

1 **BILL NO. S-14-06-06**

2 **SPECIAL ORDINANCE NO.**

3 **AN ORDINANCE ESTABLISHING THE CIVIC**
4 **CENTER URBAN RENEWAL AREA (CCUR)**
5 **PARKING GARAGE PROJECT FUND.**

6 **WHEREAS**, in September 2013, a transformational public-private downtown
7 project was announced that includes a new national headquarters for
8 Ash Brokerage, a residential component led by Hanning & Bean
9 Enterprises, retail space, and a publicly owned parking garage; and,

10 **WHEREAS**, in October 2013, the Capital Improvement Board approved to
11 provide the City with \$6.5 million over 10 years and the
12 Redevelopment Commission ratified and approved land acquisition
13 costs and a contract for professional architectural/engineering
services for the parking garage; and,

14 **WHEREAS**, in May 2014, the Capital Improvement Board approved an
15 additional \$4 million to assist with financing the parking garage, the
16 Redevelopment Commission approved the pledge of TIF funds for the
17 development, and the Common Council approved the pledge of \$5
18 million of Legacy funds for the construction of the parking garage;
and,

19 **WHEREAS**, the Mayor and City Controller believe the multiple sources of
20 funding should be retained in a separate fund to ensure clear
21 accountability of the funding streams for this project.

22 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON**
23 **COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

24 **SECTION 1.** The Civic Center Urban Renewal Area (CCUR) Parking
25 Garage Project Fund shall be established for the purpose of holding,
26 accounting for, administering and appropriating all funds for this specific
27 project.

SECTION 2. That this Ordinance shall be in full force and effect from
and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney