

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 8415 North
Clinton Park Drive, Fort Wayne, Indiana 46825
(AccuTemp Products, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 14 full-time, permanent jobs for a total new, annual payroll of \$561,455, with the average new annual job salary being \$40,104 and retain 53 full-time, permanent jobs for a total current annual payroll of \$2,450,085, with the average current, annual job salary being \$46,228; and

WHEREAS, the total estimated project cost is \$263,354; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new information technology equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new information technology equipment, all

1 contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be
2 reasonably expected to result from the proposed described installation of the new information
3 technology equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
5 City would be:

6 (a) If the proposed new information technology equipment is not installed, the
7 approximate current year tax rates for this site would be \$3.1955/\$100.

8 (b) If the proposed new information technology equipment is installed and no
9 deduction is granted, the approximate current year tax rate for the site would be
10 \$3.1955/\$100 (the change would be negligible).

11 (c) If the proposed new information technology equipment is installed, and a
12 deduction percentage of eighty percent (80%) is assumed, the approximate
13 current year tax rate for the site would be \$3.1955/\$100 (the change would be
14 negligible).

15 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
16 from the assessed value of the new information technology equipment shall be for a period of
17 five years.

18 **SECTION 7.** The deduction schedule from the assessed value of new information
19 technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

20

Year of Deduction	Percentage
1	100%
2	80%
3	60%
4	40%
5	20%

21 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be
22 reasonably expected to result from the project and are sufficient to justify the applicable
23 deductions.

24 **SECTION 9.** For new information technology equipment, a deduction application
25 must contain a performance report showing the extent to which there has been compliance
26 with the Statement of Benefits form approved by the Fort Wayne Common Council at the
27 time of filing. This report must be submitted to the Allen County Auditor's Office, and the City
28 of Fort Wayne's Community Development Division and must be included with the deduction
29 application. For subsequent years, the performance report must be updated and submitted
30 along with the deduction application at the time of filing.

SECTION 10. The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new information technology equipment acquired.
- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

EXHIBIT A

8415 Clinton Park Drive

7.204 A TRE E OF I69 & W OF LEO RD E1/2 NE1/4 SEC 7

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **AccuTemp Products, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$263,354. In order to expand, AccuTemp Products, Inc. will purchase new information technology equipment.**

EFFECT OF PASSAGE: **Installing the new equipment will allow AccuTemp Products, Inc. to increase the reliability of their products while also making the company more efficient and profitable. Fourteen full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and fourteen full-time jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **John Crawford and Tom Smith**