

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 4717
Clubview, Fort Wayne, Indiana 46804 (Phoenix
America, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 1 full-time, permanent job for a total new, annual payroll of \$23,400, with the average new annual job salary being \$23,400 and retain 27 full-time, permanent jobs for a total current annual payroll of \$1,005,479, with the average current, annual job salary being \$37,240; and

WHEREAS, the total estimated project cost is \$265,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained

1 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably
2 expected to result from the proposed described installation of the new manufacturing
3 equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
City would be:

5 ... If the proposed new manufacturing equipment is not installed, the approximate
6 current year tax rates for this site would be \$3.1537/\$100.

7 ... If the proposed new manufacturing equipment is installed and no deduction is
8 granted, the approximate current year tax rate for the site would be
9 \$3.1537/\$100 (the change would be negligible).

10 ... If the proposed new manufacturing equipment is installed, and a deduction
percentage of eighty percent (80%) is assumed, the approximate current year
11 tax rate for the site would be \$3.1537/\$100 (the change would be negligible).

12 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
from the assessed value of the new manufacturing equipment shall be for a period of ten
13 years.

14 **SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be
reasonably expected to result from the project and are sufficient to justify the applicable
15 deductions.

16 **SECTION 8.** For new manufacturing equipment, a deduction application must
contain a performance report showing the extent to which there has been compliance with
17 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of
filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort
18 Wayne's Community Development Division and must be included with the deduction
application. For subsequent years, the performance report must be updated and submitted
19 along with the deduction application at the time of filing.

20 **SECTION 9.** The performance report must contain the following information

- 21 (a) The cost and description of real property improvements and/or new
manufacturing equipment acquired.
- 22 (b) The number of employees hired through the end of the preceding calendar year
23 as a result of the deduction.
- 24 (c) The total salaries of the employees hired through the end of the preceding
calendar year as a result of the deduction.
- 25 (d) The total number of employees employed at the facility receiving the deduction.
- 26 (e) The total assessed value of the real and/or personal property deductions.
- 27 (f) The tax savings resulting from the real and/or personal property being abated.
- 28
- 29
- 30

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Phoenix America, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$265,000. In order to expand, Phoenix America, Inc. will install new manufacturing equipment which will improve energy efficiency, lower their carbon footprint, and increase production capabilities.**

EFFECT OF PASSAGE: **Installing the new equipment will allow Phoenix America, Inc. to stay competitive in the market as well as grow with current customers' needs and new demand for their products. One full-time job will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and one full-time job**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Mitch Harper and John Shoaff**

