

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 3706
Transportation Drive, Fort Wayne, Indiana 46818
(Advanced Machine & Tool Corp)**

WHEREAS, Petitioner has duly filed its petition dated May 17, 2013 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will create four full-time, permanent jobs for a total new, annual payroll of \$214,000, with the average new annual job salary being \$53,500 and retain sixty-eight full-time, permanent jobs for a total current annual payroll of \$5,216,862, with the average current, annual job salary being \$76,719; and

WHEREAS, the total estimated project cost is \$228,760; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal
3 property for new manufacturing equipment.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed
5 or whose employment will be retained and the estimate of the annual salaries of those
6 individuals and the estimate of the value of new manufacturing equipment, all contained in
7 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
8 expected to result from the proposed described installation of new manufacturing equipment.

9 **SECTION 5.** That, the current year approximate tax rates for taxing units within
10 the City would be:

11 (a) If the proposed new manufacturing equipment is not installed, the approximate
12 current year tax rates for this site would be \$3.1821/\$100.

13 (b) If the proposed new manufacturing equipment is installed and no deduction is
14 granted, the approximate current year tax rate for the site would be
15 \$3.1821/\$100 (the change would be negligible).

16 (c) If the proposed new manufacturing equipment is installed and a deduction
17 percentage of eighty percent (80%) is assumed, the approximate current year
18 tax rate for the site would be \$3.1821/\$100 (the change would be negligible).

19 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
20 and confirmed, or rescinded after public hearing and receipt by Common Council of the
21 above described recommendations and resolution, if applicable.

22 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
23 deduction from the assessed value of the new manufacturing equipment shall be for a period
24 of ten years.

25 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
26 can be reasonably expected to result from the project and are sufficient to justify the
27 applicable deductions.

28 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
29 to jurisdictions within Allen County, Indiana.

30 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
has received a deduction under section 3 or 4.5 of said chapter may be required to repay the
deduction amount as determined by the county auditor in accordance with section 12 of said
chapter if the property owner ceases operations at the facility for which the deduction was
granted and if the Common Council finds that the property owner obtained the deduction by
intentionally providing false information concerning the property owner's plans to continue
operation at the facility.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney



MAY 17 2013

ajw

COMMUNITY DEVL

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR: (Check appropriate box(es))

- ☐ Real Estate Improvements
☒ Personal Property Improvements
☐ Vacant Commercial or Industrial Building

Total cost of real estate improvements:

Total cost of manufacturing equipment improvements:

Total cost of research and development equipment improvements:

Total cost of logistical distribution equipment improvements:

Total cost of information technology equipment improvements:

\$228,760 -

TOTAL OF ABOVE IMPROVEMENTS:

\$228,760 -

GENERAL INFORMATION

Real property taxpayer's name: ADVANCED MACHINE & TOOL CORPPersonal property taxpayer's name: ADVANCED MACHINE & TOOL CORP (AMT)Telephone number: 260-489-3572Address listed on tax bill: 3706 TRANSPORTATION DR FT WAYNE IN 46818Name of company to be designated, if applicable: SAMEYear company was established: 1970Address of property to be designated: SAMEReal estate property identification number: —Contact person name: DONISE CRUM, CONTROLLERContact person telephone number: 260-487-3455 Contact person Email: dcrum@amt-corp.comContact person address: 3706 TRANSPORTATION DR, FT WAYNE IN 46818

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
KYLE KOOB	PRESIDENT	11718 EAGLE CREEK, FT WAYNE	487-3425
DONISE CRUM	SEC-TREAS	5340 S 700 E, CHURUBUSCO	487-3455

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
PLEASE SEE ATTACHED "EXHIBIT B"	

☐ Yes ☒ No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) _____

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)

☐ Yes ☒ No Does the company's business include a retail component? If yes, answer the following questions:

What percentage of floor space will be utilized for retail activities? _____

What percentage of sales is made to the ultimate customer? _____

What percentage of sales will be from service calls? _____

What is the percentage of clients/customers served that are located outside of Allen County? 97%

What is the company's primary North American Industrial Classification Code (NAICs)? 333200

Describe the nature of the company's business, product, and/or service: AMT IS AN ENGINEERING - ASSEMBLY PLANT INVOLVED IN THE DEVELOPMENT, CONSTRUCTION &

Dollar amount of annual sales for the last three years:

Year	Annual Sales
2012	20,046,746
2011	17,786,500
2010	13,705,323

RETOOLING OF MANUFACTURING PRODUCTION EQUIPMENT. AMT IS HIGHLY SPECIALIZED IN THE DESIGN AND BUILD OF ELECTRICAL MOTOR WINDING EQUIPMENT, ADVANCED ASSEMBLY AUTOMATION & ROBOTICS INDUSTRY; BOTH DOMESTICALLY & INTERNATIONALLY.

EXHIBIT 6

NAMES AND ADDRESSES OF PARTIES

Names and Addresses of Shareholders	Number of Shares Held on the Date of the Agreement	Percentage of Ownership
PNC Bank, as Trustee of the Frederick C. Burke Credit Trust c/o Trust Department 110 West Berry Street Fort Wayne, IN 46801	937	46.85%
Deborah B. O'Hara 1824 Klaehn Court Fort Wayne, IN 46804	354	17.70%
Frederick C. Burke, Jr. 5528 Chiswell Run Fort Wayne, IN 46835	355	17.75%
Tricia Burke Koob 11718 Eagle Creek Pass Fort Wayne, IN 46814	354	17.70%

1023372.4

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales
TENNECO AUTOMOTIVE	MULTIPLE- ^{+ INT'L} DOMESTIC	5,089,631
EMERSON ELECTRIC	I I	1,746,080
PAALDOR ELECTRIC	MULTIPLE- DOMESTIC	1,386,967

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
KENDALL ELECTRIC	FT WAYNE IN	865,355
NEFF ENGINEERING	FT WAYNE IN	351,154
OTP INDUST SOLUTIONS	FT WAYNE IN	257,388

List the company's top three competitors:

Competitor Name	City/State
ALLIANCE WINDING	FT WAYNE IN
MPC MACHINERY CORP	DAYTON, OH

Describe the product or service to be produced or offered at the project site: steel piece parts

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

REFER TO EXHIBIT "C"

AMT WOULD LIKE TO REPLACE & UPDATE ONE OF OUR PRODUCTION MACHINES, REFERRED TO AS A "WIRE EDM." THE ORIGINAL MACHINE WAS PURCHASED & INSTALLED MAY 2006. THE MACHINE IS INTEGRAL IN OUR PRODUCTION OF WIRE WINDING MACHINES USED BY OUR CUSTOMERS TO MANUFACTURE SMALL MOTORS. THE CURRENT WIRE EDM IS IN USE APPROX 50 HRS/WEEK, 52 WEEKS PER YEAR. IT NOW REQUIRES COSTLY REPAIRS & PARTS REPLACEMENT. THE NEW WIRE EDM IS OF A NEWER TECHNOLOGY & BETTER GRADE OF MACHINE WITH IMPROVED QUALITY OF PARTS PRODUCED.

+GF+

AgieCharmilles

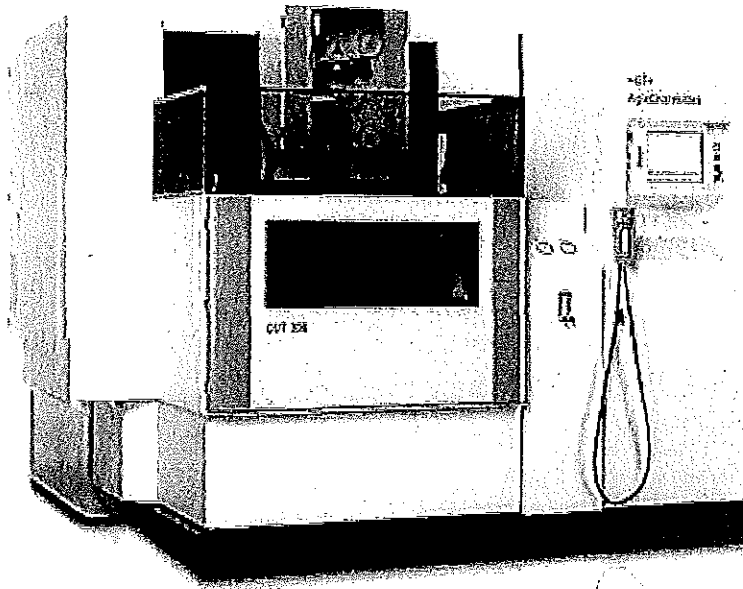
- EXHIBIT C

Quote ID: AQ201316880-2

05/03/2013

This quotation is valid for 30 Days.

Quotation



GF AgieCharmilles - Wire EDM

GF AgieCharmilles CUT 300

Customer Information:

Advanced Machine and Tool Corp.
Contact: Mr. John Wiehe
Title: Machine Shop Manager

Email: jwiehe@amt-corp.com
Phone: 260-487-3449
Fax: 260-489-6720
Website: www.amt-corp.com

3706 Transportation Drive
Fort Wayne, Indiana 46818

Executive Summary

GF AgieCharmilles Quote ID: AQ201316880-2

Prepared by:

Jeff Grim

jgrim@tristatemachinery.com

Phone: (260) 417-2662

Fax: (847)-520-4652

129 S. Wheeling Road
Wheeling, IL 60090



Machine Configuration 1 Summary:



GF AgieCharmilles - Wire EDM

GF AgieCharmilles CUT 300



Machine Details	
Part Number	Price
CUT300	\$232,200

Options			
Part Number	Description	Qty.	Unit Price
135.018.720	Booster 6KW	1	\$4,158
135.018.750	Additional Filtration	1	\$648
202.895.041	Big spool unit	1	\$5,778
500.109.424	Wire Chopper in lower head	1	\$9,720
DX2-2400GP-C	Wire EDM Tension meter	1	\$1,215
M1-2A-CH-460	CHILLER 2 TON 460V/3PH W/PUMP & TANK + 1/2" HOSE	1	\$9,015
Options Total Price:			\$30,534

Configuration Total	
Machine Price:	\$232,200
Options:	\$30,534
Complete Configuration Price:	\$262,734

Additional Line Items		
Description	Qty.	Unit Price
.012" Guides 104448760	1	\$1,330
Line Items Total Price:		\$1,330

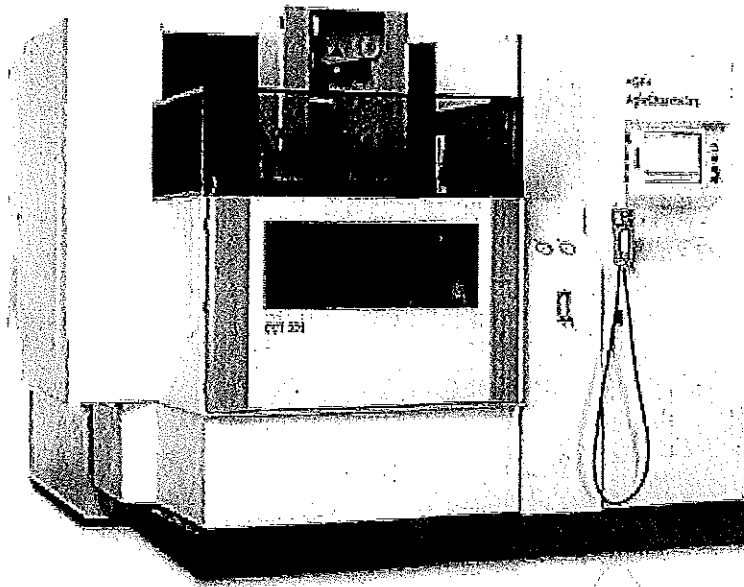
Included Discount/Trade-In Items	
Description	Price

Discount	- \$35,304
<i>Discounts/Trade-In Total Price:</i>	- \$35,304

Complete Quote Price Summary	
<i>Total Combined Machine Price:</i>	\$262,734
<i>Included Line-Items:</i>	\$1,330
<i>Included Discount/Trade Items:</i>	- \$35,304
<i>Quote Total Price:</i>	\$228,760

Pricing Terms & Conditions
10% Down Payment w/Order; Net 90% 30 Days. Delivery; End of May 2013, End of June 2013, Freight; Lincolnshire, IL. Price includes installation, training at AgieCharmilles, two year parts and one year labor warranty. On-Site Training \$1,000/Day plus expenses. Not to exceed \$7,500. Shipping Cost; Van-\$861.83 Flat Bed-\$1,206.37.

Please ask us about additional warranties offered with our Uptime+ program.

**GF AgieCharmilles - Wire EDM****GF AgieCharmilles CUT 300**

AgieCharmilles is pleased to propose the CUT300 machining center with a Micro-processor numerical control, for the automatic machining of workpieces from roughing to finishing, automatic execution of elementary machining operations, machining cycles, part programs and any other operation necessary between programs.

- Space saving compact design
- 56Rc Chrome hardened table
- Heavy workpiece design without the loss of accuracy
- Low consumable cost filtration system
- 30° taper capability at max Z height
- 0.00002" resolution glass scales on all axes
- Industrial speed of 28sq. inches/hour
- Collision protection on all axes
- Rhenocast base for thermal stability and vibration dampening
- 3m/min XY travel speeds with ICP (Integrated Collision Protection)
- Under 20 Seconds Spark to Spark time (Turn off Generator, Cut wire, Thread wire, Turn on Generator)
- Thread and rethread 0.003" diameter. (With small wire kit option)

AUTO RESTART

During machining, if a power failure occurs, this feature will automatically restart machining operations if power is restored within 3 minutes.

AUTO-DIAGNOSTICS

Software allowing checking and troubleshooting of the electronic boards and electric connections of the equipment.

BASIC WEDM

Basic Wire EDM training is provided during the warranty period for 2 people at a GF AgieCharmilles US facility provided the same or equivalent machine is installed. Basic Wire EDM consists of 4.5 days which cover:

- Control overview
- Preparation of a job
- Manual and automatic setting of machine parameters
- Basic operator maintenance of the machine

Hotel and transportation is not included but information can be provided by an AgieCharmilles Training coordinator as well as a more detailed training agenda.

BRIDGE-STYLE CONSTRUCTION

Provides a fixed workpiece table for heavy workpieces without, sacrificing accuracy or collision protection from all axes. Included in this construction is a base made of Rhenocast a mineral cast material which is non-conductive, cannot rust, reduces vibration by up to 10x than cast iron, and thermal stability 4x better than cast iron.

CT EXPERT

This Expert system will suggest the best strategies to cut a profile by asking the operator simple questions, freeing up the operator of the need to automatically calculate offsets and select the proper power settings.

CT-3D SETUP

This function simplifies the alignment of the wire to 90° of the top of the workpiece, when either the workpiece is too big and heavy to adjust flat or clamping to the table makes it difficult to adjust flatness.

DIELECTRIC UNIT - CUT300

Independent from the machine, filtration of 317 gallons is managed by a 2 paper 5 micron filters and deionization is regulated, and the conductivity values is displayed on the machine screen. If water levels are low the machine water compensation system will add tap water from external connection. A heat exchanger is used to connect a chiller in order to cool the dielectric water.

DIRECT CUT 15

With 0.006 dia. brass wire, allows a high speed one cut to a fine finish with the same accuracy as 1 rough and 2 skims with 0.010" dia. brass wire. This feature reduces consumable cost in wire, contact, and filter life.

GRAPHIC PAGE - MONITORING

Display a monitoring page, which includes of all information the most commonly used by operator while the machine is cutting.

HIGH ACCURACY MEASURING SYSTEM

The 0.1 micron (0.0000039") encoders resolution and 0.5 micron (0.000019") glass scales on all axes accompanied with high performance AC motors guarantees the highest degree of accuracy on opposing preloaded "V" slides, with a positional deviation (Pa) of 0.00059" and a reversal error U of 0.00007" according to VDI 3441 inspection.

LOCKOUT SOFTWARE

The control will issue a notice reminding you of the remaining days before payment is due on the machine invoice. When your payment is received, AgieCharmilles will issue a password. This password must be entered into the control in a timely manner or the machine will lock out all operations.

