BILL NO. R-14-01-14

DECLARATORY RESOLUTION NO. R-

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 5211 Industrial Road, Fort Wayne, Indiana 46825 (Pyromation, Inc.)

WHEREAS, Petitioner has duly filed its petition dated January 9, 2014 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 5 full-time, permanent jobs for a total new, annual payroll of \$200,000, with the average new annual job salary being \$40,000 and retain 186 full-time, permanent jobs for a total current annual payroll of \$10,537,797, with the average current, annual job salary being \$56,655; and

WHEREAS, the total estimated project cost is \$1,000,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

- Said Resolution shall be filed with the Allen County Assessor;
- Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for information technology equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of new information technology equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of new information technology equipment.

SECTION 5. That, the current year approximate tax rates for taxing units within the City would be:

- If the proposed development does not occur, the approximate current year tax rates for this site would be \$3.1821/\$100.
- If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$3.1821/\$100 (the change would be negligible).
- If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$3.1821/\$100 (the change would be negligible).
- If the proposed new information technology equipment is not installed, the approximate current year tax rates for this site would be \$3.1821/\$100.
- If the proposed new information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$3.1821/\$100 (the change would be negligible).
- If the proposed new information technology equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$3.1821/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of seven years, and the deduction from the assessed value of the new information technology equipment shall be for a period of seven years.

SECTION 8. The deduction schedule from the assessed value of the real property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	85%
3	71%
4	57%
5	43%
6	29%
7	14%

SECTION 9. The deduction schedule from the assessed value of new information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	85%
3	71%
4	57%
5	43%
6	29%
7	14%

SECTION 10. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

1	SECTION 13. That, this Resolution shall be in full force and effect from and afte
2	its passage and any and all necessary approval by the Mayor.
3	
4	Member of Council
5	APPROVED AS TO FORM AND LEGALITY
6	ELONEIT
7	Carol Helton, City Attorney
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COMMUNITY DEVL ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FO	OR: (Check appropriate bo	· -	
	•	Personal Prop	perty Improvements
-		Vacant Comn	nercial or Industrial Building
Total cost of research Total cost of logistical	turing equipment improver and development equipmen distribution equipment im on technology equipment i	nt improvements: provements:	#70,000 - 100,000 #850,000 - 1,000,000
	GENERA	L INFORMATION-	
Real property taxpayer's	s name: Pyromation	1. The	
Personal property taxpay	yer's name: Pyso ment	Con Traces	
Telephone number:	260-484-2580	<u> </u>	
Address listed on tax bil	1: 5211 Indust	rial Road, Fort Wa	yne, IN
Name of company to be	designated, if applicable:	· · · · · · · · · · · · · · · · · · ·	
Year company was estab	lished: 1960		
Address of property to be	e designated:	· .	
Real estate property iden	tification number: 02-0	7-23-178-009,000-	- <u>073</u>
	Mark Beckman		
Contact person telephone	number: <u>260-918-15</u>	Contact person Email:	Mbeckman @ Fyromation, co
Contact person address:	5211 Inclustrial	? Road	· .
	or principal operating perso		•
NAME	TITLE	ADDRESS	PHONE NUMBER
Febru C. Wollson	Quiner & Prosident	5211 Industrial Roa	d 260-484-2580
Mark A. Beckman		5211 Industrial Road	
Chad Price	Production Manager		260-484-2580
m ./ m .	- /	9	1

Listall persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
Peter C. Wilson Family	100%
	·
Yes X No Are any elected officials shareholders or holders of any debt	t obligation of the applicant or
operating business? If yes, who? (name/title)	
Yes No Is the property for which you are requesting ERA designat	tion totally within the corporate limits
of the City of Fort Wayne?	
Yes No Do you plan to request state or local assistance to finance pu	ablic improvements?
Yes No Is the property for which you are requesting ERA de	esignation located in an Economic
Development Target Area (EDTA)? (see attached map for current ar	reas)
Yes No Does the company's business include a retail component? If	yes, answer the following questions:
What percentage of floor space will be utilized for retail activities?	
What percentage of sales is made to the ultimate customer?	
What percentage of sales will be from service calls?	
What is the percentage of clients/customers served that are located outside of Allen C	County? 98%
What is the company's primary North American Industrial Classification Code (NAIC	Cs)? 334410
Describe the nature of the company's business, product, and/or service:	

Dollar amount of annual sales for the last three years:

Year	Annual Sales
2011	\$ 26.8 mil
2012	\$28.6 mil
2013	\$ 29.9 m.1

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales	
FCX. Performance	Columbus OH	*800K	
Endress + Hauser	Greenwood, IN	720K	
Schlemmer Associales	Cincinnati, OH	675K	

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
Endress + House	Greenwood IN	\$1.143 mil
TE Wire +- Cable	Chicago ILL	692K
Proficient Machining	Mentor, OH	528K

List the company's top three competitors:

City/State
Cleveland OH
Houston Tx
Stamford, ET
-

Describe the product or service to be produced or offered at the project site:

Pyromation began operations in 1962 and is one of the leading producers of thermocouples, RTDs and thermowells in North America. An ISO 9001-registered firm and Lean manufacturing enterprise, Pyromation has an onsite NVLAP accredited Metrology Laboratory providing temperature calibrations traceable to NIST standards for sensors and instruments.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

The current administrative building is soyrs old. It is in need of repair. It is outdaked and is not viewed positivly with touring customers and suppliers.
Describe the condition of the structure(s) listed above: This facility has a feeling right out of the 705. Very old and outdowled. It is also very boxed in and we will be removing walls to open up the floor plan.
Describe the improvements to be made to the property to be designated for tax phase-in purposes: Remove some walls, new drywall and paint on all other walls, new carpet, new certing, remodal of conference rooms, building a new Metrology lab.
Projected construction start (month/year):
Yes No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
Yes No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens bio swales, etc.) outside (14 4)

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

(use additional sheets, if necessary)

Information Technology wiring (CAT5/6)

Yes No	Has the above equipment for which you are seeking a designation, ever before been used for any
purpose	in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity no
	l with the applicant? Yes No
Yes No	Will the equipment be leased?
Date first piece of equip	ment will be purchased (month/year): February 2014
Date last piece of equipr	ment will be installed (month/year): September 2014
	ciation schedule term for equipment under consideration for personal property tax phase-in:
10,11	Deprover 3 yrs.

ELIGIBLE VACANT BUILDING INFORMATION

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Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building
Yes No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements) Describe any structure(s) that is/are currently on the property:
Describe the condition of the structure(s) listed above:
Projected occupancy date (month/year):
Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building
during the period the eligible vacant building was unoccupied including how much the building was offered for sale,
lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne http://www.bls.gov/oes/current/oes-23060.htm

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
	,		
			,
		,	

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
-			
		,	

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Quality Technicion			50,000
Product Compliance			35 500
Sales Engheer			35,000
Application Spriale	, <i>f</i>		50,000
CI Team Member		·	31,000

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Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA			
		-	

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA			
	e e e e e e e e e e e e e e e e e e e		,
·	-		
	_		

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA	-		
			-

Check the boxes below if the exis	iting jobs and the jobs to be crea	ited wil	I provide the listed benefits:
Pension Plan (401k)	Major Medical Plan	X	Disability Insurance
X Tuition Reimbursement	X Life Insurance	X	Dental Insurance
List any benefits not mentioned al	pove: Plantwide bonus.a	nd.	profit sharing plan

When will you reach the levels of employment shown above? (month/year): By 12/31/2014

				total
00-0000		All Occupations		maior
11-0000		Management Occupations		detail
11-1011	!	Chief Executives General and Operations Managers		detail
11-1021 11-2021	-	Marketing Managers		detail
11-2021	í	Sales Managers		detail
11-3011	•	Administrative Services Managers		detail
11-3021	1	Computer and Information Systems Managers		detail
11-3031	4	Financial Managers		detail detail
11-3051		Industrial Production Managers	M	detail
11-3061	1	Purchasing Managers	′•	detail
11-3071		Transportation, Storage, and Distribution Managers		detail
11-3121 11-3131	1.	Human Resources Managers Training and Development Managers		detail
11-9021	J	Construction Managers		detail
11-9041	1	Architectural and Engineering Managers		detail
11-9199	1	Managers, All Other		detail
13-0000		Business and Financial Operations Occupations		maior detail
13-1022		Wholesale and Retail Buyers, Except Farm Products		detail
13-1023	/	Purchasing Agents, Except Wholesale, Retail, and Farm Products		detail
13-1041		Compliance Officers Cost Estimators		detail
13-1051 13-1071	っ	Human Resources Specialists		detail
13-10/1	2-	Logisticians		detail
13-1111		Management Analysts		detail
13-1141		Compensation, Benefits, and Job Analysis Specialists		detail
13-1161	1	Market Research Analysts and Marketing Specialists		detail detail
13-2011		Accountants and Auditors		detail
13-2099		Financial Specialists, All Other		maior
15-0000		Computer and Mathematical Occupations Computer Systems Analysts		detail
15-1121 15-1122		Information Security Analysts		detail
15-1131		Computer Programmers		detail
15-1132	2	Software Developers, Applications		detail
15-1133		Software Developers, Systems Software		detail detail
15-1134		Web Developers		detail
15-1141		Database Administrators		detail
15-1142	1,	Network and Computer Systems Administrators		detail
15-1143 15-1151		Computer Network Architects Computer User Support Specialists		detail
15-1151	,	Computer Network Support Specialists		detail
15-1199		Computer Occupations, All Other		detail
15-2011		Actuaries		detail
15-2031		Operations Research Analysts		detail detail
15-2041		Statisticians		maior
17-0000		Architecture and Engineering Occupations		detail
17-2051		Civil Engineers Computer Hardware Engineers		detail
17-2061 17-2071		Electrical Engineers		detail
17-2071		Electronics Engineers, Except Computer		detail
17-2112		Industrial Engineers		detail
17-2131		Materials Engineers		detail detail
17-2141		-Mechanical Engineers		detail
17-2199	5	Engineers, All Other Architectural and Civil Drafters		detail
17-3011		Architectural and Civil Drafters Mechanical Drafters		detail
17-3013 17-3023		Electrical and Electronics Engineering Technicians		detail
17-3025	4	Industrial Engineering Technicians		detail
17-3027	•	Mechanical Engineering Technicians		detail
37-0000		Building and Grounds Cleaning and Maintenance Occupations		maior detail
37-1011		First-Line Supervisors of Housekeeping and Janitorial Workers		detail
37-1012		First-Line Supervisors of Landscaping, Lawn Service, and Groundskeeping Workers Janitors and Cleaners, Except Maids and Housekeeping Cleaners		detail
37-2011		Maids and Housekeeping Cleaners		detail
37-2012 37-2021		Pest Control Workers		detail
37-2021		Landscaping and Groundskeeping Workers		detail
41-0000		Sales and Related Occupations		major
41-1012		First-Line Supervisors of Non-Retail Sales Workers		detail detail
41-4011	8	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products		detail
41-4012	_	Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products		detail
41-9031		Sales Engineers Sales and Related Workers, All Other i		detail
41-9099 43-0000	(ر	Office and Administrative Support Occupations		maior
43-1011		First-Line Supervisors of Office and Administrative Support Workers		detail
43-2011	1	Switchboard Operators, Including Answering Service		detail
43-3011	i	Bill and Account Collectors		detail detail
43-3021		Billing and Posting Clerks		detail
43-3031	ı	Bookkeeping, Accounting, and Auditing Clerks		detail
43-3051		Payroll and Timekeeping Clerks		detail
43-3061 43-4041		Procurement Clerks Credit Authorizers, Checkers, and Clerks		detail
43-4051	gree.	Customer Service Representatives		detail
,,,,,,,,	U			

43-4071		File Clerks		detail
43-4151	_	Order Clerks		detail
43-4161	5	Human Resources Assistants, Except Payroll and Timekeeping		detail
43-4171		Receptionists and Information Clerks		detail
43-4199		Information and Record Clerks, All Other		detail
43-5011		Cargo and Freight Agents		detail
43-5061		Production, Planning, and Expediting Clerks	龄	detail
43-5071	-	Shipping, Receiving, and Traffic Clerks	£γ	detail
43-5081	.*	Stock Clerks and Order Fillers		detail detail
43-6011 43-9011	•	Executive Secretaries and Executive Administrative Assistants Computer Operators		detail
43-9021		Data Entry Keyers		detail
43-9022		Word Processors and Typists		detail
43-9061		Office Clerks, General		detail
43-9071		Office Machine Operators, Except Computer		detail
43-9199		Office and Administrative Support Workers, All Other		detail
49-0000		Installation, Maintenance, and Repair Occupations		major
49-1011		First-Line Supervisors of Mechanics, Installers, and Repairers		detail
49-2022		Telecommunications Equipment Installers and Repairers, Except Line Installers		detail
49-2094		Electrical and Electronics Repairers, Commercial and Industrial Equipment		detail
49-9041		Industrial Machinery Mechanics		detail
49-9043		Maintenance Workers, Machinery		detail
49-9044		Millwrights Shartiful December 1 to talk an and Boundary		detail detail
49-9051 49-9052		Electrical Power-Line Installers and Repairers Telecommunications Line Installers and Repairers		detail
49-9071		Maintenance and Repair Workers, General		detail
49-9099	6	Installation, Maintenance, and Repair Workers, All Other		detail
51-0000		Production Occupations		major
51-1011	(ã	First-Line Supervisors of Production and Operating Workers		detail
51-2022		Electrical and Electronic Equipment Assemblers		detail
51-2023		Electromechanical Equipment Assemblers		detail
51-2041		Structural Metal Fabricators and Fitters		detail
51-2092		Team Assemblers		detail
51-4011	19			detail detail
51-4012 51-4021	_	Computer Numerically Controlled Machine Tool Programmers, Metal and Plastic Extruding and Drawing Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4023		Rolling Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4031		Cutting, Punching, and Press Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4032		Drilling and Boring Machine Tool Setters, Operators, and Tenders, Metal and Plastic		detail
51-4033		Grinding, Lapping, Polishing, and Buffing Machine Tool Setters, Operators, and Tenders, Metal and		detail
51-4034		Lathe and Turning Machine Tool Setters, Operators, and Tenders, Metal and Plastic		detail
51-4035		Milling and Planing Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4041	3	Machinists		detail
51-4062		Patternmakers, Metal and Plastic		detail
51-4072		Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4081 51-4111		Multiple Machine Tool Setters, Operators, and Tenders, Metal and Plastic Tool and Die Makers		detail detail
51-4111		Welders, Cutters, Solderers, and Brazers		detail
51-4122		Welding, Soldering, and Brazing Machine Setters, Operators, and Tenders		detail
51-4193		Plating and Coating Machine Setters, Operators, and Tenders, Metal and Plastic		detail
51-4194		Tool Grinders, Filers, and Sharpeners		detail
51-9021		Crushing, Grinding, and Polishing Machine Setters, Operators, and Tenders		detail
51-9022		Grinding and Polishing Workers, Hand		detail
51-9023		Mixing and Blending Machine Setters, Operators, and Tenders		detail
51-9032		Cutting and Slicing Machine Setters, Operators, and Tenders		detail
51-9041		Extruding, Forming, Pressing, and Compacting Machine Setters, Operators, and Tenders		detail
51-9051 51-9061	4	Furnace, Kiln, Oven, Drier, and Kettle Operators and Tenders Inspectors, Testers, Sorters, Samplers, and Weighers		detail detail
51-9001	7	Packaging and Filling Machine Operators and Tenders		detail
51-9198	6	HelpersProduction Workers		detail
53-0000		Transportation and Material Moving Occupations		major
53-1021		First-Line Supervisors of Helpers, Laborers, and Material Movers, Hand		detail
53-1031		First-Line Supervisors of Transportation and Material-Moving Machine and Vehicle Operators		detail

