

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 2817
Goshen Road, Fort Wayne, Indiana 46808
(Accutech Mold & Machine, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 12 full-time, permanent jobs for a total new, annual payroll of \$300,000, with the average new annual job salary being \$25,000 and will retain 58 full-time and 14 part-time, permanent jobs for a total current annual payroll of \$2,219,500, with the average current, annual job salary being \$30,826; and

WHEREAS, the total estimated project cost is \$250,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained

1 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably
2 expected to result from the proposed described installation of the new manufacturing
3 equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
City would be:

- 5 (a) If the proposed new manufacturing equipment is not installed, the approximate
6 current year tax rates for this site would be \$3.1973/\$100.
7 (b) If the proposed new manufacturing equipment is installed and no deduction is
8 granted, the approximate current year tax rate for the site would be
9 \$3.1973/\$100 (the change would be negligible).
10 (c) If the proposed new manufacturing equipment is installed, and a deduction
11 percentage of eighty percent (80%) is assumed, the approximate current year
12 tax rate for the site would be \$3.1973/\$100 (the change would be negligible).

13 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
14 from the assessed value of the new manufacturing equipment shall be for a period of five
15 years.

16 **SECTION 7.** The deduction schedule from the assessed value of new
17 manufacturing equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

18

Year of Deduction	Percentage
1	100%
2	80%
3	60%
4	40%
5	20%

19

20 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be
21 reasonably expected to result from the project and are sufficient to justify the applicable
22 deductions.

23 **SECTION 9.** For new manufacturing equipment, a deduction application must
24 contain a performance report showing the extent to which there has been compliance with
25 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of
26 filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort
27 Wayne's Community Development Division and must be included with the deduction
application. For subsequent years, the performance report must be updated and submitted
along with the deduction application at the time of filing.

28 **SECTION 10.** The performance report must contain the following information
29
30

- 1 (a) The cost and description of real property improvements and/or new
2 manufacturing equipment acquired.
3 (b) The number of employees hired through the end of the preceding calendar year
4 as a result of the deduction.
5 (c) The total salaries of the employees hired through the end of the preceding
6 calendar year as a result of the deduction.
7 (d) The total number of employees employed at the facility receiving the deduction.
8 (e) The total assessed value of the real and/or personal property deductions.
9 (f) The tax savings resulting from the real and/or personal property being abated.

10 **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due
11 to jurisdictions within Allen County, Indiana.

12 **SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
13 has received a deduction under section 3 or 4.5 of said chapter may be required to repay the
14 deduction amount as determined by the county auditor in accordance with section 12 of said
15 chapter if the property owner ceases operations at the facility for which the deduction was
16 granted and if the Common Council finds that the property owner obtained the deduction by
17 intentionally providing false information concerning the property owner's plans to continue
18 operation at the facility.

19 **SECTION 13.** That, this Resolution shall be in full force and effect from and after its
20 passage and any and all necessary approval by the Mayor.

21 _____
22 Member of Council

23 APPROVED AS TO FORM AND LEGALITY

24 _____
25 Carol Helton, City Attorney

EXHIBIT A

Escrow File No.: 02-6016

EXHIBIT "A"

Part of the Northeast Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of said Northeast Quarter; thence South, along the West line of said Northeast Quarter (assumed bearing and basis for this description) a distance of 36.80 feet to a 1-1/2" pipe found on the South right-of-way line of California Road; thence South 83 degrees 12 minutes 56 seconds East, on said South right-of-way line, a distance of 390.22 feet (390.03 feet Deed) to a right-of-way marker found on the Southwesterly right-of-way line of Goshen Avenue; thence South 45 degrees 24 minutes 24 seconds East, on said Southwesterly right-of-way line, a distance of 203.65 feet (203.0 feet Deed) to a 1/2" rebar found; thence South 45 degrees 44 minutes 33 seconds East, on said Southwesterly right-of-way, a distance of 148.95 feet to a 5/8" rebar (capped Karst #0073); thence continuing South 45 degrees 44 minutes 33 seconds East, on said Southwesterly right-of-way line, a distance of 209.01 feet to a right-of-way marker found; thence South 41 degrees 02 minutes 46 seconds East, on said Southwesterly right-of-way line, a distance of 128.41 feet (129.71 feet Deed) to a 1" pipe found on a North line of an existing tract described in Document Number 202101397 in the Office of the Recorder of Allen County, Indiana monumenting the POINT OF BEGINNING; thence South 65 degrees 35 minutes 12 seconds West, on said North line, a distance of 102.49 feet to a railroad rail post found on the North line of said existing tract; thence South 89 degrees 58 minutes 27 second West, on said North line, a distance of 443.87 feet to a 1/2" Rebar monumenting the corner of a tract of land conveyed to Wise Holdings, LLC as found in Document #960005907; thence South 00 degrees 35 minutes 50 seconds West, on an East line of said Wise Holdings, LLC tract, a distance of 378.32 feet (378.07 feet Deed) to a 1/2" rebar found monumenting a corner of said Wise Holdings, LLC tract; thence South 89 degrees 45 minutes 21 seconds East, on a North line of said Wise Holdings, LLC tract, a distance of 488.25 feet (487.79 feet Deed) to a 1/2" Rebar found monumenting a corner of said Wise Holdings, LLC tract; thence North 25 degrees 08 minutes 23 seconds East, on a Northwestern line of said Wise Holdings, LLC tract, a distance of 71.70 feet to a 1/2" Rebar found monumenting a corner of said Wise Holdings, LLC tract; thence North 00 degrees 15 minutes 56 seconds East, on a West line of said Wise Holdings, LLC tract, a distance of 273.60 feet (272.59 feet Deed) to a 1/2" Rebar found monumenting a corner of said Wise Holdings, LLC tract; thence North 49 degrees 14 minutes 08 seconds East, on a Northwestern line of said Wise Holdings, LLC tract, a distance of 72.53 feet to a 5/8" Rebar found on the Southwesterly right-of-way line of Goshen Avenue; thence North 42 degrees 19 minutes 50 seconds West, on said Southwesterly right-of-way line of Goshen Avenue, a distance of 50.15 feet to the POINT OF BEGINNING, containing 4.572 Acres, more or less and subject to all easements, restrictions, covenants, rights-of-way, and legal drains of record.

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Accutech Mold & Machine, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$250,000. In order to expand, Accutech Mold & Machine, Inc. will install new manufacturing equipment.**

EFFECT OF PASSAGE: **Installing the new equipment will allow Accutech Mold & Machine, Inc. to maintain their market position. Twelve full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and 12 full-time jobs.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT):