

1 **BILL NO. R-13-08-23**

2 **RESOLUTION NO. R-_____**

3 **RESOLUTION ADOPTING A CAPITAL**
4 **IMPROVEMENT PLAN PURSUANT TO**
5 **IC 6-3.5-7 FOR THE CITY OF FORT**
6 **WAYNE, INDIANA**

7 **WHEREAS**, the Indiana General Assembly has authorized counties to
8 impose a county economic development income tax ("CEDIT") on the
9 adjusted gross income of county taxpayers, in accordance with IC 6-3.5-7
10 ("Act");

11 **WHEREAS**, the Allen County ("County") Council has imposed CEDIT
12 on the adjusted gross income of County taxpayers;

13 **WHEREAS**, the Act provides that a county, city or town which fails to
14 adopt a capital improvement plan may not receive (1) its fractional amount of
15 the certified distribution of revenues from CEDIT ("Distributive Share"); or (2)
16 any amount of CEDIT revenues designated for its use by a city or town in the
17 county;

18 **WHEREAS**, the City of Fort Wayne ("City") will be a recipient of a
19 Distributive Share upon adoption of its Capital Improvement Plan and will
20 receive its Distributive Share monthly from the County Auditor;

21 **WHEREAS**, the City now desires to use its Distributive Share to
22 finance certain projects as authorized by the Act;

23 **WHEREAS**, the Common Council now desires to express its approval
24 of the Capital Improvement Plan;

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF CITY OF FORT WAYNE, INDIANA, THAT:

SECTION 1. The Capital Improvement Plan of the City of Fort Wayne, Indiana is hereby approved, ratified and confirmed.

SECTION 2. This resolution takes effect upon passage and compliance with IC 36-4-6-14.