NON CONTACT HOLE SEARCH

This feature allows the wire to find a location in a wire start hole where the wire is not in contact with the part. After it finds this location, the machine will start the generator and cut back to the start location of the program.

NUMERICAL CONTROL

This numerical control has a high performance multi-processor PENTIUM ® with 512Mb of RAM which provides fast processing with a high level of reliability. The HMI (Human Machine Interface) operating system is WINDOWS XP ® and allows for several tasks to be processed simultaneously. With a USB port, and an Ethernet RJ45 connection standard, it gives flexibility in communication from the operator. A 101 alphanumeric standard PC keyboard allows input for the operator as easy as using a standard PC and the 12.1 TFT touch screen doubles as a mouse input from operator touch and visual output monitor. Also a 40 Gb hard drive min. allows enough storage capacity to store vast amounts of files in an easy Windows Explorer style format.

Note: Ethernet connection to network is the responsibility of the customer

ON BOARD DOCUMENTATION

This easy to use HTML document helps operators in maintenance, ISO code definitions, and part item lookup.

PILOT EXPERT

Variable height, entry and exit from the workpiece, as well as machining near the edges, are critical operations. An unsuitable spark intensity, too high speed or insufficient flushing may cause wire breakage. Built into the control, a powerful protection strategy will automatically optimize speed, flushing and spark intensity in order to prevent wire breakage.

PROFIL EXPERT

Standard AgieCharmilles wire EDM feature, which automatically adjusts flushing pressure, wire tension, and frequency to eliminate wire drag in sharp corners or small details.

Smart Theader - FST

Fast submerged threading provides reliable auto-threading in non-submerged and submerged conditions. This system has 99+% reliability in sealed 6" deep holes as small as 0.023" dia. with 0.010" dia. wire either in a submerged condition or not. Also possible is threading a hole 0.080" dia. fully submerged at max. height of the Z travel.

SURFACE EXPERT

Mastery of complex shape accuracy and surface finish. The smart function enables accuracy and homogeneous surface finish on parts with variable heights. The intelligent module automatically adjusts the sparking parameters used during skim cuts to ensure excellent surface quality on the most varied parts.

UPTIME+ FOR WEDM

With today's truly global market, manufacturers must maximize productivity to maintain a competitive edge. Success depends heavily on achieving consistent and reliable operation from every piece of equipment in your production system, enabling the flexibility, throughput time and cost minimization that your company needs to thrive. GF AgieCharmilles Uptime+ empowers you to meet this challenge head on.

All Uptime+ programs include access to GF AgieCharmilles' operator training, technical support, product/process assessment and Privilege Club, a consumables rewards program.

Each new machine purchase automatically includes Uptime+ Level 1, with the option to select a higher level for more comprehensive benefits.

Uptime+ Level 1 Includes:

- Two year parts
- One year Labor
- Parts price matching non-proprietary parts, if criteria is met
 - Price is of one item
 - Delivery is the same
- PPA (Product/Process Assessment) visit 10 to 12 months after installation of machine
- Privilege Club
 - Each dollar spent on consumables = 1 Privilege Point
 - Use points for
 - Options, accessories and upgrades
 - Operator training
 - Preventative Maintenance Contracts

WIRE THREAD HOLE SEARCH

When executing a program where the machine threads the wire at a certain location and the wire start hole is slightly out of location. This feature will search for the hole in a circular pattern. Once found, the wire will then thread at this new location, start up the generator and cut back to the wire thread location in the program in order to start the job.

WORK TABLE - CUTx00

The working table consists of a closed frame in chromed hardened stainless steel to assure perfect machine accuracy over time and uniform electrical conductivity. The thickness is designed for a high level of rigidity. It is equipped with M8 holes distributed in rows all around the frame with a pitch of 50 mm (1.96").

Options

Quote ID: AQ201316880-2

135.018.720

Provides the generator with the power needed to uses 0.012" (0.30mm) to 0.013" (0.33mm) coated wire when speed is number one priority.

NOTE: Factory installed only variant

135.018.750

Additional Filtration

202.895.041

Allows for larger spools to be added to the machine. Maximum spool weight 55lbs.

500.109.424

Wire is chopped in the lower head into .200" lengths reducing the amount of room needed in the back of the machine for used wire

Wire diameters 0.006" to 0.013" coated or brass

- Wire bin can hold up to 55 lbs

DX2-2400GP-C

Digital readout meter used for checking the tension the wire is using during a certain power setting. Used during maintenance for check and adjusting the wire to the proper tension.

M1-2A-CH-460

A chiller is required for operation of the machine. (The chiller used should meet the following specifications.)

Cooling capacity	22,000 BTU/hr.
Input voltage (3 phase)	460 VAC
Dimensions (LxWxH)	37" x 24" x 30"
Weight	Approx. 290 lbs.

Note: Electrical supply separate from machine.

