

BILL NO. R-15-03-18

CONFIRMING RESOLUTION NO. R-\_\_\_\_\_

**A CONFIRMING RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-1.1-  
12.1 for property commonly known as 701  
Sherman Blvd., Fort Wayne, Indiana 46808  
(Becky's Die Cutting, Inc.)**

**WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein; and**

**WHEREAS**, said project will create one full-time, permanent job for a total new, annual payroll of \$20,000, with the average new annual job salary being \$20,000 and retain five full-time and one part-time, permanent jobs for a total current annual payroll of \$165,000, with the average current, annual job salary being \$27,500; and

**WHEREAS**, the total estimated project cost is \$255,000; and

**WHEREAS**, a recommendation has been received from the Committee on Finance on said Resolution; and

**WHEREAS**, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained

1 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably  
2 expected to result from the proposed described installation of the new manufacturing  
3 equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the  
City would be:

- 5 (a) If the proposed new manufacturing equipment is not installed, the approximate  
6 current year tax rates for this site would be \$3.3065/\$100.  
7 (b) If the proposed new manufacturing equipment is installed and no deduction is  
8 granted, the approximate current year tax rate for the site would be  
9 \$3.3065/\$100 (the change would be negligible).  
10 (c) If the proposed new manufacturing equipment is installed, and a deduction  
11 percentage of eighty percent (80%) is assumed, the approximate current year  
12 tax rate for the site would be \$3.3065/\$100 (the change would be negligible).

13 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction  
14 from the assessed value of the new manufacturing equipment shall be for a period of three  
15 years.

16 **SECTION 7.** The deduction schedule from the assessed value of new  
17 manufacturing equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

18

| Year of Deduction | Percentage |
|-------------------|------------|
| 1                 | 100%       |
| 2                 | 66%        |
| 3                 | 33%        |

19 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be  
20 reasonably expected to result from the project and are sufficient to justify the applicable  
21 deductions.

22 **SECTION 9.** For new manufacturing equipment, a deduction application must  
23 contain a performance report showing the extent to which there has been compliance with  
24 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of  
25 filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort  
26 Wayne's Community Development Division and must be included with the deduction  
application. For subsequent years, the performance report must be updated and submitted  
along with the deduction application at the time of filing.

27 **SECTION 10.** The performance report must contain the following information

- 28 (a) The cost and description of real property improvements and/or new  
29 manufacturing equipment acquired.  
30

- 1 (b) The number of employees hired through the end of the preceding calendar year  
2 as a result of the deduction.  
3 (c) The total salaries of the employees hired through the end of the preceding  
4 calendar year as a result of the deduction.  
5 (d) The total number of employees employed at the facility receiving the deduction.  
6 (e) The total assessed value of the real and/or personal property deductions.  
7 (f) The tax savings resulting from the real and/or personal property being abated.

8 **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due  
9 to jurisdictions within Allen County, Indiana.

10 **SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that  
11 has received a deduction under section 3 or 4.5 of said chapter may be required to repay the  
12 deduction amount as determined by the county auditor in accordance with section 12 of said  
13 chapter if the property owner ceases operations at the facility for which the deduction was  
14 granted and if the Common Council finds that the property owner obtained the deduction by  
15 intentionally providing false information concerning the property owner's plans to continue  
16 operation at the facility.

17 **SECTION 13.** That, this Resolution shall be in full force and effect from and after its  
18 passage and any and all necessary approval by the Mayor.

