

1 BILL NO. R-16-10-11

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3 RESOLUTION NO. _____

4 A RESOLUTION OF THE CITY OF FORT
5 WAYNE, INDIANA APPROVING ISSUANCE OF
6 PARK DISTRICT BONDS

7 WHEREAS, the Board of Park Commissioners of the City of Fort
8 Wayne, Indiana ("City") has determined to issue bonds in an amount not to
9 exceed \$12,000,000 to provide funds to be applied on the cost of certain
10 park improvements as set forth in Exhibit A attached hereto and incorporated
11 herein by reference, together with necessary appurtenances, related
12 improvements and equipment, funding a debt service reserve and the
13 incidental expenses in connection therewith and the issuance of bonds
14 (collectively, "Projects");

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16 WHEREAS, the Common Council of the City ("Common Council") is
17 authorized by IC 36-10-4-35 to approve the issuance of bonds of the District;
18 and

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20 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
21 COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, THAT:

22 Section 1. The Common Council hereby approves the issuance of
23 bonds of the District in an amount not to exceed \$12,000,000 to apply on the
24 cost of the Projects.

25 Section 2. The Common Council, pursuant to IC 36-10-4-35(d),
26 hereby approves an interest rate on the bonds at a rate or rates not to
27 exceed 5% per annum, exact rates to be determined by bidding.
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1 Section 3. This resolution shall be in full force and effect from and
2 after its passage and execution by the Mayor.
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6 Council Member
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EXHIBIT A

Description of Projects

Franklin School Phase 2	Construction of Phase 2 renovations to building to convert to pavilion, parking, plaza, sidewalks, and landscaping
Salomon Farm	Addition to Learning Center to create additional rental space along with camp and class space
McMillen Roof/Floor	Removal and replacement of a portion of the roof and flooring at the McMillen Community Center
Paving- Roads/Paths	Asphalt resurfacing of roadways, pathways, and trails in multiple parks
Foellinger Theatre	Improvements to the Theatre including parking lot, beams, sound system, catwalks, etc.
Shoaff Lake Dredge	Removal of sediments within the lake and improvements to the water quality
Soccer Fields-Kreager	Installation of soccer fields on N. River Road property; additional fields due to demand
Reservior Pond/Shelter	Renovations to the seawall and sidewalk around the pond and the addition of an open air shelter
Playgrounds/Surfacing	Renovations to multiple playgrounds including surfacing
Jennings HVAC	Renovations to the heating and cooling system within the building
Freimann Square Pool	Replacement of the pool liner in the fountain
Misc. Maintenance	Miscellaneous maintenance repairs to various park facilities
Conservatory Connect	Construction of a connector to tie the Conservatory to the other downtown attractions
Conservatory Maintenance	Improvements to the Conservatory including drainage, roofing, mechanical, electrical and plumbing