

**A RESOLUTION APPROVING THE REALLOCATION OF
THE COUNTY OPTION INCOME TAX DISTRIBUTION
FOR BUDGET YEAR 2014.**

WHEREAS, the City of Fort Wayne received a DLGF form that certified the 2014 distribution of County Option Income Tax (COIT) in the amount of \$15,178,870, and;

WHEREAS, the City of Fort Wayne approved the allocation of the 2014 County Option Income Tax on the finalized 1782 Notice for General Fund, Parks Fund, Redevelopment Fund and Sanitary Officers Pension Fund on January 28, 2014, and;

WHEREAS, due to additional expenses, the Fire Fund needs an allocation of additional funds, and;

WHEREAS, the allocation of the circuit breaker after the January 28, 2014 1782 Notice has negatively impacted the fund balance of the Fire Fund, and;

WHEREAS, this allocations is only a transfer of cash to ensure a positive fund balance at the end of the year, and;

WHEREAS, this transfer has no impact on property supported cash reserves.

**NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the reallocation of the 2014 County Option Income Tax distribution as follows:

\$1,600,000 from General Fund and \$400,000 from Parks Fund

\$2,000,000 to Fire Fund

SECTION 2. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney