BILL NO. R-16-08-22

CONFIRMING RESOLUTION NO. R-

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 10050 Auburn Park Drive, Fort Wayne, Indiana 46825 (Credo Family Medicine)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 12 full-time permanent and two part-time, jobs for a total additional payroll of \$867,200, with the average new annual job salary being \$61,942; and

WHEREAS, the total estimated project cost is \$941,261; and

WHEREAS, a recommendation has been received from the Committee on Finance; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation, all contained in

Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$.033879/\$100.
- (b) If the proposed development occurs and no deduction is granted, the approximate current year tax rate for the site would be \$.033879/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$.033879/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of three years.

SECTION 7. The deduction schedule from the assessed value of the real property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

| Year of Deduction | Percentage |
|-------------------|------------|
| 1 | 100% |
| 2 | 80% |
| 3 | 60% |
| 4 | 40% |
| 5 | 20% |
| 6 | 0% |

SECTION 8. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property owner is required to file a personal property tax return in the taxing district in which the property for which the deduction was granted is

| 1 | located. If the taxpayer does not file a personal property tax return in the taxing district in |
|----|---|
| 2 | which the property is located, the information must be provided by May 15. |
| 3 | SECTION 10. The performance report must contain the following information |
| 4 | A. The cost and description of real property improvements. |
| 5 | B. The number of employees hired through the end of the preceding calendar year as a result of the deduction. |
| 6 | C. The total salaries of the employees hired through the end of the preceding |
| 7 | calendar year as a result of the deduction. |
| | D. The total number of employees employed at the facility receiving the deduction. |
| 8 | E. The total assessed value of the real property deductions. |
| 9 | F. The tax savings resulting from the real property being abated. |
| 10 | SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana. |
| 11 | SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that |
| 12 | has received a deduction under section 3 or 4.5 of this chapter may be required to repay the |
| 13 | deduction amount as determined by the county auditor in accordance with section 12 of said |
| | chapter if the property owner ceases operations at the facility for which the deduction was |
| 14 | granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue |
| 15 | operation at the facility. |
| 16 | SECTION 13. That, this Resolution shall be in full force and effect from and after its |
| 17 | passage and any and all necessary approval by the Mayor. |
| 18 | |
| 19 | Member of Council |
| 20 | |
| 21 | APPROVED AS TO FORM A LEGALITY |
| 22 | |
| 23 | Carol Helton, City Attorney |
| 24 | |
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| 27 | |
| 28 | |

EXHIBIT A

EXHIBIT A - LEGAL DESCRIPTION

A part of the Fractional Morthwest Quarter of Section 6, Township 31 Morth, Range 13 East, Allen County, Indiana, together with part of the Morthesst Quarter of Section 6, Township 11 Morth, Range 13 East, Allen County, Indiana, more particularly described as follows:

Township 11 North, Ranga 13 East, Allen County, Indiana, more particularly described as follows:

COMMENCING at a bronze plug at the intersection of the North line of the Northeast quarter of said Section 5 with the centerline of Auburn Road; thence South 00 degrees 34 minutes Do seconds West (adjoining dead bearing) a distance of 972.36 fost along said centerline of Auburn Road to a 1/2-inch square pin set on the South line of an existing 0.61 acrs tract, said point being the Point of Reginning; thence continuing South 00 degrees 34 minutes 80 seconds West, a distance of 69.24 feet along said centerline of Auburn Road to a 1/2-inch square pin set at the point of curvature of a regular curve to the right having a central angle of 23 degrees 26 minutes 56 seconds and a radius of 188.77 feet; thence Southealy along the arc of said curve, and centerline of Auburn Road, a distance of 485.51 feet (the chord of which bears South 12 degrees 17 minutes 28 meconds West, a distance of 481.13 feet) to a 1/2-inch square pin set at the point of tampency; thence South 24 degrees 00 minutes 55 seconds West, a distance of 506.33 feet along said centerline of an open ditch being the Morth line of an existing 1.00 acre tract; thence South 90 degrees 01 minutes 15 seconds West, a distance of 165.06 feet slong the centerline of said ditch to the Northwest corner being North 90 degrees 44 minutes 51 seconds West, a distance of 15.06 feet from an iron pin found; thence South 90 degrees 31 minutes 42 seconds West, a distance of 15.06 feet from an iron pin found; thence South 90 degrees 31 minutes 42 seconds Hest, a distance of 156.90 feet slong the West line of said 1.00 acre tract to an iron pin found; thence Morth 90 degrees 59 minutes 51 seconds West, a distance of 157.97 feet slong the North line of an existing 4.04 acre tract to a point on the West line of the Fractional Northwest Quarter of said Section 6 to a 1/2-inch iron road found at the Southwest corner of Reinig's Suburban Addition; thence North 89 degrees 46 minutes 05 s

