would be \$3.0261/\$100 (the change would be negligible).
- of fifty percent (50%) is assumed, the approximate current year tax rate for this would be \$3.0261/\$100 (the change would be negligible).
- ... If the proposed development does not occur, the approximate current year tax rates for this site would be \$3,0261/\$100.
- ... If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).
- If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).
- ... If the proposed new logistical and information technology equipment is not installed, the approximate current year tax rates for this site would be \$3.0261/\$100.
- ... If the proposed new logistical and information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).
- If the proposed new logistical and information technology equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

**SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the eligible vacant building shall be for a period of one year and the deduction from the assessed value of the real property shall be for a period of 10 years, and that the deduction from the assessed value of the new logistical and information technology equipment shall be for a period of 10 years.

**SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new logistical and information technology equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Community Development Division and must be included in the deduction application. For subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property owner is required to file a personal property tax return in the taxing district in which the property for which the deduction was granted is located. If the taxpayer does not file a personal property tax return in the taxing district in which the property is located, the information must be provided by May 15.

**SECTION 10.** The performance report must contain the following information:

- The cost and description of real property improvements and/or new logistical and information technology equipment acquired.
- . The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- . The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- . The total number of employees employed at the facility receiving the deduction.
- The total assessed value of the real and/or personal property deductions.
- . The tax savings resulting from the real and/or personal property being abated.

**SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

**SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

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| Carol Helton, City Attorney |          |            |      |
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## EXHIBIT A

#### PARCEL NO. 02-07-22-253-001.000-073

(TITLE COMMITMENT NUMBER N-106967 BY FIDELITY NATIONAL TITLE INSURANCE COMPANY DATED 02/13/2012)

### **DESCRIPTION AS FURNISHED AND SURVEYED:**

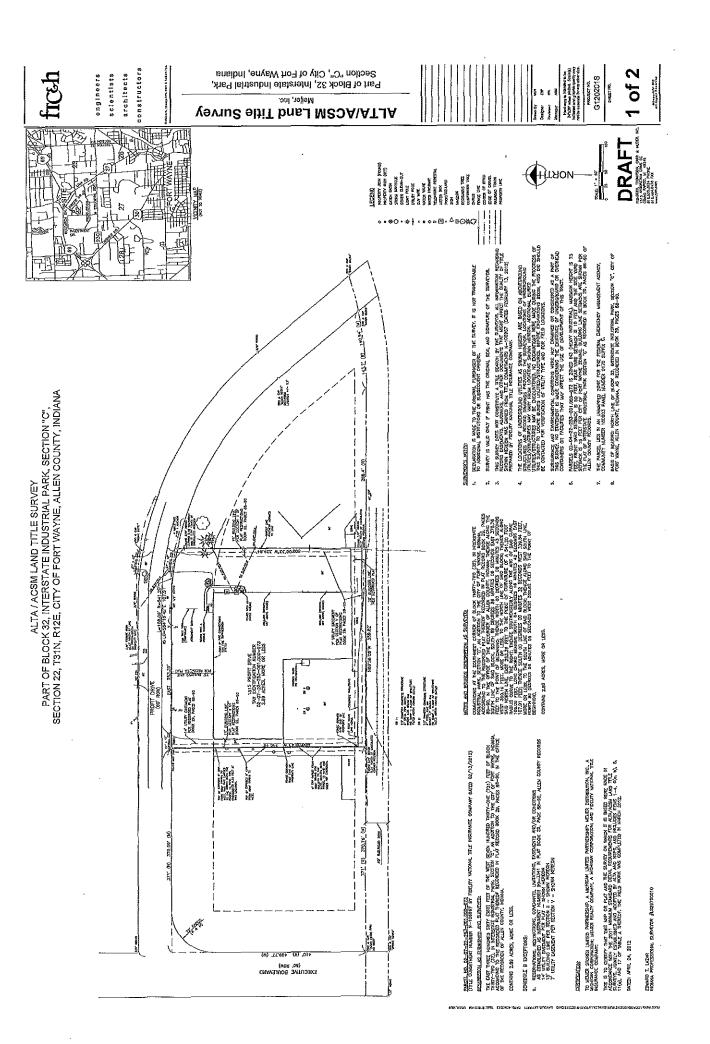
THE EAST THREE HUNDRED SIXTY (360) FEET OF THE WEST SEVEN HUNDRED THIRTY-ONE (731) FEET OF BLOCK THIRTY-TWO (32), IN INTERSTATE INDUSTRIAL PARK, SECTION "C", AN ADDITION TO THE CITY OF FORT WAYNE, INDIANA, ACCORDING TO THE RECORDED PLAT THEREOF RECORDED IN PLAT RECORD BOOK 29, PAGES 88-90, IN THE OFFICE OF THE RECORDER OF ALLEN COUNTY, INDIANA.

CONTAINS 2.89 ACRES, MORE OR LESS.

### METES AND BOUNDS DESCRIPTION AS SURVEYED:

COMMENCING AT THE SOUTHWEST CORNER OF BLOCK THIRTY-TWO (32), IN INTERSTATE INDUSTRIAL PARK, SECTION "C", AN ADDITION TO THE CITY OF FORT WAYNE, INDIANA, ACCORDING TO THE RECORDED PLAT THEREOF RECORDED IN PLAT RECORD BOOK 29, PAGES 88-90, IN THE OFFICE OF THE RECORDER OF ALLEN COUNTY, INDIANA; THENCE ALONG THE SOUTH LINE OF SAID BLOCK, SOUTH 89 DEGREES 56 MINUTES 06 SECONDS EAST 370.76 FEET TO THE POINT OF BEGINNING; THENCE NORTH 00 DEGREES 08 MINUTES 43 SECONDS WEST 350.19 FEET, MORE OR LESS, TO THE NORTH LINE OF SAID BLOCK; THENCE ALONG SAID NORTH LINE, EAST 253.39 FEET TO THE POINT OF CURVATURE OF A 541.20 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 108.09 FEET, LONG CHORD BEARING SOUTH 84 DEGREES 16 MINUTES 42 SECONDS EAST 107.91 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 32 SECONDS WEST 339.84 FEET, MORE OR LESS, TO THE SOUTH LINE OF SAID BLOCK; THENCE ALONG SAID SOUTH LINE, NORTH 89 DEGREES 56 MINUTES 06 SECONDS WEST 359.82 FEET TO THE POINT OF BEGINNING.

CONTAINS 2.89 ACRES, MORE OR LESS.



constructors

scientists architects

engineers

DISCREPANCIES IN RECORDED DESCRIPTIONS AND/OR PLATS

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SURVEYOR'S REPORT

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(12) 3/8' rema found of the Southwest commer of the subject parted. Sold revol appeared to be in good covalition straight up and down and was 0.3' fest above the grade of the rock for the Raimod bud at the location. (13) 3/6" whole were fatured at the Southeast commer of the subject percel. Said revok appeared to be in good condition and approximately 0.1 feet babbe grade. dong with the 13 menuments shown on said plot, there were 2 additional monuments formed on the North fight-of-ency has of Profit Drive that were additional monuments that were not as the alconmentanced plot,

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Part of Block 32, Interstate Industrial Park, Section "C", City of Fort Wayne, Indiana

Meijer, Inc. ALTA/ACSM Land Title Survey

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# **DIGEST SHEET**

TITLE OF ORDINANCE:

**Confirming Resolution** 

DEPARTMENT REQUESTING ORDINANCE:

**Community Development Division** 

SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Meijer Stores Limited Partnership for both real and personal property improvements in the amount of \$9,241,000. Meijer Stores Limited Partnership will refurbish a vacant structure and install new logistical and information technology equipment.

EFFECT OF PASSAGE: Installing the new machines and refurbishing the structure will allow Meijer Stores Limited Partnership to strategically plan for future growth within the pharmacy arena. Thirty-three full-time jobs will be created.

EFFECT OF NON-PASSAGE: Potential loss of development and thirty-three full-time jobs

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (CO-CHAIRS): Mitch Harper and John Shoaff