

BILL NO. S-16-03-02

SPECIAL ORDINANCE NO.

**AN ORDINANCE ESTABLISHING PARKING
GARAGE/LOT FUNDS.**

WHEREAS, the Redevelopment Commission has approved an operator and a Parking Garage Management Contract for Redevelopment owned parking structures/lots;

WHEREAS, each location operates independently and financial information for each location is required in order to ensure the efficient management of the facilities and to adequately plan for necessary investments for the facilities; and,

WHEREAS, the City of Fort Wayne/Redevelopment Commission has sole responsibility for the administration and management of these parking options; and,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Skyline Parking Garage Fund and the Superior/Harrison Parking Lots Fund shall be established for the purpose of accounting for the receipts and payments related to operations of said garage/lots.

SECTION 2. Balances remaining at year end may remain in those accounts and carry forward into the following year for appropriate use without additional approval required by the Common Council.

SECTION 3. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney