

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY OF FORT  
WAYNE, INDIANA APPROVING ISSUANCE OF  
PARK DISTRICT BONDS

WHEREAS, the Board of Park Commissioners of the City of Fort Wayne, Indiana ("City") has determined to issue bonds in an amount not to exceed \$6,000,000 to provide funds to be applied on the cost of certain park improvements as set forth in Exhibit A attached hereto and incorporated herein by reference, together with necessary appurtenances, related improvements and equipment, funding a debt service reserve and the incidental expenses in connection therewith and the issuance of bonds (collectively, "Projects");

WHEREAS, the Common Council of the City ("Common Council") is authorized by IC 36-10-4-35 to approve the issuance of bonds of the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of bonds of the District in an amount not to exceed \$6,000,000 to apply on the cost of the Projects.

Section 2. The Common Council, pursuant to IC 36-10-4-35(d), hereby approves an interest rate on the bonds at a rate or rates not to exceed 5% per annum, exact rates to be determined by bidding.

Section 3. This resolution shall be in full force and effect from and after its passage and execution by the Mayor.

---

Council Member

APPROVED AS TO FORM AND LEGALITY

---

Carol Helton, City Attorney

## Park Bond Projects \$ 5 Million

| Project                                      | Total         | Bond        | Other ***   |
|----------------------------------------------|---------------|-------------|-------------|
| 2017/2018                                    |               |             |             |
| • Franklin School                            | \$1,200,000   | \$ 900,000  | \$ 300,000  |
| • MPCC Floor/Roof                            | 640,000       | 440,000     | 200,000     |
| • Foellinger Theatre                         | 1,080,000     | 880,000     | 200,000     |
| • Conservatory Drn                           | 500,000       | 250,000     | 250,000     |
| • Salomon Lrng Ctr Exp                       | 800,000       | 500,000     | 300,000     |
| • Paving/Resurfacing                         | 1,400,000     | 1,000,000   | 400,000     |
| • Reservoir Pk Maint&Shltr                   | 500,000       | 200,000     | 300,000     |
| • Plgrnd Resurface                           | 830 ,000      | 830,000     |             |
|                                              | • \$6,950,000 | \$5,000,000 | \$1,950,000 |
| • ***Park Capital Reserves & Private Funding |               |             |             |