

BILL NO. S-13-06-09

SPECIAL ORDINANCE NO. S-_____

AN ORDINANCE approving the awarding of RENEWAL OF COMMERCIAL PROPERTY AND BOILER/EQUIPMENT BREAKDOWN INSURANCE POLICES by the City of Fort Wayne, Indiana, by and through its Department of RISK MANAGEMENT and THE HARTFORD FIRE INSURANCE COMPANY.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA;

SECTION 1. That RENEWAL OF COMMERCIAL PROPERTY AND BOILER/EQUIPMENT BREAKDOWN INSURANCE POLICES between the City of Fort Wayne, by and through its Department of RISK MANAGEMENT and THE HARTFORD FIRE INSURANCE COMPANY, respectfully for:

insurance coverage for Commercial Property and Boiler/Equipment Breakdown from 7/14/2013 to 07/14/2014

involving a total cost of FOUR HUNDRED TWENTY-FOUR THOUSAND, FIVE HUNDRED AND 00/100 DOLLARS - (\$424,500.00) all as more particularly set forth in said RENEWAL OF COMMERCIAL PROPERTY AND BOILER/EQUIPMENT BREAKDOWN POLICES which is on file in the Office of the Department of Risk Management, and is by reference incorporated herein, made a part hereof, and is hereby in all things ratified, confirmed and approved.

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2 **SECTION 2.** That this Ordinance shall be in full force and effect
3 from and after its passage and any and all necessary approval by the Mayor.
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8 Council Member
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10 APPROVED AS TO FORM AND LEGALITY
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15 Carol Helton, City Attorney
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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

To: Council Members

From: Nancy McAfee, Director Risk Management

Date: June 20, 2013

Subject: Renewal of Commercial Property and Boiler/Equipment Breakdown policies for City of Fort Wayne.

This bid covers insurance from 7/14/13 to 7/14/14 for the stated value for the City of Fort Wayne properties of \$735,446,425.00. The premium recommendation is from The Hartford for \$424,500 for both Commercial Property and Boiler/Equipment Breakdown. This is compared to \$425,559 last year with Travelers for a stated value of \$733,422,340; a savings of \$1,059 for increased coverage.

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