

**A RESOLUTION BY THE COMMON COUNCIL OF THE CITY OF
FORT WAYNE, INDIANA CONCERNING THE USE OF UNRESTRICTED
AND UNALLOCATED CREDIT FUNDS FOR NECESSARY CURRENT AND
FUTURE IMPROVEMENTS FOR THE CITIZENS OF FORT WAYNE**

WHEREAS, The Fort Wayne City Council and Mayor Tom Henry are in agreement that taxes must be raised in order to meet the City's financial challenges; and,

WHEREAS, The Fort Wayne City Council and Mayor Tom Henry also agree that increasing funding to its core responsibilities of infrastructure, public safety and parks hold the highest priorities; and,

WHEREAS, The Fort Wayne City Council and Mayor Tom Henry seek a financial future that is sustainable with the goal that is least injurious to the taxpayer; and,

WHEREAS, The County Economic Development Income Tax (CEDIT) revenue stream is expected to have several million dollars of unrestricted and unallocated income; and,

WHEREAS, The Fiscal Policy discussions have exhibited an excellent level of collaboration and mutually respectful dialogue between the City Council and the Administration;

**NOW, THEREFORE BE IT RESOLVED BY THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA,**

SECTION 1. That, it is the City Council's position that the majority of the unallocated and unrestricted CEDIT funds should be utilized to address the following:

- a. the backlog of needed street repairs

- b. other needed capital improvements
- c. possible economic development opportunities
- d. possible capital requirements for annexations

SECTION 2. That, to continue the high level of collaboration between the Fort Wayne City Council and Mayor Henry's Administration, the City Council would request they be kept informed on a timely basis as plans are developed to utilize CEDIT funds

SECTION 3. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

John N. Crawford, Council Member

Russell W. Jehl, Council Member

APPROVED AS TO FORM AND LEGALITY

Joseph G. Bonahoom, Council Attorney