

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1211 Progress Road, Fort Wayne, Indiana 46808 (Calico Precision Molding, LLC)

WHEREAS, Petitioner has duly filed its petition dated July 3, 2012 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 15 full-time, permanent jobs for a total new, annual payroll of \$377,800, with the average new annual job salary being \$25,187 and retain 33 full-time and 1 part-time, permanent jobs for a total current annual payroll of \$1,142,000, with the average current, annual job salary being \$33,588; and

WHEREAS, the total estimated project cost is \$543,500; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

... Said Resolution shall be filed with the Allen County Assessor;

... Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";

... Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real
3 estate and personal property for new manufacturing, research and development, information
4 technology, and logistical distribution equipment.

5 **SECTION 4.** That, the estimate of the number of individuals that will be employed
6 or whose employment will be retained and the estimate of the annual salaries of those
7 individuals and the estimate of the value of redevelopment or rehabilitation and the estimate
8 of the value of new manufacturing, research and development, information technology, and
9 logistical distribution equipment, all contained in Petitioner's Statement of Benefits, are
reasonable and are benefits that can be reasonably expected to result from the proposed
described redevelopment or rehabilitation and from the installation of new manufacturing,
research and development, information technology, and logistical distribution equipment.

10 **SECTION 5.** That, the current year approximate tax rates for taxing units within
the City would be:

11 ... If the proposed development does not occur, the approximate current year tax
12 rates for this site would be \$3.0261/\$100.

13 ... If the proposed development does occur and no deduction is granted, the
14 approximate current year tax rate for the site would be \$3.0261/\$100 (the
change would be negligible).

15 ... If the proposed development occurs and a deduction percentage of fifty percent
16 (50%) is assumed, the approximate current year tax rate for the site would be
\$3.0261/\$100 (the change would be negligible).

17 ... If the proposed new manufacturing, research and development, information
18 technology, and logistical distribution equipment is not installed, the approximate
current year tax rates for this site would be \$3.0261/\$100.

19 ... If the proposed new manufacturing, research and development, information
20 technology, and logistical distribution equipment is installed and no deduction is
21 granted, the approximate current year tax rate for the site would be
\$3.0261/\$100 (the change would be negligible).

22 ... If the proposed new manufacturing, research and development, information
23 technology, and logistical distribution equipment is installed and a deduction
24 percentage of eighty percent (80%) is assumed, the approximate current year
tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

25 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
26 and confirmed, or rescinded after public hearing and receipt by Common Council of the
27 above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and the deduction from the assessed value of the new manufacturing, research and development, information technology, and logistical distribution equipment shall be for a period of ten years.

SECTION 8. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 10. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

CITY OF FT WAYNE

12/2011



JUL 03 2012

ajw

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR: (Check appropriate box(es))

- ☒ Real Estate Improvements
☒ Personal Property Improvements
☐ Vacant Commercial or Industrial Building

Total cost of real estate improvements:

43,000

Total cost of manufacturing equipment improvements:

396,500

Total cost of research and development equipment improvements:

14,000

Total cost of logistical distribution equipment improvements:

15,000

Total cost of information technology equipment improvements:

75,000

TOTAL OF ABOVE IMPROVEMENTS:

543,500

GENERAL INFORMATION

Real property taxpayer's name: Calico Precision Molding, LLC

Personal property taxpayer's name: Calico Precision Molding, LLC

Telephone number: 260-484-4500

Address listed on tax bill: 1211 Progress Road, Fort Wayne, IN 46808

Name of company to be designated, if applicable:

Year company was established: 2001

Address of property to be designated: 1211 Progress Road, Fort Wayne, IN 46808

Real estate property identification number:

Contact person name: Teresa Gooding

Contact person telephone number: 260-484-4500 ext 221

Contact person Email: teresag@calicopm.com

Contact person address: 1211 Progress Road, Fort Wayne, IN 46808

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
Calvin Shannon, Jr	President	1211 Progress Road	260-484-4500
Ted Hayes	Vice President	1211 Progress Road	260-484-4500

List all persons or firms having ten percent or more ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
Calvin Shannon, Jr	30 %
Ted Hayes	19 %
Joseph Brokaw	10 %
Nelson Peters	10 %

