

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 701
Sherman Blvd., Fort Wayne, Indiana 46808
(Becky's Die Cutting, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create one full-time, permanent job for a total new, annual payroll of \$30,000, with the average new annual job salary being \$30,000 and retain three full-time and two part-time, permanent jobs for a total current annual payroll of \$180,000, with the average current, annual job salary being \$36,000; and

WHEREAS, the total estimated project cost is \$150,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained

1 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably
2 expected to result from the proposed described installation of the new manufacturing
3 equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
City would be:

5 ... If the proposed new manufacturing equipment is not installed, the approximate
6 current year tax rates for this site would be \$3.3124/\$100.

7 ... If the proposed new manufacturing equipment is installed and no deduction is
8 granted, the approximate current year tax rate for the site would be
9 \$3.3124/\$100 (the change would be negligible).

10 ... If the proposed new manufacturing equipment is installed, and a deduction
11 percentage of eighty percent (80%) is assumed, the approximate current year
12 tax rate for the site would be \$3.3124/\$100 (the change would be negligible).

13 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
14 from the assessed value of the new manufacturing equipment shall be for a period of three
15 years.

16 **SECTION 7.** The deduction schedule from the assessed value of new
17 manufacturing equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	66%
3	33%

18 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be
19 reasonably expected to result from the project and are sufficient to justify the applicable
20 deductions.

21 **SECTION 9.** For new manufacturing equipment, a deduction application must
22 contain a performance report showing the extent to which there has been compliance with
23 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of
24 filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort
25 Wayne's Community Development Division and must be included with the deduction
26 application. For subsequent years, the performance report must be updated and submitted
27 along with the deduction application at the time of filing.

28 **SECTION 10.** The performance report must contain the following information

- 29 (a) The cost and description of real property improvements and/or new
30 manufacturing equipment acquired.

- 1 (b) The number of employees hired through the end of the preceding calendar year
2 as a result of the deduction.
3 (c) The total salaries of the employees hired through the end of the preceding
4 calendar year as a result of the deduction.
5 (d) The total number of employees employed at the facility receiving the deduction.
6 (e) The total assessed value of the real and/or personal property deductions.
7 (f) The tax savings resulting from the real and/or personal property being abated.

8 **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due
9 to jurisdictions within Allen County, Indiana.

10 **SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
11 has received a deduction under section 3 or 4.5 of said chapter may be required to repay the
12 deduction amount as determined by the county auditor in accordance with section 12 of said
13 chapter if the property owner ceases operations at the facility for which the deduction was
14 granted and if the Common Council finds that the property owner obtained the deduction by
15 intentionally providing false information concerning the property owner's plans to continue
16 operation at the facility.

17 **SECTION 13.** That, this Resolution shall be in full force and effect from and after its
18 passage and any and all necessary approval by the Mayor.

19 _____
20 Member of Council

21 APPROVED AS TO FORM AND LEGALITY

22 _____
23 Carol Helton, City Attorney

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Becky's Die Cutting, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$150,000. In order to expand, Becky's Die Cutting, Inc. will purchase a new die cutter.**

EFFECT OF PASSAGE: **Installing the new equipment will allow Becky's Die Cutting, Inc. to remain competitive while creating job opportunities for local residents. One full-time job will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and one full-time job**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **John Crawford and Tom Smith**



ABONMARCHE CONSULTANTS, L.L.C.

