

**A RESOLUTION APPROVING THE DISTRIBUTION OF FUNDS
FROM THE FORT WAYNE COMMUNITY TRUST LEGACY
FUND FOR INVESTMENT IN DOWNTOWN RIVERFRONT
DEVELOPMENT.**

Whereas, the City of Fort Wayne ("City") has created the City of Fort Wayne Community Trust to invest in projects having a collective impact which will produce transformational change within the community; and

Whereas, the City through its Community Legacy Fund process has received unprecedented public input from the community and has collaborated with its citizens, business leaders and elected officials to identify, develop and implement project priorities, the highest priority being the revitalization of the City's downtown riverfront; and

Whereas, SWA Group, the internationally acclaimed consulting firm, recently completed the Riverfront Action Plan for the City which provides a long-term vision for the development of the City's downtown riverfront; and

Whereas, the creation of the Riverfront Action Plan involved substantial community and stakeholder participation and input in each phase of development; and

Whereas, the Riverfront Development Plan presents a revitalized downtown riverfront that will serve as a regional destination, offering a variety of nature, recreational, retail and dining experiences; and

Whereas, the implementation of the Riverfront Action Plan provides our community with an opportunity increase the City's economic vibrancy and to position the City for future growth; and

Whereas, the Mayor has requested the Deputy Mayor to form a taskforce to identify the initial critical tasks required to begin the first phase of downtown riverfront development; and

Whereas, the taskforce has convened during the previous sixty (60) days to prepare a list of such tasks to be undertaken and a corresponding budget to support such tasks.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the Board of Trustees of the City of Fort Wayne Community Legacy Fund to distribute and/or appropriate the sum of Six Million and 00/100 Dollars (\$6,000,000.00) to the Board of Trustees of the City of Fort Wayne Community Trust (the "Trust") to be used by the Trust to fund the tasks and activities related to the implementation of the first phase of downtown riverfront development as presented in the Riverfront Action Plan, including, but not limited to, property appraisals; environmental studies; soil borings; topographic and bathymetric surveys; riparian master plan; promenade schematic, engineering and architectural drawings; overlay district plan; riparian maintenance and stabilization; engagement of project manager; program manager and riparian manager; riparian maintenance equipment; program activities; marketing materials; ecology center feasibility study property acquisition and contingency.

SECTION 2. For any use or distribution of Legacy Funds appropriated herein in excess of \$100,000.00, the Board of Trustees of the City of Fort Wayne Community Trust shall first present a resolution to the City Council and obtain approval of the use or distribution by a majority vote of the members of City Council

SECTION 3. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM A LEGALITY

Carol Helton, City Attorney