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BILL NO. R-13-10-22 (AS AMENDED)

BILL NO. R-____

A RESOLUTION APPROVING THE DISTRIBUTION OF FUNDS FROM THE CITY OF FORT WAYNE COMMUNITY LEGACY FUND.

Whereas, the City of Fort Wayne has created the City of Fort Wayne Community Legacy Fund to invest in projects that will have a collective impact that leads to transformational change within the community, and;

Whereas, the City of Fort Wayne through the Legacy process has received unprecedented public input from across the community and has worked with citizens, business leaders and elected officials to develop implementation priorities, and;

Whereas, the City of Fort Wayne seeks to advance transformational projects for our community with a focus on economic development, downtown and riverfront development, and youth development/prep sports, and;

Whereas, each Legacy project provides our community with an opportunity to make our City stronger and better positioned for growth, and;

Whereas, by working together, we will leave a lasting Legacy for future generations;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the Board of Trustees of the City of Fort Wayne Community Legacy Fund to distribute funds to the following projects:

Higher Education Scholarship Fund

Funds in the amount of \$200,000 will be provided from the City of Fort Wayne Community Legacy Fund on an annual basis for the City of Fort Wayne to contract with the Questa Foundation to deliver the Legacy Scholarship Fund. An initial four-year award will be provided to fund the program in years 2014 through 2017. Commencing in November 2014 and annually thereafter, an annual report will be presented to and reviewed by Common Council which shall vote to either end the program in 2017 or to add an additional year, subject to consent of the Mayor.

Educational Services Fund

Funds in the amount of \$100,000 will be provided from the City of Fort Wayne Community Legacy Fund on an annual basis for the City of Fort Wayne to operate the Legacy Education Services Fund. An initial four-year award will be provided to fund the program in years 2014 through 2017. Commencing in November 2014 and annually thereafter, an annual report will be presented to and reviewed by Common Council which shall vote to either end the program in 2017 or to add an additional year, subject to consent of the Mayor.

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2	SECTION 2. This Resolution shall be in full force and effect
3	after its passage and any and all necessary approval by the Mayor.
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5	Council Member
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8	APPROVED AS TO FORM AND LEGALITY
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11	Carol Helton, City Attorney
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