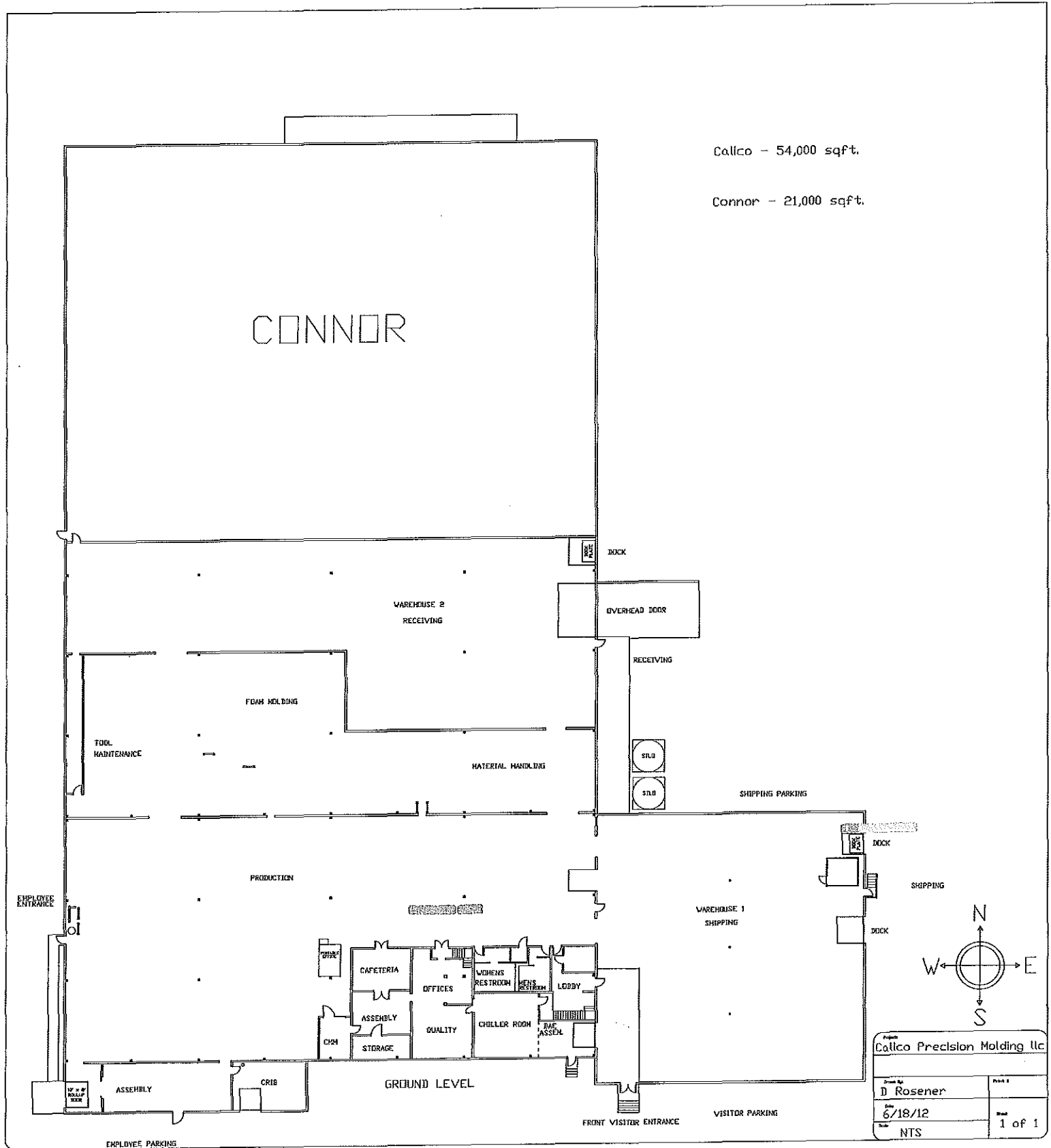
- ☒ Yes ☐ No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) Calvin Shannon, Jr, President and Ted Hayes, Vice President of Sales
- ☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?
- ☐ Yes ☒ No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)
- ☐ Yes ☒ No Is the property for which you are requesting ERA designation located in a HUBzone? (see attached map for current areas)
- ☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

Describe the product or service to be produced or offered at the project site: _____
Thermoplastic and silicone Rubber injection custom molded products

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

In order to remain competitive in the markets they serve, Calico Precision Molding, LLC will purchase additional equipment as well as make improvements to their existing facility.



REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: _____

Calico Precision Molding, L.L.C occupies 54,000 square feet of the total 74,000 square feet in the building at this property.

Describe the condition of the structure(s) listed above: _____

Good

Describe the improvements to be made to the property to be designated for tax abatement purposes: _____

See Attached

Projected construction start (month/year): 7/01/2012

Projected construction completion (month/year): 12/31/2014

☐ Yes ☐ No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

☐ Yes ☐ No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

See Attached

☐ Yes ☐ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? ☐ Yes ☐ No

☐ Yes ☐ No Will the equipment be leased?

Equipment purchase date (month/year): 7/1/2012

Equipment installation date (month/year): 12/31/2014

Please provide the depreciation schedule term for equipment under consideration for personal property tax abatement:

See Attached

Presses

750 ton Press- Tiling Project	\$119,000.00
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Peripheral Press Equipment

70mm Cap 8 Cavity Production Mold - Industrial Packaging Industry	\$95,000.00
Automation System for Gasketing 70 mm Cap Program by Upgrading Existing Table	\$7,500.00
2nd 70mm Cap 12 Cavity Production Mold - Industrial Packaging Industry	\$135,000.00
2nd Automation System for Gasketing 70 mm Cap Program for additional Press and Mold	\$15,000.00

Building Equipment /Expansion

Installation of Silo System for 70 mm Cap Program	\$43,000.00
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Ancillary Workstations/Racks/Pans

Thermovalve Assembly and Testing Unit	\$25,000.00
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Office Expansion/Equipment

New MRP System	\$75,000.00
Bar Code Scanning System- Units	\$15,000.00
Chillon Testing - Pull and Push for break testing, force testing, etc.	\$14,000.00

Total	\$543,500.00
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ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

☐ Yes ☐ No Has the building for which you are seeking designation for tax abatement been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Projected occupancy date (month/year): _____

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne
http://www.bls.gov/oes/current/oes_23060.htm

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Production	51	25	\$738,000
Engineering	17	4	\$200,000
Management-Admin	11	4	\$200,000

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Production	51	25	\$738,000
Engineering	17	4	\$200,000
Management-Admin	11	4	\$200,000

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Production	51	12	\$227,800
Engineering	17	1	\$50,000
Management-Admin	11	2	\$100,000

PUBLIC BENEFIT INFORMATION

Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
Production	51	1	\$4,000

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
Production	51	1	\$4,000

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- | | | |
|---|--|--|
| ☐ Pension Plan | ☒ Major Medical Plan | ☒ Disability Insurance |
| ☒ Tuition Reimbursement | ☒ Life Insurance | ☒ Dental Insurance |

List any benefits not mentioned above: 408P Retirement Plan

When will you reach the levels of employment shown above? (month/year): 12/31/2015

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. **Statement of Benefits Form(s) (first page/front side completed)**
2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$500
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$750
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$100
Amendment to extend designation period	\$300
Waiver of non compliance with ERA filing	\$500 + ERA filing fee
4. **Owner's Certificate (if applicant is not the owner of property to be designated)
Should be marked as Exhibit B if applicable.**

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit has been filed for construction of improvements, nor has any manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements and CF-1/PP for personal property improvements) with **BOTH** the City of Fort Wayne Community Development Division, **AND** the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 form with either agency may result in a rescission of any tax abatement occurring as a result of this application.



