

1 **BILL NO.S-17-03-06**

2 **SPECIAL ORDINANCE NO. A-_____**

3 **AN ORDINANCE approving the financing of various**
4 **vehicles and equipment items by the City of Fort Wayne**
5 **(City Utilities); authorizing acceptance of a lessor; and**
6 **approving other actions with respect thereto.**

7 **WHEREAS**, the City of Fort Wayne needs to acquire various vehicles and
8 equipment items for use by several City Utility departments of the City of Fort Wayne for
9 continued effective operations; and

10 **WHEREAS**, various bids have been let for the acquisition of various vehicles
11 and equipment items and Common Council approval of the acquisition of said various
12 vehicles and equipment items has either been received or is pending; and

13 **WHEREAS**, this Common Council now deems it in the public interest to
14 finance said various vehicles and equipment items rather than outright purchase said items;
15 and

16 **WHEREAS**, sufficient net revenues are available from City Utilities to make
17 lease financing debt payments on a timely basis as required for the financing of various
18 vehicles and equipment items; and

19 **WHEREAS**, an informal request for quotes for lease financing in accordance
20 with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items
21 and to lease same to the City, pursuant to the terms and conditions contained in Exhibit "A";
22 and

23 **WHEREAS**, the proposed financing provides for fair and reasonable rental
24 and other equitable terms and conditions and, further, that the execution of said financing will
25 permit the use and acquisition of said various vehicles and equipment items within the
26 present financial capabilities of the City and therefore same is in the public interest.

27 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF**
28 **THE CITY OF FORT WAYNE, INDIANA:**

1 **SECTION 1.** The Common Council of the City of Fort Wayne hereby
2 authorizes the City to lease, as lessee, those various vehicles and equipment items listed on
3 the attached Exhibit "A", made a part hereof. It is understood that the exact lessor purchase
4 costs for such various vehicles and equipment items listed on the Exhibit "A" shall be
5 determined in accordance with bidding procedures of this City and accordingly subject to
6 approval by this Common Council; however, the gross cost for such purchases excluding
7 financing costs shall not exceed One Million Seven Hundred Ten Thousand and 00/100
8 Dollars (\$1,710,000).

9 **SECTION 2.** The Common Council of the City of Fort Wayne hereby
10 authorizes the City to enter into the lease financing upon the determination by the City
11 Attorney.

12 **SECTION 3.** The City is hereby empowered and authorized to award lessor
13 rights to the most responsive and responsible quoter as it determines in its sole judgment
14 and based on its criteria.

15 **SECTION 4.** The Mayor, the City Controller and the City Deputy Controller
16 are empowered and authorized to execute, on behalf of the City, leases and other
17 documents as contemplated herein with lessor so selected.

18 **SECTION 5.** This ordinance shall be in full force and in effect from and after
19 its passage and approval by the Mayor.

20
21 _____
Council Member

22 APPROVED AS TO FORM AND LEGALITY

23
24 _____
Carol Helton, City Attorney

City of Fort Wayne City Utilities
2017 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
Expected Purchases

Exhibit A

Water

Tandem Dump SS Bed	\$	160,000
Backhoe w/ strobes	\$	105,000
Hydrant Truck F250 w/ Box	\$	47,000
Service Van	\$	30,000
Service Van	\$	30,000
Escape for Aqua	\$	30,000
Colorado to replace 2 Ranger	\$	25,000

Sewer

Loader for Biosolids	\$	265,000
TV Truck - chassis and equipment (replace 37039)	\$	260,000
Full Size SUV w/ HD Tires (1) new	\$	40,000
2 Ton Dump (crew) Truck (replace 37115)	\$	135,000
Skid Loader - high flow w tracks (replace 57613)	\$	85,000
Tri-Axle Dump Truck (1) (replacement) - 40159	\$	170,000

Storm

Mid Sized Excavator, 15' Dig Depth (1) (replace 54119)	\$	130,000
Pickup Truck (1) (new)	\$	35,000
24 Ton Backhoe Trailer (replace 72614)	\$	28,000
Mid Sized SUV (1) (replace 27322)	\$	30,000
Small Pickup Truck (1) (replacement 26318)	\$	28,000
Small CCTV Camera System (1) (new)	\$	60,000

Contingency	\$	17,000
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Total	\$	1,710,000
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