CONFIRMING RESOLUTION NO. R-\_\_\_\_

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 711 E. Tillman Road, Fort Wayne, Indiana 46816 (Housing Opportunity Program, Inc/Hillcrest Pointe, L.P.)

**WHEREAS,** Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

## Attached hereto as "Exhibit A" as if a part herein; and

**WHEREAS,** said project will create two full-time, permanent jobs for a total new, annual payroll of \$39,936, with the average new annual job salary being \$19,968.

WHEREAS, the total estimated project cost is \$4,956,350; and

WHEREAS, a recommendation has been received from the Committee on Finance; and

**WHEREAS**, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

**SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- ... If the proposed development does not occur, the approximate current year tax rates for this site would be \$3.3124/\$100.
- approximate current year tax rate for the site would be \$3.3124/\$100 (the change would be negligible).
  - ... if the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$3.3124/\$100 (the change would be negligible).

**SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years.

**SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property owner is required to file a personal property tax return in the taxing district in which the property for which the deduction was granted is located. If the taxpayer does not file a personal property tax return in the taxing district in which the property is located, the information must be provided by May 15.

**SECTION 9.** The performance report must contain the following information

- The cost and description of real property improvements.
- . The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- The total number of employees employed at the facility receiving the deduction.
- . The total assessed value of the real property deductions.
- The tax savings resulting from the real property being abated.

**SECTION 10.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

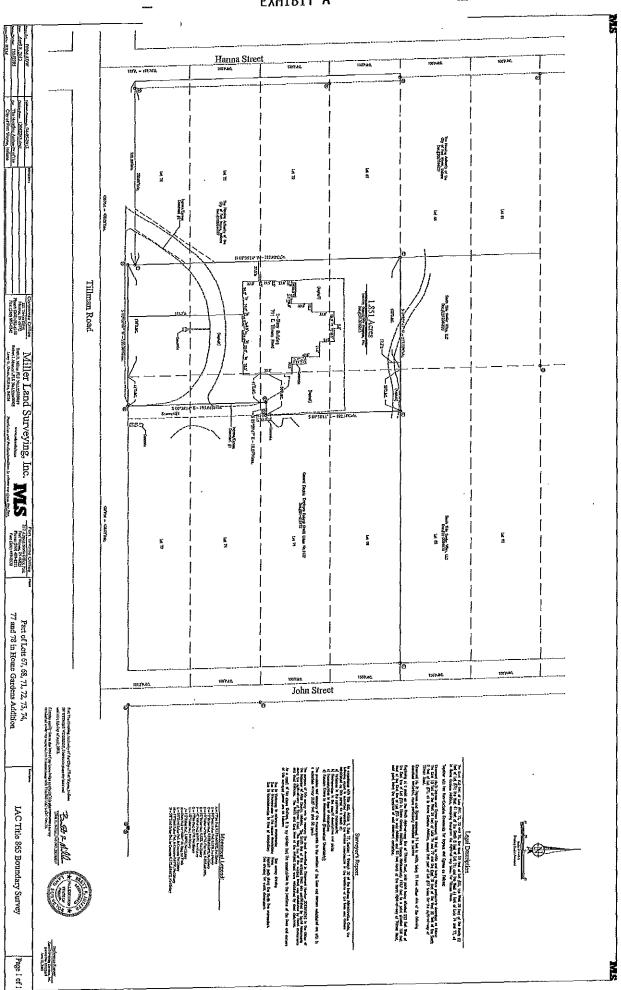
SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 12.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

Carol Helton, City Attorney



## Legal Description

The East 158 feet of Lots #67, 72, 73 and 78, the West 59 feet of Lot #68, the West 59 feet of the North 92 feet of Lot #71; the West 41 feet of the South 8 feet of Lot 71; and the West 41 feet of Lots 74 and 77, all in Home Gardens Addition, excepting therefrom the right—of—way taken for Tillman Road.

Together with two Non-Exclusive Easements for Ingress and Egress as Follows:

Easement No.1: Ingress and Egress Easement 18 feet in width and being more particularly described as follow: The East 18 feet of the West 59 feet of Lots 74 and 77 and the East 18 feet of the West 59 feet of the South 8 feet of Lot #71, all in Home Gardens Addition, except that part of Lot #77 taken for the right—of—way of Tillman Road.

Easement No 2: Ingress and Egress easement 24 feet in width, being 12 feet either side of the following described centerline, more particularly described as follows:

Beginning at a point on the North right—of—way line of Tillman Road, said point being situated 223 feet West of the East line of Lot #78 in Home Gardens Addition; thence Northeasterly 112.7 feet to a point situated 158 feet West of the East line of Lot #73 in said Addition and 93 feet North of the North right—of—way of Tillman Road, said point being the terminus of said easement centerline.

## DIGEST SHEET

TITLE OF ORDINANCE:

**Confirming Resolution** 

DEPARTMENT REQUESTING ORDINANCE:

**Community Development Division** 

SYNOPSIS OF ORDINANCE: Housing Opportunity Program, Inc./Hillcrest Point, L.P. is requesting the designation of an Economic Revitalization Area for real property improvements in the amount of \$4,956,350. Housing Opportunity Program, Inc./Hillcrest Point, L.P. will construct a new 49,000 square foot building consisting of (48) 1-bedroom apartments, social service offices, leasing office, a laundry facility, theatre room, community room, food pantry, computer room, covered pavilion, and gazebo.

EFFECT OF PASSAGE: Constructing the building will allow Housing Opportunity Program, Inc./Hillcrest Point, L.P. to redevelop the land where a former school building in poor shaped currently resides. The current building has not had routine maintenance or climate control for several years. Two full-time jobs will be created.

EFFECT OF NON-PASSAGE:

Potential loss of development and two full-time jobs

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (CO-CHAIRS): John Crawford and Tom Smith