19 \_\_\_\_\_  
20 Member of Council

21 APPROVED AS TO FORM AND LEGALITY

22 \_\_\_\_\_  
23 Carol Helton, City Attorney



# ABONMARCHE CONSULTANTS, L.L.C.

341 Airport North Drive Park  
Fort Wayne, Indiana 46825  
260-457-1823  
FAX: 260-407-0343

750 Lincoln Way East  
South Bend, Indiana 46701  
877-231-8700  
FAX: 573-351-4440

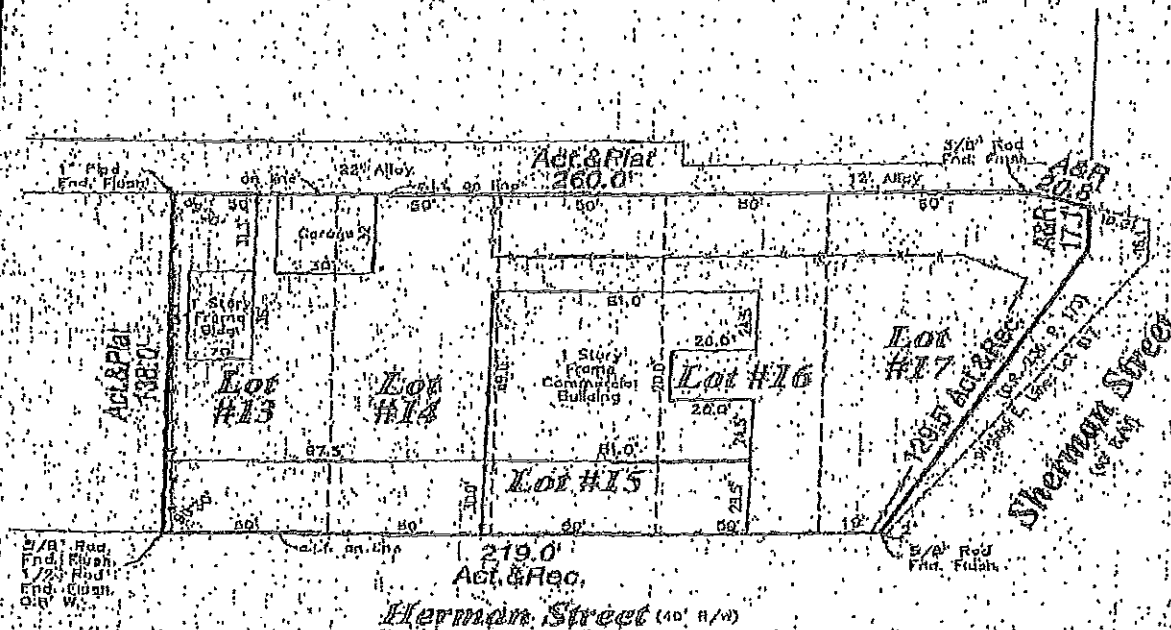
88 West Main Street  
Easton, Michigan 48837  
268-027-1225  
FAX: 268-027-4038

## CERTIFICATE OF SURVEY

This document is a record of a survey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's Office of subject County, State of Indiana. The land described exists in full dimensions as shown herein in fact. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were marked as indicated. I hereby certify that the survey was wholly performed under my supervision, that I am a registered Land Surveyor in Indiana and to the best of my knowledge and belief this survey was conducted according to the survey requirements of IBS AG 1-12-13, as amended.

## DESCRIPTION OF REAL ESTATE

Lots #13, #14, #15, #16, and #17 in Hardendorf's Addition to the City of Fort Wayne, according to the plat thereof, recorded in Deed Record 104, Page 397; in the Office of the Recorder of Allen County, Indiana, EXCEPT that part taken for street purposes, recorded in Deed Record 236, Page 173.



Scale: 1" = 50'

Fieldwork completed on June 10, 2003.

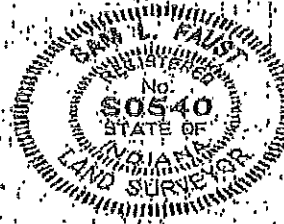
This property is in Zone AE as the description plots by zone on Flood Insurance Rate Map No. 1400500260 E, effective February 16, 1993.

SURVEY NO. M3-0032-80

SURVEYED FOR: Elizabeth Jerry & Hilda E.

DATE: June 26, 2003

SAM L. FAUST  
REGISTERED LAND SURVEYOR NO. 50540



ARCHITECTURE

ENGINEERS

LAND SURVEYORS

CONSTRUCTION MANAGEMENT

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

**TITLE OF ORDINANCE: Confirming Resolution**

**DEPARTMENT REQUESTING ORDINANCE: Community Development Division**

**SYNOPSIS OF ORDINANCE: Becky's Die Cutting, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$255,000. In order to expand, Becky's Die Cutting, Inc. will purchase a new high speed die cutting machine.**

**EFFECT OF PASSAGE: Installing the new equipment will allow Becky's Die Cutting, Inc. to meet customer requirements and help increase sales which will lead to future growth. One full-time job will be created.**

**EFFECT OF NON-PASSAGE: Potential loss of development and one full-time job**

**MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.**

**ASSIGNED TO COMMITTEE (PRESIDENT): Thomas Didier and Russ Jehl**