Specifications

Quote ID: AQ201316880-2

Machine Dimensions:	102.4" x 110.6" x 88.2"
Net Weight:	7275 lbs without dielectric
Max. workpiece dimensions (L x W x H):	47.2" x 27.6" x 15.75"
Axis travel (X, Y, Z):	21.7" x 13.8" x 15.75"
Axis travel (U,V):	21.7" x 13.8"
Permissible workpiece weight:	3307 lbs
Work Area Door	Swing out hinged door
Generator:	AC Clean Cut
Max. cutting rate:	28 in ² /hr industrial
Rapid Traverse:	9.8425 ft.p.m
Wire sizes (standard):	0.010"
Wire sizes (optional):	0.003", 0.004", 0.006", 0.008", 0.012", 0.013"
Wire Guides Types:	0.00008 clearance round guides
Wire spool:	Up to 55 lbs with big spool option – 17.6 lbs standard
Taper angle (standard):	30 degrees at max height
Taper angle (optional):	48 degrees at max height
Surface Integrity:	0.0001 recast after 4 passes
Surface finish (standard):	CH0 or 4.0 micro inch
Contacts:	Index able Carbide
Control/Servo Resolution:	0.0000039" Encoders and 0.000019" Glass scales
Repeatability, Pa:	0.00007"
Max. noise level:	78 db
Control:	Millennium Control
CNC Control Processors:	PENTIUM
Display:	12.1 TFT Color (Touch screen)
Hard Disk Drive Capacity:	40 Gb min
RAM:	512 Mb
Ethernet Port:	RJ45 Standard
USB Port instead of Floppy Drive	1 USB Port

Electrical

Voltage required is 3 phased 208/220/240/380/440/480 [VAC]

Permissible fluctuation +/- 10%

Permissible Micro Break 5 ms

Total installed power is 12 KVA

Note: 3 phased (close delta) power configuration is need for proper operation of the machine.

Service Requirements

Quote ID: AQ201316880-2

Compressed Air

Min 90psi of steady and uninterrupted supply, filtered and dry air

Relative Humidity

Between 40% and 80% is permissible

Temperature

68°F +/- 7°F is permissible range of ambient temperature. However, to maximize accuracy 68°F +/- 2°F is required.

Vibration

Max. 0.1g of sporadic vibration

Max. 3 microns for continuous vibration

Water

460 gallons of deionized water with a conductivity of 15 micro siemens / cm

Important Notes

Quote ID: AQ201316880-2

This machine is manufactured in Switzerland to the very strict IEC-204 and VDI standards. Any modifications to the equipment to meet state, local or provincial ordinances will be solely the responsibility of the customer.*

Options

Option prices apply only if specified at the time of system order. If ordered later, field installation prices may apply. Consult your AgieCharmilles representative for field installed option pricing, delivery and applicability.

Warranty

Warranty period is twelve (12) months from the date of installation with no hourly limit. Warranty period for items purchased from third parties may be different. See the attached TERM AND CONDITIONS for further details

Installation

Upon delivery of the machine and notification to the service department that all utility and installation requirements are completed per the Pre-installation manual, our factory trained technician will install and commission the system

GF AgieCharmilles training

Training is provided for two (2) participants through regularly scheduled classes conducted at a GF AgieCharmilles training facility. The course duration is one week, with time for open discussion on individual requirements and applications. An advanced operator training course is also available and is recommended for all operators. It is suggested that operators attend this advanced course approximately six (6) months or more after the machine has been placed into operation.

Note: Optional onsite training is available, see option section for details.

REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: N/A

Describe the condition of the structure(s) listed above: _____

Describe the improvements to be made to the property to be designated for tax phase-in purposes: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

☐ Yes ☐ No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

☐ Yes ☐ No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

GF Agie Charmilles - Wire EDM CUT 300
 REFER TO ATTACHED QUOTE
 AND PRODUCT SPECIFICATIONS -
 EXHIBIT C

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? ☐ Yes ☐ No

☐ Yes ☒ No Will the equipment be leased?

Date first piece of equipment will be purchased (month/year): JUNE 2013

Date last piece of equipment will be installed (month/year): JULY 2013

Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:

10 YEAR BOOK LIFE STRAIGHT-LINE DEPREC
 OR 7 YEAR TAX LIFE MACRS DEPREC

ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

N/A

☐ Yes ☐ No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Projected occupancy date (month/year): _____

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne http://www.bls.gov/oes/current/oes_23060.htm

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Please refer to Exhibit "D"			



Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Please refer to Exhibit "D"			

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Please refer to Exhibit "D"			

PUBLIC BENEFIT INFORMATION

Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
N/A			

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
N/A			

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
N/A			

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- | | | |
|---|--|--|
| ☒ Pension Plan | ☒ Major Medical Plan | ☒ Disability Insurance |
| ☒ Tuition Reimbursement | ☒ Life Insurance | ☒ Dental Insurance |

List any benefits not mentioned above: none

When will you reach the levels of employment shown above? (month/year): Add'l FTE: July 2017

Advanced Machine & Tool Corp
ERA Application
5/9/2013

EXHIBIT "D"

Page 7 Detail: Employment Information for Facility to be Designated

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll Est
CEO	11-1011	1	176,904.00
Sales Mgr	11-2022	2	229,095.27
Finance	11-3031	1	100,064.00
Purch Mgr	11-3061	1	68,009.45
Eng Mgr	11-9041	1	115,320.00
Elect Eng	17-2071	7	792,506.54
Mech Eng	17-2141	9	596,341.53
Sales Eng	41-9031	2	190,841.45
Bookkeeping	43-3031	2	72,000.00
Payroll Clerk	43-3051	1	36,500.00
Ship&Recv	43-5071	1	72,999.27
Maintenance	49-9043	2	62,039.28
Production Super	51-1011	4	318,898.17
Elect Assembly	51-2023	9	712,596.22
Mechanical Assembly	51-2031	6	501,531.43
MachInst	51-4041	16	1,054,979.37
Paint Operator	51-9121	1	61,684.57
Production Helper	51-9198	2	54,551.40
		68.00	5,216,861.97