260000		\$	42,297.20
300000		\$	47,883.74
300000		\$	37,038.15
310000		\$	15,029.01
310000		\$	6,120.19
500000		\$	56,001.71
500000		\$	36,725.84
500000		\$	40,308.73
500000		\$	58,756.44
500000		\$	46,267.27
500000		\$	32,134.75
1		\$	21,512.72
500000 500000		\$	42,731.03
		\$	45,328.43
500000	<u></u>	\$	12,727.65
500001		\$	33,873.27
500001		\$	36,179.76
500001		\$	2,890.36
500001		\$	35,190.81
500001		\$	34,204.87
550000		\$	14.898.09
550000		\$	
550000		\$	8,833.94 212.00
550000			35,544.40
550000		\$	
550000		\$	26,295.59
550000		\$	36,292.92
550000		\$	10,725.68
550000		\$	34,306.96
550000		\$	12,316.29
550000		\$	4,264.73
550000		\$	38,322.59
550000		\$	37,537.22
550000		\$	31,866.68
550000		\$	36,386.18
550001		\$	6,529.71
550001		\$	14,592.67
550001		\$	30,886.00
550001		\$	17,420.60
550001		\$	27,396.48
550001		\$	31,109.35
550001		\$	6,745.46
550001		\$	33,581.01
800000		\$	24,884.79
800000		\$	36,557.76
800000		\$	28,788.53
800000		\$	24,257.42
800000		\$	7,481.31
800000		\$	2,957.22
800000		\$	33,006.19
800000		\$	30,452.93
800000		\$	15,173.93
800000		\$	38,645.60
800000		\$	34,620.84
800000		\$	33,386.71
800000		\$	39,401.03
800000		\$	18,207.37
800000		\$	6,969.09
800000		\$	21,387.19
800000		\$	35,069.94
800000		\$	32,799.45
800000		\$	32,695.04
800000		\$	34,864.43
800000		\$	47,131.19
800000		\$	34,627.53
800000		\$	33,967.12
800000		\$	7,281.64
800001		\$	30,310.36
800001	· · · · · · · · · · · · · · · · · · ·	\$	35,831.20
800001		\$	32,394.37
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800001		\$	18,916.39
800001		\$	18,907.76
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885200 885200		\$	4,442.75
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885500 885500		\$	53,925.73 84,016.39

2013 W-Z Earnings

885500		\$	80,184.50
885500		\$	77,356.18
885500		\$	50,592.19
885500		\$	159,412.79
885500		\$	69,662.04
885600		\$	53,810.48
885600		\$	60,444.09
885600		(5)	44,143.47
885700		\$	4,776.22
885700	-	\$	52,144.98
885700		\$	40,717.78
885700		\$	27,905.78
885700		\$	82,240.63
885700		\$	43,941.10
885700		\$	10,226.56
886000		\$	1,800,504.69
886100		\$	20,693.56
886100		\$	88,310.13
886100		\$	77,903.40
886100		\$	209,136.42
886100		\$	78,335.14
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886100		\$	21,227.27
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886100		\$	11,144.25
886100		\$	18,205.37
886100		\$	72,263.74
886100 886200		\$	36,934.24
886200		\$	203,335.06
886200		\$	156,464.42
886200		\$	42,257.70
886200		\$	43,007.17
886200		\$	77,140.75
886200		\$	30,689.50
886200		\$	43,854.41
886200		\$	29,930.76
886300		\$	38,271.44
886300		\$	36,708.84
886300		\$	42,453.63
886300		\$	38,491.23
886300		\$	40,024.15
886300		\$	40,344.13
886400		\$	37,519.13
886400		\$	39,716.99
886400		\$	29,599.27
886400		\$	2,879.14
886400		\$	1,084.50
886400		\$	18,848.18
886400		\$	1,018.40
886401		\$	5,149.62
886401		\$	6,049.53
886401		\$	10,546.34
886401		\$	10,029.23
886401		\$	773.20
886401		\$ 6	14,794.92
886401		\$	9,186.13 165,127.18
886500		\$ 6	35,320.62
886500		\$	5,186.31
886501		\$	38,245.29
886501		\$	45,106.24
886700		\$	55,329.89
886700		\$	91,436.32
886700		\$	4,344.16
886700		\$	170,578.66
886700 886700		\$	61,670.56
886700		\$	52,926.77
886700		\$	52,777.30
887000		\$	15,809.18
887000		\$	44,337.86
887000		\$	54,620.49
887000		\$	4,258.13
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	887000		\$ 17,516.10
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	887000		
	887000		\$ 10,269.89
	887000		\$ 49,194.60
	887000	<u> </u>	\$ 22,824.85
	887000		\$ 43,008.15
	887000		\$ 53,684.44
			\$ 27,815.90
	887001		
	887100		\$ 52,270.36
	887100		\$ 48,627.51
	887100		\$ 22,129.62
	887100		\$ 38,088.19
	887100		\$ 56,480.84
	887100		\$ 62,895.66
			\$ 60,564.79
	887100		
	887100		\$ 18,701.62
	887100		\$ 42,940.69
	887100		\$ 8,564.40
	887100		\$ 47,292.86
	887100		\$ 47,022.29
	887101		\$ 17,855.32
	900000		\$ 7,815.52
	900000		\$ 19,840.41
	900000		\$ 37,113.60
	900000		\$ 30,171.82
	900000		\$ 37,056.90
	900000		\$ 26,745.46
		·	\$ 33,978.37
	900000		
	900000		\$ 32,017.19
	900000		\$ 3,781.56
	900000		\$ 39,661.82
	900000		\$ 37,242.44
	900000		\$ 14,346.84
			\$ 25,437.73
	900000		
	900000		\$ 9,934.26
	900000		\$ 34,049.80
,	900000		\$ 34,194.95
	900000		\$ 2,008.40
	900000		\$ 35,870.38
	900000		\$ 35,430.46
	900000		\$ 28,795.58
	900000		\$ 32,883.40
	900000		\$ 48,165.75
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	900000		\$ 27,561.57
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	900000		
	900000		\$ 15,008.84
i	900000		\$ 33,332.63
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	900000		\$ 3,385.51
	900000		\$ 35,416.65
Ī			\$ 33,454.99
	900000		
	900000		\$ 36,975.37
	900000		\$ 38,303.96
Ī	900000		\$ 34,775.62
	900000		\$ 36,918.98
	900000		\$ 34,999.15
·	900000		\$ 39,310.54
			\$ 8,182.03
	900000		
	900000		\$ 34,661.71
	900001		\$ 32,353.72
	900001		\$ 23,757.89
	900001		\$ 9,301.10
	900001		\$ 7,866.51
			\$ 10,435.68
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	900001		
	900001		\$ 25,332.55
	900001		\$ 27,292.19
	900001		\$ 2,873.32
	900001		\$ 4,681.71
	900001		\$ 10,627.90
			\$ 4,223.41
	900001	<u> </u>	
	_		\$ 10,537,797.03

REQUIRED ATTACHMENTS

The following must be attached to the application.

- 1. Statement of Benefits Form(s) (first page/front side completed)
- 2. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.
- 3. Check for non-refundable application fee made payable to the City of Fort Wayne.

ERA filing fee (either real or personal property improvements) ERA filing fee (both real and personal property improvements) .1% of total project cost not to exceed \$500 .1% of total project cost not to exceed \$750

ERA filing fee (vacant commercial or industrial building)

\$500

ERA filing fee in an EDTA

\$100 \$300

Amendment to extend designation period Waiver of non compliance with ERA filing

\$500 + ERA filing fee

4. Owner's Certificate (if applicant is not the owner of property to be designated) Should be marked as Exhibit B if applicable.

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit has been filed for construction of improvements, nor has any manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements and CF-1/PP for personal property improvements) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.

Mark A. Beckman - Ryromation, CFO

Signature of Taxpayer/Owner

Mark A. Beckman - CFO

Printed Name and Title of Applicant

Tan 9 2014

CITY OF FT WAYNE



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

Residentially distressed area (IC 6-1.1-12.1-4.1)

State Form 51767 (R4 / 2-13) Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

Recevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-100 WINTUNITY DEVL.

JAM 0 9 2014 eme

20	PAY	20

FORM SB-1 / Real Property

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1(c) and (d).

MICTO	ICTIONS	١,

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- 2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, BEFORE a deduction may be approved.
- 3. To abtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. If the property owner misses the May 10 deadline in the initial year of occupation, he can apply between March 1 and May 10 of a subsequent year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. [IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(j)].
 The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property apply to any economic revitalization areas designated after June 30, 2000, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17). The schedules effective prior to July 1, 2000, shall contrnue to apply to economic revitalization areas designated before July 1, 2000.

SECTION 1	Co economic revitainzation areas	and the contract of the parameter of the contract of the contr	r, 2000. R INFORMATION	************		
Management of the Control of the Con		desired house, well markets with the same and the	the construction of the expension of a section of the section of t		ing place produced by the second	
Pyromo	ution, Inc					
Address of taxpayer (nu	intion, Inc imber and street, city, state, and ZIP Inclustrial Re	code) ad Fort 1	Wayne IN	4682	25	
Name of contact person	7 /		Telephone number		E-mail addres	
Mark A	ISCKMAN		1(460) 710 71 37	ω	mbeckm	IAN @ Pyromation.
SECTION 2 Name of designating box		CATION AND DESCRI	PTION OF PROPOSED PRO	DIECT		
Fort W	Dayae Common	a Council	(Resolution nu	umet.
Location of property	C ^	COMMON	County	· ·	DLGF taxing	district number
	Same		Allen		0-	73
Description of real prope	Same enty improvements, redevelopment of dninis trutus as n, new dry wall, u libration lab	or rehabilitation (use addition	nal sheets if necessary)	most	Estimated star	t date (month, day, year)
Complete a	exministrative as	ordans bathe	oping Bulding	100	Jan	10,2014
new Cerning	dibration lab.	21/200200 3/10/07	J, Guillery		Estimated com	pletion date (month, day, year)
		With the second	The second state of the confidence of the second state of the seco	and a recommendate of the Park 1852s.	1 220	30,2014
SECTION 3 Current number	ESTIMATE OF Salaries	Number retained	ARIES AS RESULT OF PRO Salaries	Number ad		Salaries
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SECTION 4	ESTI		ND VALUE OF PROPOSED	PROJECT	(25/4/5)1/20/20/20	7.000
					MPROVEME	NTS
			COST			SESSED VALUE
Current values			2,611,883	h	99	3.000
	ues of proposed project		900,000	,		
	property being replaced		3511.883		4	83.000
SECTION 5	es upon completion of project	ONVERTED AND OTHE	R BENEFITS PROMISED B	VTHETAYE		43,000
		O 18 12 10 12 23 11 12 23 11 12				
Estimated solid was	ste converted (pounds)		Estimated hazardous wa	aste converte	ed (pounds) _	
Other benefits						
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			Dollar of Fall Renner and Space and Proposition of the Conference	-1 TWO STATES THE REAL PROPERTY OF THE PARTY	· · · · · · · · · · · · · · · · · · ·	
SECTION 6		Sand to a send this and a family to a fact that the family and a second that the	ERTIFICATION		a Evanasa	
	at the representations in this	statement are true.				
Signature of authorized re			Title			onth, day, year)
Mark A	Bechna		CFO		Jan	92014

CITY OF FT WAYNE



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R3 / 12-13)
Prescribed by the Department of Local Government Finance

JAH 0 9 2014

COMMUNITY DEVL.

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FORM SB-1/PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1,1-12,1-5,1.

INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- 2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- 4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed.
 For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER	INFORMAT	ON				
Name of taxpayer			Name of contact person					
Pyromation Inc			M	ark A.	Beck			
Address of taxpayer (number and street, city, state, and ZIP code)				1 11/0	3 -	Telephone nu		- 1 /
5211 Industrial Koa	dfor	+ Ways	1e, I1	V 468	<i>US</i>	(260)9	18-15	16
SECTION 2	OCATION A	ND DESCRIPT	ION OF PRO	POSED PROJ	ECT			
Name of designating body Fort Wayne Common	Counc	; {				Resolution nu	mber (s)	***
Location of property Same			Coun	ty -/len		DLGF taxing o	istrict numbe 3	r
Description of manufacturing equipment and/or re-	search and o	fevelopment e	gulnment				ESTIMATE	-D
and/or logistical distribution equipment and/or info	rmation tech	nologý equipm	ient.			START DA		MPLETION DATE
In formation Technology	wirin	y (CAT	5/6)	Manufacturing	3 Equipment			
	V	•		R & D Equipn	nent		ł	
				Logist Dist Ed	Juipment			
				IT Equipment	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	feb 20	14 :	SeA+2014
SECTION 3 ESTIMATE OF	EMPLOYEE	S AND SALAR	RIES AS RES	ULT OF PROP	OSED PRO	IECT .		
Current number Salaries		retained	Salaries		Number ad		Salaries	
186 10,537,797	1 18	16	10	537,797	5-	10	2.00 ni	00-350WO
		and the agreement specific confidence of		PROPOSED PR				, , ,
NOTE: Pursuant to IC 6-1.1-12.1-6.1 (d) (2) the		CTURING I	R&DEG	UIPMENT	LOGIS' EQUIP		IT EQ	UIPMENT
COST of the property is confidential.	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values							155,0	cc
Plus estimated values of proposed project	***						100,00	>C
Less values of any property being replaced				<u> </u>				
Net estimated values upon completion of project						_	255,00) 4
SECTION 5 WASTE COM	VERTED A	ND OTHER BE	NEFITS PR	OMISED BY TH	IE TAXPAYE	R		
Estimated solid waste converted (pounds)			Estimated h	azardous waste	converted (pounds)		
Other benefits:		,	**	,,, ,				
		•						
SECTION 6	e je dosekovej kolosofijej	TAXPAYER C	ERTIFICATI	ON		·		
I hereby certify that the representations in this stat	ement are tr	ue.						
Signature of authorized representative)	***************************************				Dal	signed (mont) Tan 9	h, day, year) _ 이나	
Printed name of authorized representative Mark A. Beckman		-	Title	0				
TOUR TOUR TOUR TOUR TOUR TOUR TOUR TOUR								

LEGAL DESCRIPTION

E330 OF W573 OF N132 OF S 764 FT E1/ NW1/4 SECTION 23

Office: 219-749-0125 Fax: 219-749-0921

1 of 3 sures No. 95426

SURVEY PLAT
This document is a re-survey of land and real estate located in <u>WASHINGTON</u> TOWNSHIP, ALLEN COUNTY Indiana, made in accordance with the records on file in the Office of Recorder of said county.

SEE ATTACHED SHEET FOR DESCRIPTION

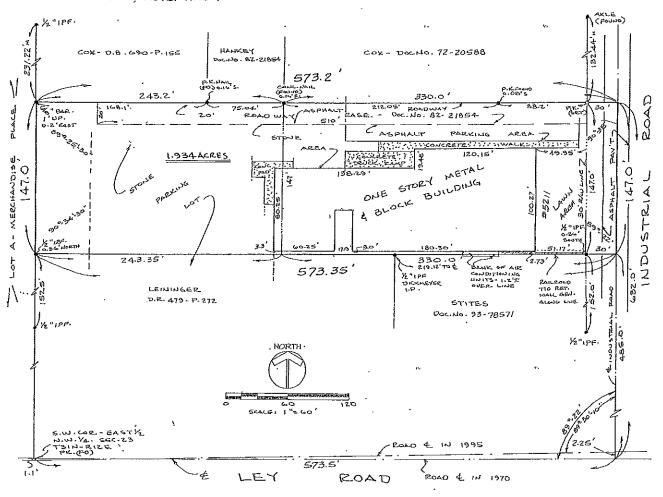
FLOOD PLAIN NOTE: N.F.I.P. Flood Insurance Rate Map # 18003C0145 D, Panel # 145 of 475, effective September 28, 1990, shows the above described property in a Zone X (areas determined to be outside 500 year flood plain) designation as determined by approximate scale only, no elevations taken or established.

NOTE: THIS PARCEL IS ZONED

C. David Coil, P.E., L.S. #1049 Kerry D. Dickmeyer, L.S. #S0243

#50494 b

John L. Updike, L.S.



Field work completed 8/8/95

For: **LEWILCO**

I.P.F. - Iron Pin Found at grade 1,2,5, -5/6" Ø Re-bar, 24" long, set at grade, with cap stamped C&D FIRM NO. 0026 - Pipe Found P.K. - P.K. nail Đ - Deed - Measured - Platteri Monuments found have no documented history, except as noted.

. Valid only with original hand and seal.

I hereby certify that this survey was completed under my direct supervision and to the best of my knowledge and belief was executed according to the survey requirements set forth in 965 tAC 1-12, Date: August 21. 1995

CO.

C. David Coil, P.E. #60006943 Kerry D. Dickmeyer, L.S. #S0243 John L. Updike, L.S. #S0494 Civil Engineers - Land Surveyors - Planners 6044 East State Boulevard Fort Wayne, Indiana 46815-7639 Office: 219-749-0125

Sheet 2 of 3 Survey No. S. 95426

SURVEY PLAT

This document is a re-survey of land and real estate located in Allen County, Indiana, made in accordance with the records on file in the Office of the Recorder of said county.

RECORD DESCRIPTION PER WARRANTY DEED BOOK 734, PAGE 482

Commencing at the Southwest corner of the East 1/2 of the Northwest Quarter of Section 23, Township 31 North, Range 12 East, Allen County, Indiana; thence East along the centerline of LEY ROAD a distance of 573.5 feet to the centerline of Industrial Road; thence North along the centerline of Industrial Road a distance of 485.0 feet to the point of beginning.

Beginning at the above described point; thence West parallel to the centerline of Ley Road a distance of 330.0 feet; thence North parallel to the centerline of Industrial Road a distance of 147.0 feet; thence East parallel to the centerline of Ley Road a distance of 330.0 feet to the centerline of Industrial Road; thence South along the centerline of Industrial Road a distance of 147.0 feet to the point of beginning. Parcel contains 1.11 acres, more or less, and is subject to a private road over the East 30.0 feet of the parcel and subject also to a private road easement over the North 20.0 feet, excepting the East 30.0 feet thereof, for purposes of egress and ingress by the owners of the tract immediately adjoining the above described real estate on the west and of the tract immediately adjoining on the north such tract on the west

TOGETHER WITH:

RECORD DESCRIPTION WARRANTY DEED # 70-14020

Commencing at the Southwest corner of the East 1/2 of the Northwest 1/4 of Section 23, Township 31 North, Range 12 East, Allen County, Indiana; thence East along the centerline of Ley Road a distance of 573.5 feet to the centerline of Industrial Road; thence North along the centerline of Industrial Road a distance of 632.0 feet; thence West parallel to the centerline of Ley Road a distance of 330.0 feet to the point of beginning.

Beginning at the above described point; thence continuing West parallel to the centerline of Ley Road a distance of 243.2 feet; thence South along the West line of the East 1/2 of the Northwest 1/4 of Section 23 a distance of 147.0 feet; thence East parallel to the centerline of Ley Road a distance of 243.35 feet; thence North parallel to the centerline of Industrial Road a distance of 147.0 feet to the point of beginning, containing 0.82 acres, more or less.

FLOOD PLAIN NOTE: N.F.I.P. Flood Insurance Rate Map # 18003C0170 D, Panel # 170 of 475, effective September 28, 1990, shows the above described property in a Zone X (areas determined to be outside 500 year flood zone) designation, as determined by approximate scale only, no elevations taken or established.

file: S95426

C

C. David Coil, P.E. #60006943 Kerry D. Dickmeyer, L.S. #S0243 John L. Updlke, L.S. #S0494 Civil Engineers - Land Surveyors - Planners 6044 East State Boulevard Fort Wayne, Indiana 46815-7639 Office: 219-749-0125

Sheet 3 of 3

Survey No. S. 95426

Date: <u>August 21, 1995</u>

SURVEYOR'S REPORT

IN ACCORDANCE WITH TITLE 865, ARTICLE 1, CHAPTER 12, SECTION 1 THROUGH 19 OF THE INDIANA ADMINISTRATIVE CODE, THE FOLLOWING OBSERVATIONS AND OPINIONS ARE SUBMITTED REGARDING THE VARIOUS UNCERTAINTIES IN THE LOCATIONS OF THE LINES AND CORNERS ESTABLISHED ON THIS SURVEY AS A RESULT OF:

- A.) AVAILABILITY AND CONDITION OF REFERENCE MONUMENTS
- B.) OCCUPATION OR POSSESSION LINE
- C.) CLARITY OF RECORD DESCRIPTIONS
- D.) THEORETICAL UNCERTAINTY OF MEASUREMENTS

THE THEORETICAL UNCERTAINTY (DUE TO RANDOM ERRORS IN MEASUREMENT) OF THE CORNERS OF THE SUBJECT TRACT ESTABLISHED THIS SURVEY IS WITHIN THE SPECIFICATIONS FOR A CLASS C SURVEY (0.50 FEET) AS DEFINED IN IAC 865.

1.934 acres, Northwest One-quarter of Section 23, Township 31 North, Range 12 East

This survey was completed without the benefit of a title commitment or abstract of title. A complete title search may reveal facts that may change portions of this survey. This is a survey of the two parcels described in Deed Book 734, page 482 and in Doc. No. 70-14020 with title vested in Lewilco, Inc.

