

BILL NO. S-12-12-13

SPECIAL ORDINANCE NO. S-_____

AN ORDINANCE ESTABLISHING THE CITY OF FORT WAYNE COMMUNITY TRUST FUND.

WHEREAS, on November 13, 2012, the Common Council of the City of Fort Wayne passed General Ordinance No. G-35-12 which amended the Trust Agreement which was attached as "Exhibit A" to General Ordinance No. G-21-75, which was amended by General Ordinance G-16-94; and,

WHEREAS, the Trust Agreement is further amended by interlineated revisions as provided in Exhibit "A" attached to this Ordinance; and,

WHEREAS, the Common Council of the City of Fort Wayne and the Mayor believe it is in the best interests of the City of Fort Wayne that the Settlement Funds be placed into the Trust, for reasons including, but not limited to, the benefit to residents of the City of Fort Wayne from permitting the Settlement Funds to be administered by the Trustees of the Trust according to the investment policies adopted by General Ordinance G-16-94; and,

WHEREAS, the Common Council of the City of Fort Wayne and the Mayor also believe the funds placed in the Trust should henceforth be distributed for purposes and activities determined to be in the public interest according to duly enacted resolutions of the Common Council of the City of Fort Wayne.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The City of Fort Wayne Community Trust Fund shall be established for the purpose of holding, accounting for, administering and appropriating all funds held by the Community Trust pursuant to attached "Exhibit A".

SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney