A RESOLUTION determining SUBSTANTIAL COMPLIANCE OR NON-COMPLIANCE with a Statement of Benefits (SB-1) for 2015 for Logikos, Inc. at 9812 Dawson's Creek Boulevard under Confirming Resolution R-19-11 with an "Economic Revitalization Area" approved under I.C. 6-1.1-12.1

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution with approved Statement of Benefits (SB-1) forms property for Logikos, Inc. as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

WHEREAS, property owners whose Statement of Benefits (SB-1) form was approved after July 1, 1991 who file a deduction application under Sections 3 and 4.5 of I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne, Indiana, must file a Compliance with Statement of Benefits Form (CF-1) with the Allen County Auditor, the Allen County Assessor and the City of Fort Wayne showing information on the extent to which there has been compliance with the approved Statement of Benefits for the project; and

WHEREAS, Logikos, Inc. has filed Compliance with Statement of Benefit Forms with the Allen County Auditor's Office and the City of Fort Wayne; and

WHEREAS, Logikos, Inc.'s approved Statement of Benefits (SB-1) form stated that 53 full-time jobs would be retained and 12 full-time jobs would be created by December 2014; and

WHEREAS, Logikos, Inc.'s approved Statement of Benefits (SB-1) form stated \$3,870,000 in annual payroll would be generated from the 53 full-time retained jobs; and

WHEREAS, Logikos, Inc.'s approved Statement of Benefits (SB-1) form stated \$876,000 in annual payroll would be generated from the 12 full-time created jobs; and

WHEREAS, Logikos, Inc.'s 2015 Compliance with Statement of Benefits (CF-1) form filling stated that 53 jobs were retained and two jobs were created; and

WHEREAS, Logikos, Inc.'s 2015 Compliance with Statement of Benefits (CF-1) form filing stated \$4,183,760 in annual payroll for the 53 jobs retained and \$157,878 in annual payroll for the two jobs created; and

WHEREAS, Common Council designated the City of Fort Wayne Community Development Division as the entity for the administration, application, processing and

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monitoring of Economic Revitalization Areas under Section 153.13 of the Municipal Code of the City of Fort Wayne; and

WHEREAS, Common Council has defined substantial compliance under Section 153.21 of the Municipal Code of the City of Fort Wayne as:

- Meeting 75% or more of the numbers of full-time and/or part-time jobs stated to be created or retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and
- Meeting 75% or more of the total payroll stated to be created or retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and

WHEREAS, meeting 75% of the 53 retained jobs means retaining 39 jobs; and WHEREAS, meeting 75% of the 12 created jobs means creating nine jobs; and WHEREAS, meeting 75% of the \$3,870,000 in annual payroll to be retained means \$2,902,500 in annual payroll retained; and

WHEREAS, meeting 75% of the \$876,000 in annual payroll to be created means \$657,000 in annual payroll created; and

WHEREAS, Common Council shall determine not later than forty-five (45) days after receipt of the Compliance of Statement of Benefits Form (CF-1) whether Logikos, Inc. has substantially complied with the original Statement of Benefits Form (SB-1) approved by Common Council; and

WHEREAS, Logikos, Inc. appeared/failed to appear before council to provide additional information on its compliance with statement of benefits.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, Common Council finds that the Compliance with Statement of Benefits Forms (CF-1) filed by Logikos, Inc. with an approved economic revitalization area for 2015 are not in substantial compliance pursuant to I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne for failure to create 75% of the 12 jobs or nine jobs that were stated that would be created and for failure to create 75% of the \$3,870,000 in annual payroll or \$2,902,500 from the jobs that were stated that would be created.

SECTION 2a. Logikos, Inc. appeared before council and provided additional information on its compliance with statement of benefits and from this information it was determined that notwithstanding Logikos, Inc.'s failure to substantially comply by its failure to create nine jobs or more and \$2,902,500 or more in annual payroll from the jobs created, that Logikos, Inc. did make reasonable efforts to substantially comply with the statement of benefits and Logikos, Inc.'s failure to substantially comply was caused by factors beyond the

control of Logikos, Inc.. Therefore, the continuation of Logikos, Inc.'s deduction/abatement under R-19-11 is hereby approved. OR SECTION 2b. That Logikos, Inc. failed to appear and otherwise provide additional information on its compliance with statement of benefits and has caused Council to conclude and find that Logikos, Inc. is not in substantial compliance pursuant to I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne on their 2015 filing. Council therefore directs the Community Development Division to mail written notice to Logikos, Inc. explaining the reasons for Council's determination and a date, time, place of a hearing to be conducted by Council for the purpose of further considering Logikos, Inc.'s 2015 compliance with statement of benefits. That, this Resolution shall be in full force and effect from and after **SECTION 3.** its passage and any and all necessary approval by the Mayor. Member of Council APPROVED AS TO FORM A LEGALITY Carol Helton, City Attorney

Admn. Appr

DIGEST SHEET

TITLE OF ORDINANCE: Resolution determining substantial compliance with a Statement of Benefits (SB-1) for 2015

DEPARTMENT REQUESTING ORDINANCE: Community Development Division

SYNOPSIS OF ORDINANCE: This resolution determines whether Compliance with Statement of Benefits (CF-1) Form filings made by Logikos, Inc. in May 2015 with an approved economic revitalization area are in substantial compliance pursuant to both Council policy and Indiana law.

EFFECT OF PASSAGE: Will allow property owners with existing economic revitalization area designation to continue to receive their economic revitalization area deduction (property tax abatement/phase-in) benefit if determined to be in substantial compliance or provide notice to company if determined to be in substantial non-compliance and a hearing will be scheduled

EFFECT OF NON-PASSAGE: Potential retention or loss of economic revitalization area deduction (property tax abatement/phase-in)

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Thomas Didier and Russ Jehl