This area has been extensively surveyed by this firm. Numerous iron pins set for these surveys were found. A 5/8" bar was found 0.2 feet east of the northwest corner of the parcel. A 1/2" iron pin was found 0.36 feet north of the southwest corner of the parcel. These were both apparently disturbed by utility installation in the area. A 1/2" diameter iron pin was found 0.26 feet south of the south line at the 30 foot right-of-way line. This iron pin was apparently displaced by the railroad tie retaining wall next to it. P.K. natis were found marking parcel corners on the north line. These natis fell within 0.2 feet of the measured line. A 1/2" diameter iron pin with a Dickmeyer 1.D. cap was found along the south line, 219.12 feet west of the road centerline. These found monuments were traversed and the results shown. Their locations are within 0.4 feet of deed dimensions, therefore, it is my opinion that the uncertainty associated with these corners is 0.4 feet.

All of the deeds in this area use the same point of commencement and use the same distances on common lines. Therefore, it is my opinion that there are no title discrepancies. These descriptions are all tied to the centerline of Ley Road as it existed in 1970. The current physical centerline of Ley Road differs from the 1970 alignment by up to 2.25 feet. This ambiguity in deed centerlines gives an uncertainty of up to 2.25 feet.

An asphalt roadway falls within the 20 foot roadway easement along the north line. A bank of air conditioning units, hanging from a portion of the south building wall, extends approximately 1.2 feet over the south line. A railroad tie retaining wall meanders along a portion of the south line. There is no other visible evidence of possession along the boundary lines. Industrial Road occupies the east line of the parcel.

į	COIL & DICKMEYER, INC. TO: To: 1200 Property 10/90
	Civil . neers - Land Surveyors - Planners COMPANY:
	6044 East State Boulevard Fort Wayne, Indiana 46815 FAX #: 422-627) 5
	219-749-09-5
	FAX # 219 EXHIBIT A
•	Ron O. Curana
	AUG-18-98 FRI 8:42 COIL & DICKMEYER P.82
	AND A DIAMETER HIA
	C. David Coil, P.E., L.S. Kerry D. Dickmeyer, L.S. John L. Updike, L.S. COIL & DICKMEYER, INC. 6044 East State Blvd. Fort Wayne, Indiana 46815
	CERTIFICATE OF SURVEY
	This document is a record of a re-survey of land and real estate located in Allen County, , Indiana
	made in accordance with the records on file in the Office of Recorder of said county. The land described exists in the full dimensions shown, is free from encroachment by adjoining land owners and contains entirely within its boundaries any structures located upon it except as noted below.
	A parcel of land located in the Northwest One-Quarter of Section 23, Township 31 North, Range 12 East, Allen County, Indiana and more particu- larly described as follows, to wit:
·	COMMENCING at the Southwest corner of the East One-Half of the Northwest One-Quarter of Section 23, Township 31 North, Range 12 East, Allen County, Indiana; thence North along the West line of the East One-Half of said Northwest One-Quarter a distance of 333.0 feet to the point of beginning. BEGINNING at the above described point; thence East by a deflection right of 90 degrees 40 minutes 40 seconds from the last describe line and parallel to the South line of said Northwest One-Quarter a distance of 354.0 feet; thence by a deflection left of 90 degrees 40 minute 40 seconds a distance of 152.0 feet; thence by a deflection left of 89 degrees 19 minutes 20 seconds a distance of 354.0 feet to a point on the West line of said East One-Half; thence by a deflection left of 90 degrees 40 minutes 40 seconds a distance of 152.0 feet to the point of beginning, containing 1.235 acres of land more or less and subject to all easements
	of record. FLOOD PLAIN NOTE: N.F.I.P. Flood Insurance Rate Map Community # 180003,
	Panel # 0015B, shows the above described property in a Zone C designation.
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	354.0° gg=19.70°
	1PF 8/9/90 1P5 8/9/90 1P9
	1P\$ 8/9/90 243' 103 13' IEASEMBAUT EROM : DEEQ: 109.01 10 AUTH. PRIVE # 1PFT 30' FEOR
	1PF 8/9/90 1P5 8/9/90 1P9
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COIL & DICKMEYER, INC.

Civil Engineers - Land Surveyors - Planners

C. David Coil, P.E., L.S. #10498 Kerry D. Dickmeyer, L.S. #80243 John L. Updike, L.S. #80494

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Sheet_	2	_ of	2
Survey	No. 5 8	7143	8
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SURVEYOR'S REPORT

IN ACCORDANCE WITH TITLE 864, ARTICLE 1.1, CHAPTER 13, SECTION 1 THROUGH 34 OF THE INDIANA ADMINISTRATIVE CODE, THE FOLLOWING OBSERVATIONS AND OPINIONS ARE SUMBITTED REGARDING THE VARIOUS UNCERTAINTIES IN THE LOCATIONS OF THE LINES AND CORNERS ESTABLISHED ON THIS SURVEY AS A RESULT OF:

- A.) RANDOM ERRORS IN MEASUREMENT (THEORETICAL, UNCERTAINTY);
- B.) VARIANCES IN THE REFERENCE MONUMENTS;
- C.) DISCREPANCIES IN RECORD DESCRIPTIONS AND PLATS;
- D.) INCONSISTENCIES IN LINES OF OCCUPATION.

THE THEORETICAL UNCERTAINTY (DUE TO RANDOM ERRORS IN MEASUREMENT) OF THE CORNERS OF THE SUBJECT TRACT ESTABLISHED THIS SURVEY IS WITHIN THE SPECIFICATIONS FOR A CLASS B SURVEY (0.25 FEET) AS DEFINED IN IAC 864.

1.235 acres± in Section 23, Township 31 North, Range 12 East

This was a resurvey of a tract of land previously surveyed by this Land Surveyor on December 16, 1987. At the time of the original survey, this parcel was subdivided from the parcel now lying to the East. The iron pins found on the parent tract were checked to the adjoiners parcels and no discrepancies were found. The iron pins that were set marking the East property line were destroyed during construction and had to be reset at the time of this survey. These corners were set by using the iron pins along the North line of this tract, the North adjoiner, the parent tract to the East angle, and the distance was verified. The easements noted were found on the Warranty Deed of the parent tract.

AS A RESULT OF THE ABOVE OBSERVATIONS, IT IS MY OPINION THAT THE UNCERTAINTIES IN THE LOCATIONS OF THE LINES AND CORNERS ESTABLISHED ON THIS SURVEY ARE AS FOLLOWS:

DUE TO VARIANCES IN REFERENCE MONUMENTS: none apparent

DUE TO DISCREPANCIES IN THE RECORD DESCRIPTION: none apparent DUE TO INCONSISTENCIES IN LINES OF OCCUPATION: none apparent

Admn.	Appr	_
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DIGEST SHEET

TITLE OF ORDINANCE:

Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE:

Community Development Division

SYNOPSIS OF ORDINANCE: Pyromation, Inc. is requesting the designation of an Economic Revitalization Area for both real and personal property improvements in the amount of \$1,000,000. In order to expand, Pyromation, Inc. will remodel their offices by installing a new ceiling, drywall, and carpet. The conference rooms will also be remodeled, and all of the walls will receive new paint. Finally, a new metrology lab will be constructed.

EFFECT OF PASSAGE: Remodeling the office space and constructing the new metrology lab will allow Pyromation, Inc. to provide a favorable first impression to new customers and suppliers when they visit. Five full-time jobs will be created and 186 full-time jobs will be retained.

