

**A RESOLUTION AMENDING AND RESTATING THE
LEGACY FUNDING PROGRAM REVIEW POLICY AND
APPLICATION PROCESS FOR THE CITY OF FORT
WAYNE COMMUNITY LEGACY FUND.**

Whereas, the City of Fort Wayne has created the City of Fort Wayne Community Legacy Fund to invest in projects having a collective impact that lead to transformational change within the community; and

Whereas, through the Legacy process the City of Fort Wayne has received unprecedented public input from across the community and has worked with citizens, business leaders and elected officials to develop implementation priorities for the uses of the Community Legacy Fund; and

Whereas, the City of Fort Wayne desires to continue to advance transformational Legacy projects within our community through a focus on economic development, downtown and riverfront development, and youth development/prep sports; and

Whereas, each Legacy project should provide our community the opportunity to make the City of Fort Wayne stronger and better positioned for growth; and

Whereas, Fort Wayne Common Council has previously adopted and four (4) times amended the “Community Legacy – Funding Review Policy,” which includes the “Legacy Funding Program Review Policy and Application Process.”

Whereas, the entire Community Legacy – Funding Review Policy includes multiple documents including the Overview/History, two pages, the Legacy Funding Program Review Policy and Application Process, consisting of six pages, the Concept Letter Instructions, consisting of seven pages including a Concept Letter Fax Sheet, and the Application Guidelines consisting of five pages, plus an additional sixth page titled “Community Legacy Fund Proposal Application.

Whereas, this Resolution is a proposed amendment and restatement of that portion of the Community Legacy - Funding Review Policy only pertaining to the “Legacy Funding Program Review Policy and Application Process” consisting initially of six pages.

Whereas, Common Council has expressed a desire to preserve the corpus of the Legacy Trust Funds and has further expressed a preference to loan from the Legacy Trust Fund for transformational projects as opposed to extending grants of said funds.

Whereas, Common Council further desires to amend and restate the “Legacy Funding Program Review Policy and Application Process” to reflect its preference regarding corpus preservation and extension of loans as opposed to grants and to identify the appropriate processing and procedures to be undertaken in evaluating and approving loans, including, but not limited to, the respective roles of the Community Trust Investment Committee, and the Legacy Joint Funding Committee, as it relates to evaluation and approval of loans.

Whereas, by working together, the City of Fort Wayne will leave a lasting Legacy for future generations of its citizens:

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. The City of Fort Wayne Common Council hereby adopts the attached Amended and Restated LEGACY FUNDING PROGRAM REVIEW POLICY AND APPLICATION PROCESS. The attachment is an amendment and restatement of the existing Legacy Funding Program and Review Policy and Application Processes. The amendments are generally (i) to add a paragraph iii. to Part II d; (ii) modifications to Part III “Legacy Funding Recommendations;” (iii) to add a new section “Role of the Legacy Joint Funding Committee,” located under “Evaluation of Proposals” specifically “Evaluation” paragraph; and (iv) to add a new section titled “Role of the Community Trust Investment Committee” also located in “Evaluation of Proposals” section just after “Youth/Prep Sports Initiative.” The Amended and Restated Legacy Funding Program Review Policy and Application Process is attached hereto and by reference incorporated herein.

SECTION 2. This Resolution and the Amended and Restated “Legacy Funding Program Review Policy and Application Process” is a reaffirmation of the guiding principles of the Legacy Task Force and ratifies, reestablishes, and modifies (with respect to lending preferences and parameters among other changes) policies and processes for new projects and proposals seeking funding through the Community Legacy Fund. This Resolution is intended to and does, however, amend and restate only the “Legacy Funding Program Review and Policy Application Process” as contained within the entire “Community Legacy - Funding Review Policy” currently adopted and in place and all other provisions of the “Community Legacy - Funding Review Policy” are intended to and shall remain in full force and effect and otherwise unaffected by this Resolution.

SECTION 3. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney