

3 A RESOLUTION APPROVING THE DISTRIBUTION OF FUNDS
4 FROM THE FORT WAYNE COMMUNITY TRUST LEGACY
5 FUND FOR INVESTMENT IN DOWNTOWN RIVERFRONT
6 DEVELOPMENT.

7 **Whereas**, the City of Fort Wayne ("City") has created the City of Fort
8 Wayne Community Trust to invest in projects having a collective impact which will
9 produce transformational change within the community; and

10 **Whereas**, the City through its Community Legacy Fund process has
11 received unprecedented public input from the community and has collaborated
12 with its citizens, business leaders and elected officials to identify, develop and
13 implement project priorities, the highest priority being the revitalization of the
14 City's downtown riverfront; and

15 **Whereas**, SWA Group, the internationally acclaimed consulting firm,
16 recently completed the Riverfront Action Plan for the City which provides a long-
17 term vision for the development of the City's downtown riverfront; and

18 **Whereas**, the creation of the Riverfront Action Plan involved substantial
19 community and stakeholder participation and input in each phase of development;
20 and

21 **Whereas**, the Riverfront Action Plan presents a revitalized downtown
22 riverfront that will serve as a regional destination, offering a variety of nature,
23 recreational, retail and dining experiences; and

24 **Whereas**, the implementation of the Riverfront Action Plan provides our
25 community with an opportunity to increase the City's economic vibrancy and to
26 position the City for future growth; and

27 **Whereas**, the City contracted with Design Collaborative, Inc. to complete
28 Design Development and Construction Documents for Phase One of Riverfront
29 Development on the north and south banks of the St. Marys River between the
30 Wells Street Bridge and the Harrison Street Bridge; and

Whereas, the Design Development phase of the aforementioned contract has been completed and preparation of construction documents has commenced, with the goal of bidding Phase One for construction by the end of the First Quarter, 2017; and

Whereas, it is necessary to secure public and private commitments to fund construction of Phase One at an amount not to exceed \$20 million.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the Board of Trustees of the City of Fort Wayne Community Legacy Fund to distribute and/or appropriate the sum of Ten Million and 00/100 Dollars (\$10,000,000.00) to the Board of Trustees of the City of Fort Wayne Community Trust (the "Trust") to be used by the Trust to fund the tasks and activities related to construction of Phase One of Riverfront Development on the north and south banks of the St. Marys River between the Wells Street Bridge and the Harrison Street Bridge in accordance with a final design approved by the City of Fort Wayne Board of Park Commissioners.

SECTION 2. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM A LEGALITY

Carol Helton, City Attorney