EFFECT OF NON-PASSAGE:

Potential loss of development and five full-time jobs.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Russ Jehl and John Crawford

MEMORANDUM



To:

City Council

FROM:

Adam Welch, Economic Development Specialist

DATE:

January 13, 2014

RE:

Request for designation by Pyromation, Inc. as an ERA for real and personal

property improvements

BACKGROUND

PROJECT ADDRESS: 5211 Indu	strial Road PROJ	ECT LOCATED WITHIN:	N/A
PROJECT COST:	\$1,000,000 Cour	NCILMANIC DISTRICT:	3
COMPANY PRODUCT OR SERVICE: PROJECT DESCRIPTION:	process application petroleum, and classification, and classification, Inc. drywall, and carp	is a manufacturer of temperature sen ons in the food, dairy, pharmaceutical nemical processing industries. will remodel their offices by installing oet. The conference rooms will also be eccive new paint. Finally, a new metr	, heat treating, g a new ceiling, e remodeled, and all
CREATED		RETAINED	
JOBS CREATED (FULL-TIME):	5	JOBS RETAINED (FULL-TIME):	186
JOBS CREATED (PART-TIME):	N/A	JOBS RETAINED (PART-TIME):	N/A

AVERAGE SALARY (FULL-TIME NEW):	\$40,000	AVERAGE SALARY (FULL-TIME RETAINED):	\$56,655
TOTAL NEW PAYROLL:	\$200,000	TOTAL RETAINED PAYROLL:	\$10,537,797
JOBS CREATED (PART-TIME):	N/A	JOBS RETAINED (PART-TIME):	N/A
JOBS CREATED (FULL-TIME):	5	JOBS RETAINED (FULLTIME):	186

COMMUNITY BENEFIT REVIEW

Yes No No N/A	Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?
Yes 🛛 No 🗌 N/A 🗍	Real estate to be designated is consistent with land use policies of the City of Fort Wayne? Explain: Property to be designated is zoned IN2; a general industrial zoning classification. Use of property is consistent with the land use policies of the City of Fort Wayne.
Yes 🛛 No 🗌 N/A 🗍	Project encourages the improvement or replacement of a deteriorated or obsolete structure?
Yes 🛛 No 🗌 N/A 🗍	Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

		Policy
Yes 🛛 No 🗌	N/A 🗌	Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.
Yes 🛛 No 🗌	N/A	ERA designation induces employment opportunities for Fort Wayne area residents?
Yes 🗌 No 🛛	N/A	Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)
Yes 🗌 No 🔀	N/A	Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
Yes 🗌 No 🔀	N/A	Project encourages preservation of an historically or architecturally significant structure?
Yes No	N/A	Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

- 1. The period of deduction for real property is seven years.
- 2. The period of deduction for personal property is seven years.

Under Fort Wayne Common Council's tax phase-in policies and procedures, Pyromation, Inc. is eligible for seven year deductions on real and personal property improvements. Attached is a spreadsheet that shows how the application scored under the review system. Also attached is an estimate of the taxes saved and paid over the length of the ten year deduction schedule.

Signed: Signed: Economic Development Specialist Reviewed: Economic Development Specialist Economic Development Specialist

Personal Property Abatements Tax Abatement Review System

	Points Possible	Points Awarded
INVESTMENT (30 points possible)		
Total new investment in equipment	40	
Over \$5,000,000 \$1,000,000 to \$4,999,999	10 8	
\$500,000 to \$999,999	6	
\$0 to \$499,999	4	4
Investment per employee (both jobs created and retained)		
\$35,000 or more	10	
\$18,500 to \$34,999	8	
\$6,250 to \$18,499	6	
\$1,250 to \$6,249 less than \$1,250	4 2	2
Estimated local income taxes generated from jobs retained		
\$80,000 or more	5	5
\$30,000 to \$79,999	4	
\$10,000 to \$29,999	3	
\$5,000 to \$9,999	2	
less than \$5,000	<u> </u>	
Estimated local income taxes generated from jobs created (Double points		
for start-up)	_	
\$30,000 or more \$10,000 to \$29,999	5	
\$5,000 to \$2,999	4 3	
\$3,000 to \$4,999	2	
less than \$3,000	1	1
(use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside	5_	5
Allen County		
Greater than 75%	15	15
50% to 74%	10	
25% to 49%	5	
JOBS (20 points possible) Total number of permanent jobs retained		
Over 250	10	
100 to 249	8	8
50 to 99	6	
25 to 49	4	
10 to 24 1 to 9	2 1	
		···
Total number of permanent jobs created (Double for start-up) Over 100	10	
50-99	10 8	
25- 4 9	6	
10-24	4	
1 to 9	2	2
WAGES (20 points possible)		
Median salary of the jobs created and/or retained		
Over \$45,000	20	
\$40,000 to \$44,999	16	
\$35,000 to \$39,999	12	
\$30,000 to 34,999	8	8
\$25,000 to \$29,999 under \$25,000	4 0	
ınder \$25,000	υ	

BENEFITS (10 points possible)		
Major Medical Plan	7	7
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	3	3
SUSTAINABILITY		
Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	5	
	Total	60
Length of Abatement	independ our money	::::.VU

20 to 39 points - 3 year abatement 40 to 59 points - 5 year abatement 60 to 69 points - 7 year abatement 70 to 100 points - 10 year abatement

> Year 5: 20% Year 6; 0% 3 year Year 1: 100% Year 2: 66% Year 3: 33% Year 4: 0%

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

	addition delication.			
Personal Property Deduction Schedules	Alternative Deduction Personal Property Schedules			
10 year	10 Year			
Year 1: 100%	Year 1: 100%			
Year 2: 90%	Year 2: 100%			
Year 3: 80%	Year 3: 100%			
Year 4: 70%	Year 4: 100%			
Year 5: 60%	Year 5: 100%			
Year 6: 50%	Year 6: 90%			
Year 7: 40%	Year 7: 80%			
Year 8: 30%	Year 8: 65%			
Year 9: 20%	Year 9: 50%			
Year 10: 10%	Year 10: 40%			
Year 11: 0%				
7 year	7 Year			
Year 1: 100%	Year 1: 100%			
Year 2: 85%	Year 2: 100%			
Year 3: 71%	Year 3: 100%			
Year 4: 57%	Year 4: 100%			
Year 5: 43%	Year 5: 100%			
Year 6: 29%	Year 6: 71%			
Year 7: 14%	Year 7: 43%			
Year 8: 0%				
5 year				
Year 1: 100%				
Year 2: 80%				
Year 3: 60%				
Year 4: 40%				

Real Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
INVESTMENT (30 points possible)		
Total new investment in real property (new structures and/or rehabilitation)		
······································	10	
Over \$1,000,000 \$500,000 to \$999,999	8	8
\$100,000 to \$499,999	6	
Under \$100,000	4	
Investment per employee (both jobs created and retained)	40	
\$35,000 or more \$18,500 to \$34,999	10 8	
\$6,250 to \$18,499	6	
\$1,250 to \$6,249	4	4
less than \$1,250	2	
Estimated local income taxes generated from jobs retained		
\$80,000 or more	5	5
\$30,000 to \$79,999	4	
\$10,000 to \$29,999 \$5,000 to \$9,999	3 2	
ess than \$5,000	1	
Estimated lead income tayon governed from laborated		
Estimated local income taxes generated from jobs created (Double points for start-up)		
\$30,000 or more	5	
\$10,000 to \$29,999	4	
	3	
\$3,000 to \$4,999 less than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code	3 2 1	1
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code (use majority Occupation Code of all created and retained jobs)	2	
\$5,000 to \$9,999 \$3,000 to \$4,999 less than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside	2 1	
Estimated Percent of Business done outside	2 1	
ECONOMIC BASE (20 points possible) Location Quotlent In designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75%	5 5	
ECONOMIC BASE (20 points possible) Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74%	5 15 10	5
ECONOMIC BASE (20 points possible) Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74%	5 5	5
ess than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74% 25% to 49% JOBS (20 points possible)	5 15 10	5
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 60% to 74% 25% to 49% JOBS (20 points possible) Total number of permanent jobs retained	2 1 5 15 10 5	5
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Breater than 75% 50% to 74% 25% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250	2 1 5 15 10 5	15
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74% 25% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249	2 1 5 15 10 5	5
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 60% to 74% 65% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 60 to 99 65 to 49	2 1 1 5 15 10 5	15
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 60% to 74% 15% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 0 to 99 5 to 49 0 to 24	2 1 15 10 5	15
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74% 25% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 60 to 99 25 to 49 0 to 24 10 9	2 1 1 5 15 10 5	15
ess than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent In designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 10% to 74% 15% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 0 to 99 5 to 49 0 to 24 to 9 Total number of permanent jobs created (Double for start-up)	2 1 15 10 5	15
ess than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 10% to 74% 15% to 49% IOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 10 to 99 15 to 49 0 to 24 10 9 Total number of permanent jobs created (Double for start-up) Over 100	2 1 15 10 5	15
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 60% to 74% 55% to 49% JOBS (20 points possible) Total number of permanent jobs retained Over 250 00 to 249 10 to 99 15 to 49 Total number of permanent jobs created (Double for start-up) Total number of permanent jobs created (Double for start-up) Total number of permanent jobs created (Double for start-up) Total number of permanent jobs created (Double for start-up) Total number of permanent jobs created (Double for start-up) Total number of permanent jobs created (Double for start-up)	2 1 15 10 5 10 8 6 4 2 1	15
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ess than \$3,000 ECONOMIC BASE (20 points possible) Location Quotient in designated Occupation Code use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 10% to 74% 125% to 49% SOBS (20 points possible) Total number of permanent jobs retained over 250 100 to 249 10 to 99 15 to 49 10 to 99 15 to 49 10 to 99 15 to 49 10 to 90 10 to 100 10 to 1	2 1 15 10 5 10 8 6 4 2 1 1 10 8 6 4 2 2 1	15
ess than \$3,000 ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74% 25% to 49% JOBS (20 points possible) Fotal number of permanent jobs retained Over 250 100 to 249 10 to 99 15 to 49 15 to 49 16 to 9 17 total number of permanent jobs created (Double for start-up) Over 100 10-99 15-49 16-24 17 to 9 MAGES (20 points possible) Median salary of the jobs created and/or retained Over \$45,000 40,000 to \$44,999 35,000 to \$39,999	2 1 15 10 5 10 8 6 4 2 1 10 8 6 4 2 1	5 15 8
ECONOMIC BASE (20 points possible) Location Quotlent in designated Occupation Code (use majority Occupation Code of all created and retained jobs) Greater than 1.0 Estimated Percent of Business done outside Allen County	2 1 15 10 5 10 8 6 4 2 1 1 10 8 6 4 2 2 1	15

Major Medical Plan 7 7 Pension, Tuition Relmbursement, Life Insurance, Dental Insurance, Disability Insurance, 3 3 SUSTAINABILITY Construction uses green building techniques (ie LEED Certification) 5 Construction uses techniques to minimize impact on Combined 5 Sewer Overflows (CSOs)

Length of Abatement

20 to 39 points - 3 year abatement 40 to 59 points - 5 year abatement 60 to 69 points - 7 year abatement 70 to 100 points - 10 year abatement

> Year 2: 66% Year 3: 33% Year 4: 0%

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

	deduction schedule.
Real Property Deduction Schedules	Alternative Deduction Real Property Schedules
10 уеаг	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 95%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 65%	Year 4: 100%
Year 5: 50%	Year 5: 100%
Year 6: 40%	Year 6: 90%
Year 7: 30%	Year 7: 80%
Year 8: 20%	Year 8: 65%
Year 9: 10%	Year 9: 50%
Year 10: 5%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
. Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6: 0%	
3 year	
Year 1: 100%	

POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION TAX ABATEMENT - ESTIMATE OF SAVINGS

PERSONAL PROPERTY TAX ABATEMENT - 7 yr Schedule

Year	True Cash Value	"Pool 2"	True Tax Value	Assessed Value	Tax Abatement %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved
1	\$100,000	40%	\$40,000	\$40,000	100%	0%	\$40,000	\$0	0.031821	\$0	\$1,273
2	\$100,000	56%	\$56,000	\$56,000	85%	15%	\$47,600	\$8,400	0.031821	\$267	\$1,515
3	\$100,000	42%	\$42,000	\$42,000	71%	29%	\$29,820	\$12,180	0.031821	\$388	\$949
4	\$100,000	32%	\$32,000	\$32,000	57%	43%	\$18,240	\$13,760	0.031821	\$438	\$580
5	\$100,000	30%	\$30,000	\$30,000	43%	57%	\$12,900	\$17,100	0.031821	\$544	\$410
6	\$100,000	30%	\$30,000	\$30,000	29%	71%	\$8,700	\$21,300	0.031821	\$678	\$277
7	\$100,000	30%	\$30,000	\$30,000	14%	86%	\$4,200	\$25,800	0.031821	\$821	\$134
8	\$100,000	30%	\$30,000	\$30,000	0%	100%	\$0	\$30,000	0.031821	\$955	\$0
						ĭ	TOTAL TAX SAV	/ED	(7 yrs on 7 y	r deduction)	<u>\$5,138</u>
						٦	TOTAL TAX PAII	D	(7yrs on 7 yı	deduction)	\$4,090

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

REAL PROPERTY TAX ABATEMENT - 7 yr Schedule

Year	Cash Value	True Tax Value	Assessed Value	Tax Abatement %	Tax Paid %	Deduction	Taxable AV	Tax Rate	Tax Paid	Tax Saved
1	\$900,000	\$900,000	\$900,000	100%	0%	\$900,000	\$0	0.031821	\$0	\$28,639
2	\$900,000	\$900,000	\$900,000	85%	15%	\$765,000	\$135,000	0.031821	\$4,296	\$24,343
3	\$900,000	\$900,000	\$900,000	71%	29%	\$639,000	\$261,000	0.031821	\$8,305	\$20,334
4	\$900,000	\$900,000	\$900,000	57%	43%	\$513,000	\$387,000	0.031821	\$12,315	\$16,324
5	\$900,000	\$900,000	\$900,000	43%	57%	\$387,000	\$513,000	0.031821	\$16,324	\$12,315
6	\$900,000	\$900,000	\$900,000	29%	71%	\$261,000	\$639,000	0.031821	\$20,334	\$8,305
7	\$900,000	\$900,000	\$900,000	14%	86%	\$126,000	\$774,000	0.031821	\$24,629	\$4,009
8	\$900,000	\$900,000	\$900,000	0%	100%	\$0	\$900,000	0.031821	\$28,639	\$0

TOTAL TAX SAVED REAL PROPERTY	(7 yrs on 7 yr deduction)	\$114,269
TOTAL TAX PAID REAL PROPERTY	(7 yrs on 7 yr deduction)	<u>\$114.842</u>
TOTAL TAX SAVED MACHINERY & BUILDIN	પ (7 yrs on 7 yr deduction)	\$119,407
TOTAL TAX PAID MACHINERY & BUILDING	(7 yrs on 7 yr deduction)	\$118,932

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.