EXHIBIT A - CONT'D

Suburban Addition to a 1/2-inch square pin set at the point of intersection of the South line of said Reinig's Suburban Addition with the West line of an existing 0.71 acre tract; thence South 01 degrees 08 minutes 08 seconds East, a distance of 540.93 feet along the West line of said 0.71 acre tract and its three adjoiners to a 1/2-inch square pin set at the Southwest corner of an existing 0.61 acre tract; thence Morth as degrees 10 minutes 11 meconds Dest, a distance of 194.78 feet along the South line of said 0.61 acre tract to the Point of Beginning, containing 55.25 acres, more or less.

EXCEPT THE FOLLOWING:

A part of the Fractional Morthwest Quarter and a part of the Mortheast Quarter of Section 6, Township 31 North, Range 13 East, Allen County, Indiana, described as follows:

East, Allen County, Indiana, described as follows:

COMMENCING at the Northwest corner of the Northeast Quarter of said Section; thence North 88 degrees 30 minutes 18 seconds East, 134.00 fast along the North line of said Section to the Southeast corner of Section 34, Township 32 Morth, Range 12 East, 141.00 fast along the North line of said Section to the Southeast corner of Section 34, Township 32 Morth, Range 12 East, 141.00 centerline; Indiana, and the centerline of abourn Road; thence South 1 degree 07 minutes 03 seconds East, 45.60 feet along said centerline; thence South 0 degrees 54 minutes 03 seconds East, 923.65 feet along said centerline to the Northeast corner of the owner's land and the Foint of Beginning of this description; thence continuing South 0 degrees 54 minutes 03 seconds East, 97.08 feat along said centerline; thence continuing South 0 degrees 54 minutes 03 seconds East, 97.08 feat along said centerline; thence along said centerline southwesterly 469.25 feat and subtended by a long chord having a bearing of South 10 degrees 49 minutes 49 seconds Nest and a length of 485.97 feat; thence South 22 degrees 33 minutes 41 seconds West, 516.07 feat along maid centerline to the Southeast corner of the owner's land; thence South 87 degrees 45 minutes 28 seconds Mest, 22.03 feat along the South 11ms of the owner's land to the Eastern boundary of said Auburn Road; thence North 11 degrees 15 minutes 05 seconds East, 76.49 feet; thence North 1 degrees 15 minutes 05 seconds East, 199.29 feet; thence North 5 degrees 39 minutes 31 seconds East, 199.29 feet; thence North 5 degrees 39 minutes 31 seconds East, 50.7 feet; thence North 1 degrees 23 minutes 31 seconds East, 199.29 feet; thence North 1 degrees 30 minutes 31 seconds East, 50.7 feet; thence North 5 degrees 48 minutes 28 seconds East, 199.29 feet; thence North 1 degrees 18 minutes 30 seconds East, 50.7 feet; thence North 1 degrees 18 minutes 30 seconds East, 60.7 feet; to the North line of the owner's Land; thence North 68 degrees 10 minutes 18 se

ALSO EXCEPTING THE FOLLOWING:

CERTIFICATE OF SURVEY

1310 Progress Road Fort Wayne, IN 46808 Phone: (260) 426-3336 Fax: (260) 426-3337



Karst Surveying Services. Inc.

RICHARD K. KARST, PLS No. LS80040561 BRETT R. MILLER, PLS No. LS20300059 ROBERT J. MARUCCI, PLS No. LS20400028