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll Est
CEO	11-1011	1	176,904.00
Sales Mgr	11-2022	2	229,095.27
Finance	11-3031	1	100,064.00
Purch Mgr	11-3061	1	68,009.45
Eng Mgr	11-9041	1	115,320.00
Elect Eng	17-2071	7	792,506.54
Mech Eng	17-2141	9	596,341.53
Sales Eng	41-9031	2	190,841.45
Bookkeeping	43-3031	2	72,000.00
Payroll Clerk	43-3051	1	36,500.00
Ship&Recv	43-5071	1	72,999.27
Maintenance	49-9043	2	62,039.28
Production Super	51-1011	4	318,898.17
Elect Assembly	51-2023	9	712,596.22
Mechanical Assembly	51-2031	6	501,531.43
Machinist	51-4041	16	1,054,979.37
Paint Operator	51-9121	1	61,684.57
Production Helper	51-9198	2	54,551.40
		68.00	5,216,861.97

Additional Full-Time Employment
Estimate

Occupation	Occupation Code	Number of Jobs	Total Payroll Est
Machinist - Trainee	51-4041	1	24,000.00
Sales Eng	41-9031	1	85,000.00
Mechanical Eng	17-2141	1	65,000.00
Machinist - Trainee	51-4041	1	40,000.00
		4	214,000.00

REQUIRED ATTACHMENTS

The following must be attached to the application.

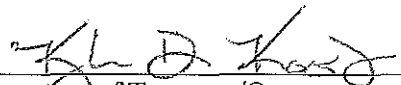
- ✓ 1. **Statement of Benefits Form(s) (first page/front side completed)**
2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$500
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$750
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$100
Amendment to extend designation period	\$300
Waiver of non compliance with ERA filing	\$500 + ERA filing fee
4. **N/A Owner's Certificate (if applicant is not the owner of property to be designated)
Should be marked as Exhibit B if applicable.**

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit has been filed for construction of improvements, nor has any manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements and CF-1/PP for personal property improvements) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.



 Signature of Taxpayer/Owner

KYLE D KOOB, PRESIDENT

 Printed Name and Title of Applicant

5/9/13

 Date



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R2 / 12-11)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

CITY OF FT WAYNE

MAY 17 2013 *ajw*

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17).

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer ADVANCED MACHINE & TOOL CORP								
Address of taxpayer (number and street, city, state, and ZIP code) 3706 TRANSPORTATION DR FT WAYNE IN 46818								
Name of contact person DONIGE CRUM, CONTROLLER		Telephone number 260-489-3572						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body GAME		Resolution number (s)						
Location of property GAME		County ALLEN	DLGF taxing district number FW - WASHINGTON					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) GF AGIECHARMILLES WIRE EDM CUT 300 (MACHINING CENTER)		ESTIMATED						
		START DATE						
		COMPLETION DATE						
		Manufacturing Equipment	JUNE 2013	JULY 2013				
		R & D Equipment	—	—				
Logist Dist Equipment		—	—					
IT Equipment		—	—					
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number 68	Salaries 5,216,862	Number retained 68	Salaries 5,216,862	Number additional 4	Salaries 214 000			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	228,760	—	—	—	—	—	—	—
Plus estimated values of proposed project								
Less values of any property being replaced								
Net estimated values upon completion of project								
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____						
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative <i>[Signature]</i>		Title PRESIDENT	Date signed (month, day, year) 5/9/13					

