

**AN ORDINANCE APPROVING GRANT
AGREEMENT BETWEEN THE CITY OF
FORT WAYNE AND GENERAL MOTORS
LLC.**

WHEREAS, the City of Fort Wayne ("City") seeks to support economic development and business expansion; and

WHEREAS, General Motors, LLC ("Company") announced in 2015 that it proposes to invest \$1 billion at its Fort Wayne Assembly Plant located at 12200 Lafayette Center Road, Fort Wayne, Indiana (the "Project"); and

WHEREAS, the City anticipates the receipt of a \$5,000,000 grant from the Indiana Economic Development Corporation ("IEDC") to be used in funding the City's building, infrastructure, equipment and information technology expenses in 2015 and 2016 (the "IEDC Grant"); and

WHEREAS, the IEDC Grant will be paid by IEDC to the City from the IEDC's Industrial Development Grant Fund; and

WHEREAS, the receipt of the Grant from IEDC will cause other funds of the City to become available to award a grant in the amount of \$5,000,000 to Company in support of the Project (the "GM Grant").

**NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. Upon the City's receipt of the IEDC Grant Disbursements (as hereinafter defined) from the IEDC, the City will award the GM Grant to Company to reimburse Company for building, infrastructure, equipment and information technology expenses incurred and paid by Company in constructing the Project (the "Qualifying Use Expenses").

SECTION 2. Company shall invoice the City through the City's Office of the Controller (Citizens Square, 200 E. Berry Street, Suite 480, Fort Wayne, Indiana 46802) for reimbursement of the Qualifying Use Expenses. Subject to the terms contained herein, the City shall timely pay such invoices. The City's obligation to pay Company hereunder is expressly conditioned upon the City's receipt of the IEDC Grant.

IEDC Grant Installment Number	IEDC Grant Disbursement Date	IEDC Grant Disbursement Amount
1	June 30, 2015	\$1,000,000
2	July 31, 2015	\$3,000,000
3	July 31, 2016	\$1,000,000

SECTION 3. Company shall submit three (3) invoices, each in the amount of a corresponding IEDC Grant Disbursement Amount, on or following the applicable IEDC Grant Disbursement Date, but in no event later than December 31, 2016. Each invoice shall include documentation acceptable to the City of the Qualifying Use Expenses incurred and paid by Company.

SECTION 4. The City shall enter into a Grant Agreement with the Company which incorporates the terms and conditions of the GM Grant as set forth in this Ordinance.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney