

A RESOLUTION TO INVEST IN NEIGHBORHOOD IMPROVEMENTS.

Whereas, the City of Fort Wayne has created the City of Fort Wayne Community Trust to invest in projects that will have positive long-term community impacts and the long term best interest of the community, and;

Whereas, the Community Trust came from a Public Work Utility and infrastructure is a Public Work, and;

Whereas, strong infrastructure is paramount to the City of Fort Wayne Comprehensive Plan, and;

Whereas, strong infrastructure maintains or increases property values, and;

Whereas, strong infrastructure builds up neighborhoods and dilapidating infrastructure weakens neighborhoods, and;

Whereas, strong neighborhoods are the foundation of a great City, and;

Whereas, catalytic and transformative change cannot be achieved without public infrastructure;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the Board of Trustees of the City of Fort Wayne Community Trust to distribute funds accordingly:

Infrastructure Appropriations: Public Works- \$1,000,000 upon receipt of the 2013 annuity.

This will provide funds for needed neighborhood street repairs and replacements, helping build a stronger community, preserving the attractiveness of Fort Wayne as a wonderful place to live, and provide needed infrastructure.

SECTION 2. This Resolution shall be in full force and effect from and after its passage any and all necessary approval by the Mayor.

Council Member

Council Member

Council Member

APPROVED AS TO FORM AND LEGALITY.

Carol Helton, City Attorney