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BILL NO. R-12-12-20

RESOLUTION NO. R-_

A RESOLUTION TO INVEST IN NEIGHBORHOOD IMPROVEMENTS.

Whereas, the City of Fort Wayne has created the City of Fort Wayne Community Trust to invest in projects that will have positive long-term community impacts and the long term best interest of the community, and;

Whereas, the Community Trust came from a Public Work Utility and infrastructure is a Public Work, and;

Whereas, strong infrastructure is paramount to the City of Fort Wayne Comprehensive Plan, and;

Whereas, strong infrastructure maintains or increases property values, and;

Whereas, strong infrastructure builds up neighborhoods and dilapidating infrastructure weakens neighborhoods, and;

Whereas, strong neighborhoods are the foundation of a great City, and;

Whereas, catalytic and transformative change cannot be achieved without public infrastructure;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the Board of Trustees of the City of Fort Wayne Community Trust to distribute funds accordingly:

<u>Infrastructure Appropriations: Public Works- \$2,123,333 upon receipt of the 2013 annuity.</u>

This will provide funds for needed neighborhood street repairs and replacements, helping build a stronger community, preserving the attractiveness of Fort Wayne as a wonderful place to live, and provide needed infrastucture.

1	SECTION 2. This Resolution s	hall be in full force and effect from and after its
2	passage any and all necessary appro	
3	-	
4		Russ Jehl, Council Member
5		Dr. John Crawford, Council Member
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7		Mitch Harper, Council Member
8	APPROVED AS TO FORM AND LEGALITY.	
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10	Joseph Bonahoom, Council Attorney	
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