Signature of Taxpayer/Owner

Calvin Shannon, President

Printed Name and Title of Applicant

6/15/12

Date



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (5-04)

Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

FORM
SB - 1 / PP

JUL 03 2012 *apir*

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area **BEFORE** a public hearing. If the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area, otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ERA/PP Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION											
Name of taxpayer Calico Precision Molding, LLC											
Address of taxpayer (street and number, city, state and ZIP code) 1211 Progress Road Fort Wayne, IN 46808											
Name of contact person Teresa Gooding							Telephone number (260) 484-4500				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body Fort Wayne Common Council							Resolution number				
Location of property 1211 Progress Road Fort Wayne, IN 46808					County Allen		Taxing district 73				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (use additional sheets if necessary) See Attached Sheet					ESTIMATED						
					Start Date					Completion Date	
					Manufacturing Equipment		7/1/2012		12/31/2014		
					R & D Equipment		7/1/2012		12/31/2014		
					Logist Dist Equipment *		7/1/2012		12/31/2014		
IT Equipment *		7/1/2012		12/31/2014							
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number 34		Salaries \$1,114,000.00		Number retained 34		Salaries \$1,114,000.00		Number additional 15		Salaries 377,800.00	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			Manufacturing Equipment		R & D Equipment		Logist Dist Equipment *		IT Equipment *		
			Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	
Current values											
Plus estimated values of proposed project			396,500.00		14,000.00		15,000.00		75,000.00		
Less values of any property being replaced											
Net estimated values upon completion of project											
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds) _____						Estimated hazardous waste converted (pounds) _____					
Other benefits:											
SECTION 6 TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.											
Signature of authorized representative <i>[Signature]</i>						Title President		Date signed (month, day, year) 06/15/2012			

* See IC 6-1.1-12.1-2.3.

Presses

750 ton Press- Tiling Project	\$119,000.00
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Peripheral Press Equipment

70mm Cap 8 Cavity Production Mold - Industrial Packaging Industry	\$95,000.00
Automation System for Gasketing 70 mm Cap Program by Upgrading Existing Table	\$7,500.00
2nd 70mm Cap 12 Cavity Production Mold - Industrial Packaging Industry	\$135,000.00
2nd Automation System for Gasketing 70 mm Cap Program for additional Press and Mold	\$15,000.00

Building Equipment /Expansion

Installation of Silo System for 70 mm Cap Program	\$43,000.00
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Ancillary Workstations/Racks/Pans

Thermovalve Assembly and Testing Unit	\$25,000.00
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Office Expansion/Equipment

New MRP System	\$75,000.00
Bar Code Scanning System- Units	\$15,000.00
Chillon Testing - Pull and Push for break testing, force testing, etc.	\$14,000.00

Total	\$543,500.00
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STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R2 / 1-07)

Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

20__ PAY 20__

FORM SB-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- ☐ Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
☐ Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
- To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD, whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. [IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(j)]
- The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(1) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000. The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

COMMUNITY DEVL.

JUL 03 2012

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer Calico Precision Molding, LLC					
Address of taxpayer (number and street, city, state, and ZIP code) 1211 Progress Road Fort Wayne, IN 46808					
Name of contact person Teresa Gooding			Telephone number (260) 484-4500		E-mail address teresag@calicopm.com
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Fort Wayne Common Council					Resolution number
Location of property 1211 Progress Road			County Allen		DLGF taxing district number 73
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) See Attached					Estimated start date (month, day, year) 07/01/2012 Estimated completion date (month, day, year) 12/31/2014
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 34	Salaries \$1,142,000.00	Number retained 34	Salaries \$1,142,000	Number additional 15.00	Salaries \$377,800.00
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			REAL ESTATE IMPROVEMENTS		
			COST		ASSESSED VALUE
			Current values		
			Plus estimated values of proposed project		43,000.00
			Less values of any property being replaced		
Net estimated values upon completion of project					
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds)			Estimated hazardous waste converted (pounds)		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative			Title President		Date signed (month, day, year) 06/15/2012

Presses

750 ton Press- Tiling Project	\$119,000.00
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Peripheral Press Equipment

70mm Cap 8 Cavity Production Mold - Industrial Packaging Industry	\$95,000.00
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Building Equipment /Expansion

Installation of Silo System for 70 mm Cap Program	\$43,000.00
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Ancillary Workstations/Racks/Pans

Thermovalve Assembly and Testing Unit	\$25,000.00
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Office Expansion/Equipment

New MRP System	\$75,000.00
Bar Code Scanning System- Units	\$15,000.00
Chillon Testing - Pull and Push for break testing, force testing, etc.	\$14,000.00

Total	\$543,500.00
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EXHIBIT A

EXHIBIT M - LEGAL DESCRIPTION

Block #19, Section "E", Interstate Industrial Park, together with part of Block #7A, Section "E", Interstate Industrial Park, part of Block #7, Section "A", Interstate Industrial Park, and part of the vacated right-of-way for Profit Drive, all as being recorded in the Office of the Recorder of Allen County, Indiana, being more particularly described as follows:

BEGINNING at the Southwest corner of said Block #19; thence South 39 degrees 56 minutes 14 seconds West (North 90 degrees 00 minutes 00 seconds West is a recorded bearing for the South line of Block #19 and the North lines of Blocks #7 and 7A and is utilized as the basis of this and all other subsequent bearings appearing this description), a distance of 52.45 feet to a rebar set; thence South 00 degrees 01 minutes 33 seconds East, parallel with the West line of said Block #19 and its Southerly projection, a distance of 60.32 feet to a P.K. nail set; thence South 89 degrees 28 minutes 58 seconds East, a distance of 175.00 feet to a P.K. nail set; thence North 00 degrees 00 minutes 00 seconds East, a distance of 63.71 feet to a P.K. nail set; thence South 90 degrees 00 minutes 00 seconds East, parallel with the South line of said Block #19 and the North line of said Blocks #7 and 7A, a distance of 86.48 feet to a point on the centerline of the Spy Run Creek, said point being referenced by a rebar found 35.8 feet West; thence along the following described courses being the centerline of said Creek and the Easterly lines of Block #7A and Block #19; North 17 degrees 28 minutes 00 seconds East (platted North 17 degrees 01 minutes East), a distance of 124.90 feet; North 05 degrees 18 minutes 00 seconds East (platted North 04 degrees 51 minutes East), a distance of 210.10 feet; North 06 degrees 15 minutes 00 seconds West (platted North 06 degrees 42 minutes East), a distance of 106.70 feet; North 12 degrees 15 minutes 40 seconds West (platted North 12 degrees 35 minutes West), a distance of 285.00 feet to the Northeast corner of said Block #19; thence South 38 degrees 54 minutes 00 seconds West (platted South 37 degrees 35 minutes West), along the Southern right-of-way for Progress Road, a distance of 38.30 feet to a rebar set at the point of curvature, being monumented by a rebar set; thence Southwesterly along said right-of-way on a curve to the right having a radius of 911.47 feet, an arc length of 485.00 feet, being subtended by a chord bearing of South 54 degrees 08 minutes 42 seconds West and a chord length of 479.30 feet to the Northwest corner of said Block #19, which corner is located

0.17 feet South and 0.36 feet East of a pipe found; thence South 00 degrees 01 minutes 33 seconds West (South 00 degrees 02 minutes East recorded and South 00 degrees 27 minutes East platted), along the West line of said Block #19 and its Southerly projection, a distance of 363.13 feet (363.26 recorded and 363.3 platted) to the point of beginning for the parcel herein described, containing 6.299 acres of land, more or less.

END OF EXHIBIT A

Personal Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
Total new investment in equipment		
Over \$5,000,000	10	
\$1,000,000 to \$4,999,999	8	
\$500,000 to \$999,999	6	6
\$0 to \$499,999	4	
Total number of jobs created and/or retained		
Over 150	10	
75 to 149	8	
25 to 74	6	6
10 to 24	4	
Under 10	2	
Current # of employees increases 50-99%	6	
Current # of employees increases 100% or more	8	
Average annual salary of full-time jobs created and/or retained are % of the Federal Minimum Wage *		
Greater than 300% of the Federal Minimum Wage	10	
201% to 300% of the Federal Minimum Wage	7	7
151% to 200% of the Federal Minimum Wage	3	
150% of the Federal Minimum Wage	1	
Health insurance provided by the company	5	5
Project involves reinvestment at current location of a business	10	10
Project involves new or startup business	5	
Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	2	
Project is located in a HUBzone	10	
Total		34

7 to 11 Points - Three Year Abatement
12 to 16 Points - Five Year Abatement
17 to 23 Points - Seven Year Abatement
24 to 60 Points - Ten Year Abatement

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

10 Year

Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	90%
Year 7	80%
Year 8	65%
Year 9	50%
Year 10	40%

7 Year

Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	71%
Year 7	43%

Real Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
Total new investment in real property (new structures and/or rehabilitation)		
Over \$1,000,000	10	
\$500,000 to \$999,999	8	
\$100,000 to \$499,999	6	
Under \$100,000	4	4
Total number of jobs created and/or retained		
Over 150	10	
75 to 149	8	
25 to 74	6	6
10 to 24	4	
Under 10	2	
Current # of employees increases 50-99%	6	
Current # of employees increases 100% or more	8	
Average annual salary of full-time jobs created and/or retained are % of the Federal Minimum Wage		
Greater than 300% of the Federal Minimum Wage	10	
201% to 300% of the Federal Minimum Wage	7	7
151% to 200% of the Federal Minimum Wage	3	
150% of the Federal Minimum Wage	1	
Health insurance provided by the company	5	5
Project involves reinvestment at current location of a business	10	10
Project involves new or startup business	5	
Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	2	
Project is located in a HUBzone	10	
Total		32

7 to 11 points - Three Year Abatement
12 to 16 points - Five Year Abatement
17 to 23 points - Seven Year Abatement
24 to 67 points - Ten Year Abatement

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

10 Year

Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	90%
Year 7	80%
Year 8	65%
Year 9	50%
Year 10	40%

7 Year

Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	71%
Year 7	43%

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Calico Precision Molding, LLC is requesting the designation of an Economic Revitalization Area for both real and personal property improvements in the amount of \$543,500. In order to expand, Calico Precision Molding, LLC will purchase additional equipment and make improvements to their existing facility.**

EFFECT OF PASSAGE: **Installing new equipment and improving their current facility will allow Calico Precision Molding, LLC to remain competitive in the markets they serve. Fifteen full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and 15 full time jobs.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **Mitch Harper and John Shoaff**

MEMORANDUM



TO: City Council
FROM: Adam Welch, Economic Development Specialist
DATE: July 3, 2012
RE: Request for designation by Calico Precision Molding, LLC as an ERA for real and personal property improvements

BACKGROUND

PROJECT ADDRESS:	1211 Progress Road	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 543,500	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Calico Precision Molding, LLC is a custom plastic and rubber injection molding manufacturer.
PROJECT DESCRIPTION:	Calico Precision Molding, LLC will purchase additional equipment and make improvements to their existing facility.

CREATED

RETAINED

JOB'S CREATED (FULL-TIME):	15	JOB'S RETAINED (FULL-TIME):	33
JOB'S CREATED (PART-TIME):	0	JOB'S RETAINED (PART-TIME):	1
TOTAL NEW PAYROLL:	\$ 377,800	TOTAL RETAINED PAYROLL:	\$ 1,142,000
AVERAGE SALARY (FULL-TIME NEW):	\$ 25,187	AVERAGE SALARY (FULL-TIME RETAINED):	\$ 34,485

COMMUNITY BENEFIT REVIEW

Yes ☐ No ☒ N/A ☐

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property to be designated is zoned IN2; General Industrial

Yes ☐ No ☒ N/A ☐

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

Yes ☐ No ☒ N/A ☐

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Yes ☐ No ☒ N/A ☐

Project encourages preservation of an historically or architecturally significant structure?

Yes ☐ No ☒ N/A ☐

Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes ☐ No ☒ N/A ☐

Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Yes ☒ No ☐ N/A ☐

Average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain: The average wage of full-time jobs created is 167% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The average wage rate of full-time jobs retained is 229% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

POLICY

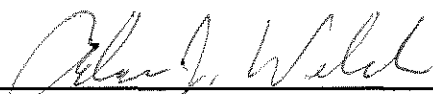
Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for real property is ten years.
2. The period of deduction for personal property is ten years

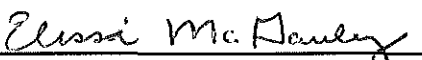
Under Fort Wayne Common Council's tax abatement policies and procedures, Calico Precision Molding, LLC is eligible for a ten year deduction on real and personal property improvements. Attached is a spreadsheet that shows how the application scored under the review system.

COMMENTS

Signed:


Economic Development Specialist

Reviewed:


Economic Development Specialist