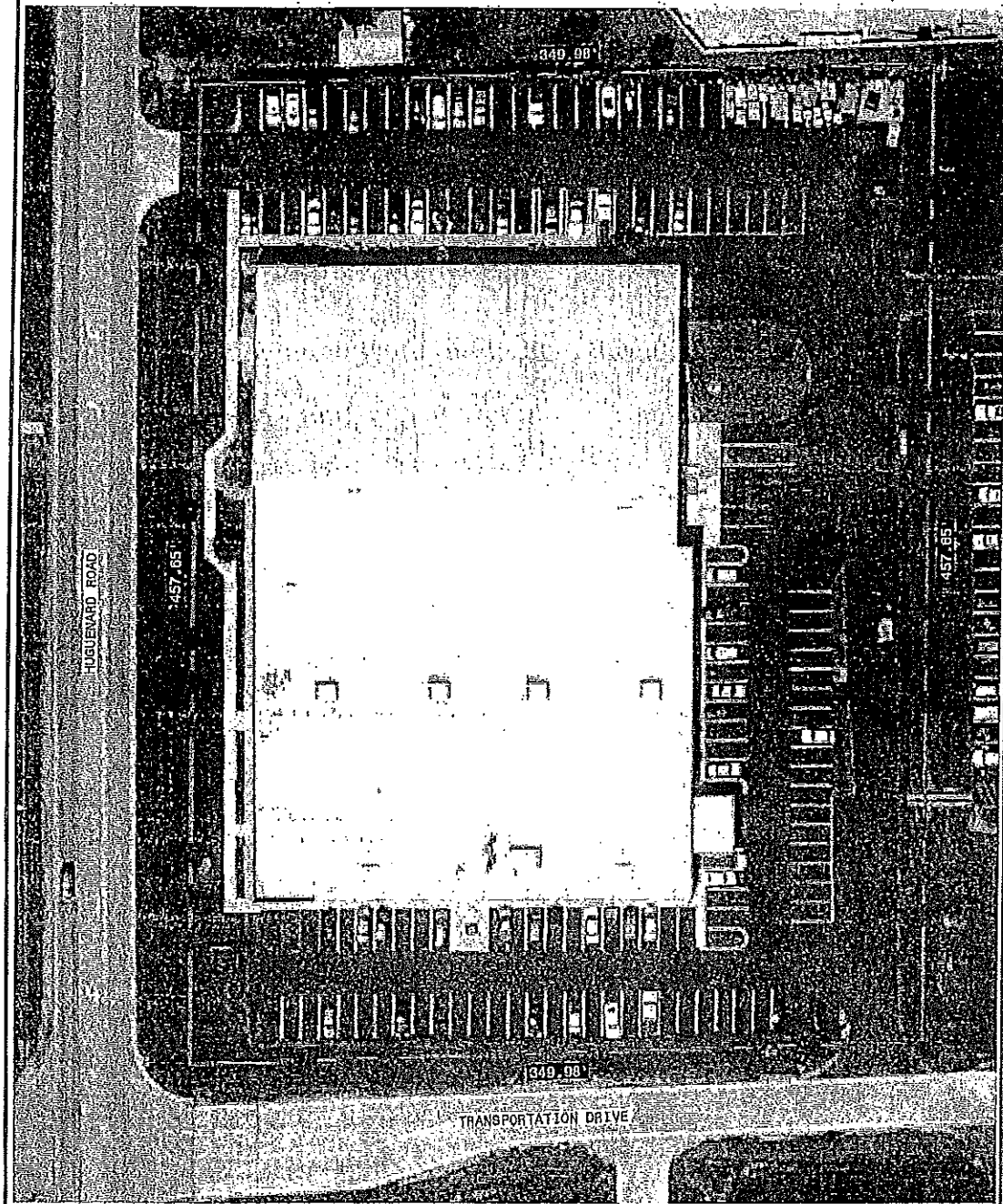
EXHIBIT A

IDENTIFICATION OF PROPERTY; 3706 TRANSPORTATION DR,
FT WAYNE IN 46818

The subject of this appraisal valuation is comprised of a land tract containing a net land area of 3.68 acres, which is rectangular in shape and situated at the northeast corner of Huguenard Road and Transportation Drive on Fort Wayne's northwest side within Edgewood Industrial Park. The tract has been improved with a one-story, pre-engineered, light manufacturing facility containing 60,000 square feet, of which 7,805 square feet are office area. There is additional mezzanine area of 14,135 square feet, of which 5,355 square feet are office mezzanine and 8,780 square feet are storage mezzanine. In addition to the building improvement, there are complementary site improvements including 65,869 square feet of asphalt-paved parking; 6,377 square feet of concrete walks, pads, and truck wells; and typical lawn and landscaping.

The subject property was built in two phases, with the north portion, which contains 19,958 square feet, being constructed in 1990 and the south portion, which contains 40,042 square feet, built in 2001. The appraisal assignment is to provide a value indication for a 43.3 percent interest in the southern portion. This will be discussed more fully in the "Scope of Work" section of this report.

SITE PLAN
NET LAND AREA = 43.69 ac



	CAD FILENAME: ADVANCED_MACHINE & TOOL_3706_8_12	DATE: 12-17-12	SCALE: 1"=60'
	PROPERTY: ADVANCED MACHINE & TOOL 3706 TRANSPORTATION DRIVE - FT. WAYNE, IN		

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Advanced Machine & Tool Corp is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$228,760. In order to expand, Advanced Machine & Tool Corp will install new manufacturing equipment to replace the current equipment which is obsolete and requires costly repairs and maintenance.**

EFFECT OF PASSAGE: **Installing the new equipment will allow Advanced Machine & Tool Corp to reduce maintenance costs while also installing the new machine which is a newer technology and a better grade. Four full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and four full-time jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **John Crawford and Tom Smith**

MEMORANDUM



TO: City Council
FROM: Adam Welch, Economic Development Specialist
DATE: May 17, 2013
RE: Request for designation by Advanced Machine & Tool Corp as an ERA for personal property improvements

BACKGROUND

PROJECT ADDRESS:	3706 Transportation Drive	PROJECT LOCATED WITHIN:	Not Applicable
PROJECT COST:	\$ 228,760	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Advanced Machine & Tool Corp is an engineering assembly plant involved in the development, construction, and retooling of manufacturing production equipment. They are highly specialized in the design and build of electrical motor winding equipment, advanced assembly automation, and robotics industry—both domestically and internationally.
PROJECT DESCRIPTION:	Advanced Machine & Tool Corp will replace and update one of their production machines which currently requires costly repairs and parts replacement. The machine is integral in their production of wire winding machines used by their customers to manufacture small motors.

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	4	JOBS RETAINED (FULL-TIME):	68
JOBS CREATED (PART-TIME):	N/A	JOBS RETAINED (PART-TIME):	N/A
TOTAL NEW PAYROLL:	\$ 214,000	TOTAL RETAINED PAYROLL:	\$ 5,216,861
AVERAGE SALARY (FULL-TIME NEW):	\$ 53,500	AVERAGE SALARY (FULL-TIME RETAINED):	\$ 76,719

COMMUNITY BENEFIT REVIEW

Yes ☐ No ☐ N/A ☒

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property to be designated is zoned IN2; a general industrial zoning classification

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

Explain: Advanced Machine & Tool Corp will replace one of their production machines, referred to as a "Wire EDM."

Yes ☐ No ☐ N/A ☒

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Yes ☐ No ☐ N/A ☒

Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes ☐ No ☐ N/A ☒

Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

Yes ☒ No ☐ N/A ☐

ERA designation induces employment opportunities for Fort Wayne area residents?

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

POLICY

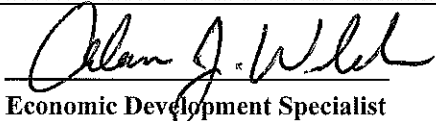
Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for personal property is ten years.

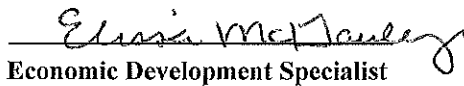
Under Fort Wayne Common Council's tax abatement policies and procedures, Advanced Machine & Tool Corp is eligible for a ten year deduction on personal property improvements. Attached is a spreadsheet that shows how the application scored under the review system. Also attached is an estimate of the taxes saved and paid over the length of the ten year deduction schedule.

COMMENTS

Signed:


Economic Development Specialist

Reviewed:


Economic Development Specialist

COMMUNITY DEVELOPMENT DIVISION

Personal Property Abatements

Tax Abatement Review System

<u>Points Possible</u>	<u>Points Awarded</u>
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INVESTMENT (30 points possible)

Total new investment in equipment

Over \$5,000,000	10	
\$1,000,000 to \$4,999,999	8	
\$500,000 to \$999,999	6	
\$0 to \$499,999	4	4

Investment per employee (both jobs created and retained)

\$35,000 or more	10	
\$18,500 to \$34,999	8	
\$6,250 to \$18,499	6	
\$1,250 to \$6,249	4	4
less than \$1,250	2	

Estimated local income taxes generated from jobs retained

\$80,000 or more	5	
\$30,000 to \$79,999	4	4
\$10,000 to \$29,999	3	
\$5,000 to \$9,999	2	
less than \$5,000	1	

Estimated local income taxes generated from jobs created (Double points for start-up)

\$30,000 or more	5	
\$10,000 to \$29,999	4	
\$5,000 to \$9,999	3	
\$3,000 to \$4,999	2	
less than \$3,000	1	1

ECONOMIC BASE (20 points possible)

Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0

	5	5
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Estimated Percent of Business done outside

Allen County		
Greater than 75%	15	15
50% to 74%	10	
25% to 49%	5	

JOBS (20 points possible)

Total number of permanent jobs retained

Over 250	10	
100 to 249	8	
50 to 99	6	6
25 to 49	4	
10 to 24	2	
1 to 9	1	

Total number of permanent jobs created (Double for start-up)

Over 100	10	
50-99	8	
25-49	6	
10-24	4	
1 to 9	2	2

WAGES (20 points possible)

Median salary of the full time jobs created and/or retained

Over \$45,000	20	20
\$40,000 to \$44,999	16	
\$35,000 to \$39,999	12	
\$30,000 to \$34,999	8	
\$25,000 to \$29,999	4	
under \$25,000	0	

BENEFITS (10 points possible)

Major Medical Plan	7	7
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	3	3

SUSTAINABILITY

Construction uses green building techniques (ie LEED Certification)	5
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	5

Total	71
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Length of Abatement

20 to 39 points - 3 year abatement
40 to 59 points - 5 year abatement
60 to 69 points - 7 year abatement
70 to 100 points - 10 year abatement

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

Personal Property Deduction Schedules	Alternative Deduction Personal Property Schedules
10 year	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 90%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 70%	Year 4: 100%
Year 5: 60%	Year 5: 100%
Year 6: 50%	Year 6: 90%
Year 7: 40%	Year 7: 80%
Year 8: 30%	Year 8: 65%
Year 9: 20%	Year 9: 50%
Year 10: 10%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6: 0%	
3 year	
Year 1: 100%	
Year 2: 66%	
Year 3: 33%	
Year 4: 0%	

POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION
TAX ABATEMENT - ESTIMATE OF SAVINGS

*New tax abatement percentages have been changed to reflect change in state law

PERSONAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	True Cash Value	"Pool 2"	True Tax Value	Assessed Value	Tax Abatement %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved
1	\$228,760	40%	\$91,504	\$91,504	100%	0%	\$91,504	\$0	0.031821	\$0	\$2,912
2	\$228,760	56%	\$128,106	\$128,106	90%	10%	\$115,295	\$12,811	0.031821	\$408	\$3,669
3	\$228,760	42%	\$96,079	\$96,079	80%	20%	\$76,863	\$19,216	0.031821	\$611	\$2,446
4	\$228,760	32%	\$73,203	\$73,203	70%	30%	\$51,242	\$21,961	0.031821	\$699	\$1,631
5	\$228,760	30%	\$68,628	\$68,628	60%	40%	\$41,177	\$27,451	0.031821	\$874	\$1,310
6	\$228,760	30%	\$68,628	\$68,628	50%	50%	\$34,314	\$34,314	0.031821	\$1,092	\$1,092
7	\$228,760	30%	\$68,628	\$68,628	40%	60%	\$27,451	\$41,177	0.031821	\$1,310	\$874
8	\$228,760	30%	\$68,628	\$68,628	30%	70%	\$20,588	\$48,040	0.031821	\$1,529	\$655
9	\$228,760	30%	\$68,628	\$68,628	20%	80%	\$13,726	\$54,902	0.031821	\$1,747	\$437
10	\$228,760	30%	\$68,628	\$68,628	10%	90%	\$6,863	\$61,765	0.031821	\$1,965	\$218
11	\$228,760	30%	\$68,628	\$68,628	0%	100%	\$0	\$68,628	0.031821	\$2,184	\$0
TOTAL TAX SAVED							(10 yrs on 10 yr deduction			\$15,243	
TOTAL TAX PAID							(10 yrs on 10 yr deduction			\$10,235	