341 Airport North Orleans Park
Fort Wayne, Indiana 46825
260-497-8823
FAX: 260-107-8553

750 Lincoln Way East
South Bend, Indiana 46601
574-232-8700
FAX: 574-251-4440

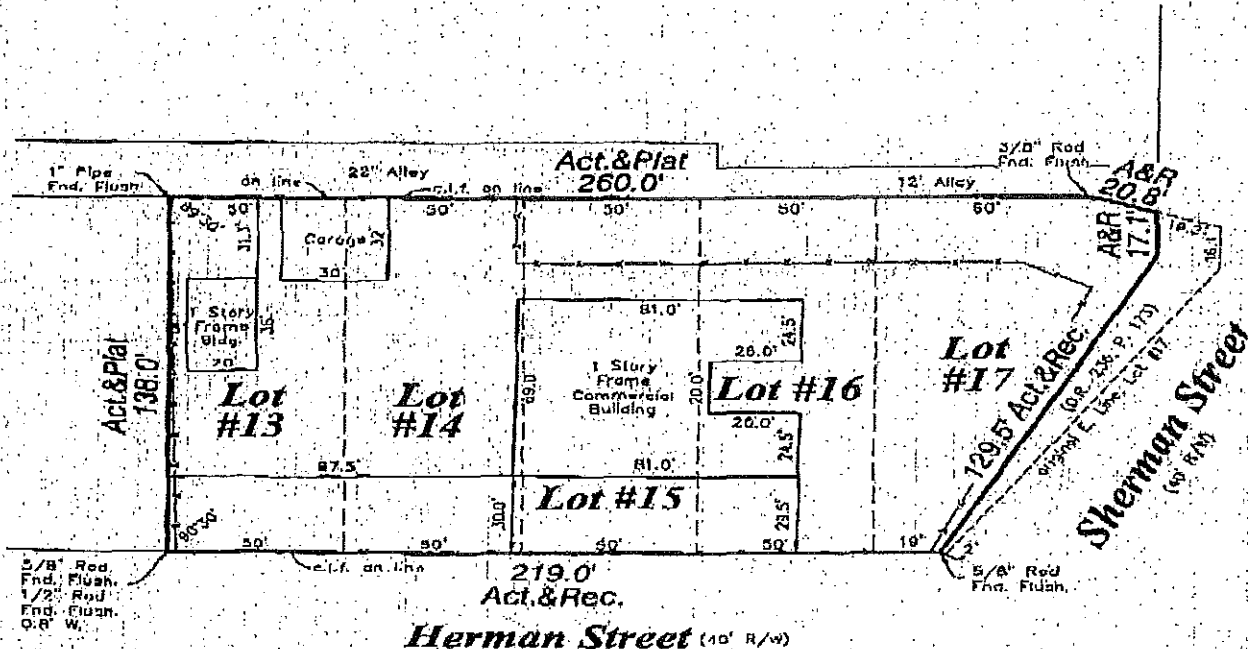
95 West Main Street
Benton Harbor, Michigan 49023
268-027-2285
FAX: 268-027-4839

CERTIFICATE OF SURVEY

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's Office of SUBJECT County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated. I hereby certify that the survey was wholly performed under my supervision, that I am a registered Land Surveyor in Indiana, and to the best of my knowledge and belief, this Survey was executed according to the survey requirements in BGS IAC 1-12-13, as amended.

DESCRIPTION OF REAL ESTATE

Lots #13, #14, #15, #16, and #17 in Hattendorf's Addition to the City of Fort Wayne, according to the plat thereof, recorded in Deed Record 104, Page 597, in the Office of the Recorder of Allen County, Indiana, EXCEPT that part taken for street purposes, recorded in Deed Record 236, Page 173.



Scale: 1"=50'
0 25 50

Fieldwork completed on June 16, 2003.

This property is in Zone AE as the description plots by scale on Flood Insurance Rate Map No. 18003C0260 E, effective February 18, 1995.

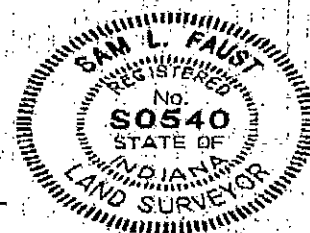
SURVEY NO. M3-0032-80

SURVEYED FOR: Blaising, Jerry & Hilda E.

DATE: June 26, 2003

Sam L. Faust

SAM L. FAUST
REGISTERED LAND SURVEYOR NO. 50540



ARCHITECTURE / ENGINEERS / LAND SURVEYORS / CONSTRUCTION MANAGEMENT