

BILL NO. R-14-10-23

RESOLUTION NO. R-_____

A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2015.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2015, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2015, as submitted to this Council on October 28, 2014, be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

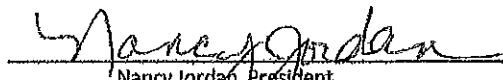
**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2015**

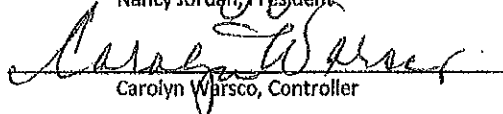
Grand Wayne Center Receipts	2014 Projected	2015 Budget
Room Tax (net to GWC) - Note A	2,998,564	3,125,000
Building Revenue	897,469	850,000
Food and Beverage	517,778	450,000
Interest Income	14,250	10,000
Transfer from PSCDA Capital Reserve Fund	234,345	300,000
Other	3,000	3,000
	<u>4,665,406</u>	<u>4,738,000</u>
Grand Wayne Center Disbursements		
Operating expenditures - see attached	4,327,849	4,306,885
Redevelopment Pledge - Note C	250,000	250,000
Capital Outlay	234,345	300,000
	<u>4,812,194</u>	<u>4,856,885</u>
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	92,365	83,020
PSCDA Tax Collected - Note B	400,000	400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay	(234,345)	(300,000)
PSCDA Capital Reserve Fund Balance	83,020	8,020
 Grand Wayne Center Reserve Fund Balance	 3,495,200	 3,413,622
Capital Improvements Board Activity		
Food and Beverage tax reserve (restricted) - Note D	3,812,052	3,900,000
Interest Income	21,565	15,830
Economic Development Disbursements	(3,706,889)	(3,812,052)

- Note A The 2015 total Room Tax is estimated at \$4,375,000 with approximately \$1,250,000 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C In July, 2007, the Fort Wayne Allen County Convention and Tourism Authority pledged \$2.5 million to the Fort Wayne Redevelopment Commission for the development of the Courtyard by Marriott Hotel and adjacent parking garage. It is to be distributed over a 10 (ten) year period beginning in 2011.
- Note D Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.

STATE OF INDIANA)
COUNTY OF ALLEN)

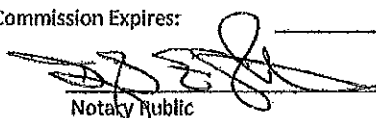
Nancy Jordan and Yogesh Parikh, President and Controller respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2015 and ending December 31, 2015.

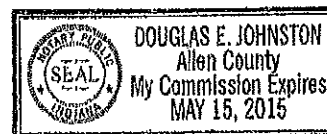

Nancy Jordan, President


Carolyn Warsco, Controller

Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires: _____


Notary Public

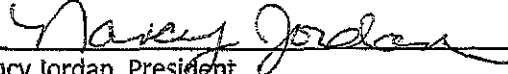


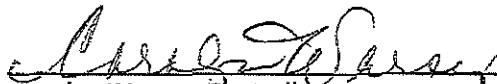
Resident of Allen County, Indiana

GRAND WAYNE CENTER

SALARIES 2015

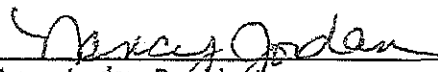
	Pay Range	Hire Date	Years of Service	2014 Wages	2015 Wages
Executive Director	\$115,000 - \$155,000				
Bart Shaw		10/22/2012	2	127,500.00	130,050.00
Operations Manager	\$70,000 - \$110,000				
Business Manager	\$45,000 - \$65,000				
Carole Copeland		10/13/2003	11	51,204.00	52,228.00
Dir. Sales & Marketing	\$55,000 - \$90,000				
Marcy McKinley		5/1/2007	7	72,626.00	74,078.52
Sales Managers	\$40,000 - \$55,000				
LeeAnn Pollock		5/22/1989	25	45,900.00	46,818.00
Susie Guenin		3/1/1994	20	43,860.00	44,737.20
Missy Eppley		9/4/2012	2	41,616.00	42,448.32
Sr. Event Coordinator	\$45,000 - \$65,000				
Babette Record		2/1/1996	18	49,980.00	50,979.60
Asst Event Coordinator	\$40,000 - \$60,000				
Kim Kelso		1/3/2006	8	43,860.00	44,737.20
Dir. Audio Visual	\$60,000 - \$85,000				
Richard Browning		9/9/1985	29	76,500.00	78,030.00
Asst A/V Dir.	\$45,000 - \$65,000				
Pete Prowant		2/1/1995	19	53,040.00	54,100.80
Chief Building Engineer					
Dennis Raney		7/7/2014		60,000.00	60,000.00
Asst Bldg. Supervisor	\$35,000 - \$55,000				
Bryan Reed		1/15/1988	26	49,500.00	50,490.00
Sales & Adm Ass't	\$30,000 - \$44,000				
Stacey Paunovich		6/6/1989	25	37,995.00	38,754.80

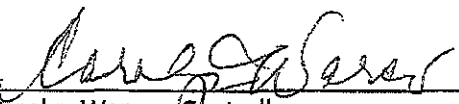

Nancy Jordan, President


Carolyn Warsco, Controller

**GRAND WAYNE CENTER
FULL TIME HOURLY**

	Full Time Hire Date	Years of Service	2014 Wages	Hourly Wages	2015 Wages	Hourly Wages
Jeremy Bugge	7/29/2013	1	\$ 33,904.80	\$ 16.30	\$ 34,582.90	\$ 16.63
Craig Hernandez	9/26/2010	4	\$ 22,913.28	\$ 11.02	\$ 23,371.55	\$ 11.24
Bradley Maxwell	1/1/2014	1	\$ 19,760.00	\$ 9.50	\$ 20,155.20	\$ 9.69
Kirk Pollock	1/5/1988	26	\$ 40,861.20	\$ 19.64	\$ 41,678.42	\$ 20.04
Daniel Reine	10/1/2006	8	\$ 24,164.82	\$ 11.62	\$ 24,648.12	\$ 11.85
Earnest Tucker	4/17/2008	6	\$ 23,337.60	\$ 11.22	\$ 23,804.35	\$ 11.44
William Van Dorp	4/4/2005	9	\$ 26,964.72	\$ 12.96	\$ 27,504.01	\$ 13.22


Nancy Jordan, President


Carolyn Warsco, Controller

TOURKOW, CRELL, ROSENBLATT & JOHNSTON, LLP

ATTORNEYS AT LAW

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October 16, 2014

Fort Wayne City Council Members

Re: 2015 Budgets of the Allen County Fort Wayne Capital Improvement Board of Managers (Grand Wayne Center) and Visit Fort Wayne

Dear Council Members:

Please find enclosed the 2015 Budget for the Allen County Fort Wayne Capital Improvement Board of Managers (the Grand Wayne Center).

Pursuant to the statutory provisions governing the activities of the Board, we are submitting for your review and approval the operating budget for the year 2015 which reflects both the projected revenues as well as the operating expenses for the ensuing year. This letter also very briefly describes the process for adopting the budget and the process for disbursing the funds by the Board.

At the time when the budget is considered, the Members of the Board are informed of the revenues and expenditures for the year and receive information and input from the various standing committees as to the available resources and needs for the ensuing year.

The proposed budget reflects the income from all sources as well as the probable expenditures by the Board in order to conduct its business during the year 2015. After a thorough discussion by the seven-member Board, the budget is voted upon and adopted by a majority vote. By Statute, the proposed budget also includes the Supplemental Food and Beverage Tax revenue and corresponding potential disbursement of those funds for economic development projects as approved by the Board during the upcoming year.

Should you have any questions in connection with the procedure for the adoption of the budget, the payment of the individual budgeted expenses, or the income and expenses incurred by the Board in the past year, please feel free to direct your questions to any Member of the Board: to the Director, Barton Shaw; to the President, Nancy Jordan; to the Controller, Yogesh Parikh; to the Attorney for the Board, Douglas E. Johnston; or to the Office Manager, Carole Lynn Copeland. The requested information will be collected for you and reviewed with you.

Pursuant to statutory requirements, the budget of Visit Fort Wayne (formerly the Convention and Visitors Bureau) is also being presented to you at the same time. The Board requested and Visit Fort Wayne agreed to be bound by all of the rules promulgated by the Indiana State Board of Accounts

OTHER OFFICES

MONROEVILLE
(260) 623-6082
125 E. SOUTH

GARRETT
(260) 357-3107
108 N. RANDOLPH

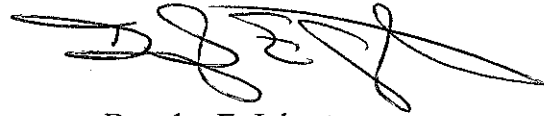
DECATUR
(260) 724-7779
106 N. SECOND STREET

regarding the expenditure of public funds.

At this time, we are filing the proposed budget for the year 2015, and we will appear before you in regular session, asking that the proposed budget be approved and be made the Budgets for the Board for the year 2015.

Very truly yours,

TOURKOW, CRELL, ROSENBLATT
& JOHNSTON, LLP

A handwritten signature in black ink, appearing to read 'DEJ', with a long, sweeping horizontal line extending to the right.

Douglas E. Johnston

DEJ/grc
Enclosure