**WHEREAS**, the General Assembly of the State of Indiana has enacted certain legislation, now codified as IC 6-1.1-12.1-7, regarding the establishment of economic development target areas ("EDTAs"); and

WHEREAS, according to IC 6-1.1-12.1-7(a)(1), EDTAs are: (i) specific geographic territories that have become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevent a normal development of property or use of property; (ii) have been designated as a registered historic district under the National Historic Preservation Act of 1966 or under the jurisdiction of a preservation commission organized under IC 36-7-11, IC 36-7-11.1, IC 36-7-11.2, IC 36-7-11.3 or IC 14-3-3.2 (before its repeal); (iii) or encompass buildings, structures, sites, or other facilities that are listed on the National Register of Historic Places pursuant to 16 U.S.C. 470 et seq., the Indiana Historic Sites and Historic Structures Register established under IC 14-21-1, or are determined to be eligible for listing on the Indiana register by the Indiana state historic preservation officer; and

**WHEREAS**, per Indiana law, the designation of EDTAs is made by ordinance of the fiscal body of a city after a favorable recommendation by an economic development commission; and

WHEREAS, the Fort Wayne Economic Development Commission is the economic development commission with jurisdiction to recommend the designation of EDTAs in the City of Fort Wayne; and

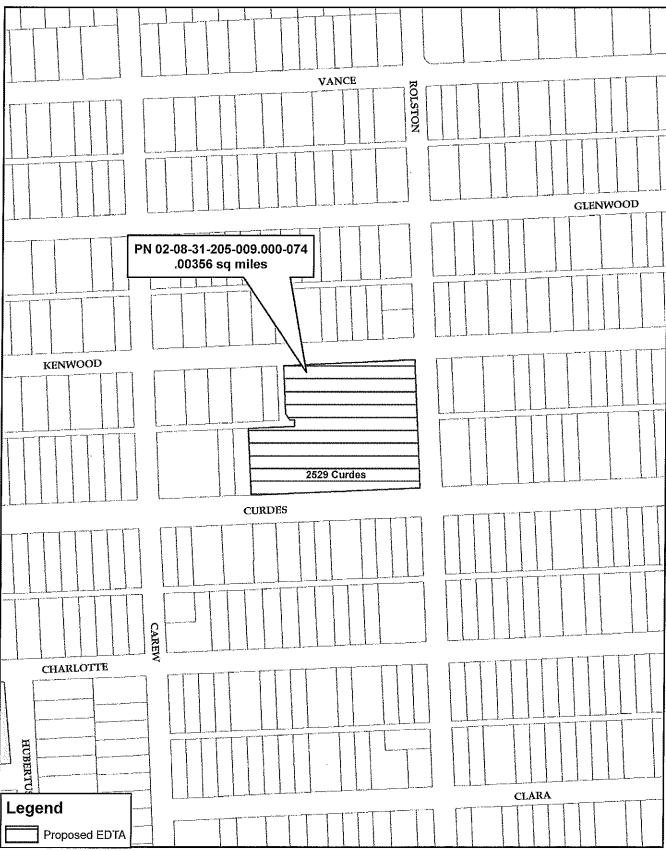
WHEREAS, the Fort Wayne Common Council is the fiscal body of the City of Fort Wayne; and

WHEREAS, the Fort Wayne Common Council may designate a maximum of fifteen percent (15%) of the total geographic territory of the city to be in EDTAs; and

1	WHEREAS, EDTAs established by the city before July 1, 1987 continue in effect until modified or
2	abolished by ordinance of the Fort Wayne Common Council; and
3	WHEREAS, the current EDTAs were defined by Fort Wayne Common Council Resolution
4	Numbers S-102-01, S-226-91 (as amended); S-81-85; S-115-83, S-37-03, S-19-05, S-113-
5	05; S-59-08; S-93-08; S-9-10; S-27-11; S-32-12; S-107-12; S-87-13; S-116-14 (as
6	amended); S-87-15; S-122-16; S-103-17 be amended in accordance with and as provided in attached Exhibits A and B and
7	diadioa Exilibro / and b and
8	WHEREAS, it is the intention of both the Fort Wayne Economic Development Commission and
9	the Fort Wayne Common Council to induce private recapitalization in certain areas of the City of Fort Wayne; and
10	or Fore Wayne, and
11	
12	WHEREAS, the Commission, with the assistance of the Community Development Division of the City of Fort Wayne has completed research on the geographic areas within the City of Fort
13	Wayne which would qualify as EDTAs, and within which EDTA status might serve as an
14	inducement for recapitalization by private interests; and
15	WHEREAS, due to changed economic and demographic patterns, the Fort Wayne Economic
16	Development Commission has recommended designating new EDTAs and/or modifying
17	existing EDTAs in the following location: 2529 Curdes Avenue; and
18	WHEREAS, the addition/modification of the EDTAs proposed herein, along with the existing
19	EDTAs in other locations comprises an area less than 15% of the total geographic area of
20	the City of Fort Wayne.
21	NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
22	THE CITY OF FORT WAYNE, INDIANA THAT:
23	SECTION 1. Based on the favorable recommendation of the Fort Wayne Economic
24	Development Commission, the Fort Wayne Common Council finds that certain areas of the City
25	meet the definition of an EDTA and are areas within which EDTA status can serve as an
26	inducement for recapitalization by private interests.
27   27	
28	
29	

1	SECTION 2. Fort Wayne Common Council herein formally adopts an ordinance designating as				
2	EDTA the following area with the following with the specific property listed in Exhibit A and				
3	boundaries shown as exhibit B:				
4	A. Curdes EDTA- The property located at 2529 Curdes Avenue (PIN# 02-08-31-205-				
5	009.000-074-00356) including the north and south and east and west right-of-ways bounded by the property are hereby designated as an EDTA.				
6	bounded by the property dre mereby designated de an all in m				
7	SECTION 3. Common Council shall designate additional qualifying areas as EDTAs on a case-				
8	by-case basis.				
9	SECTION 4. This Resolution shall be in full force and effect from and after its passage and an				
10	and all necessary approval by the Mayor.				
11					
12					
13	. Member of Council				
14					
15	APPROVED AS TO FORM AND LEGALITY				
16					
17	Carol Helton, City Attorney				
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## **CURDES EDTA (PROPOSED)**



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## Exhibit A: Curdes EDTA

Address

Parcel Number

2529 Curdes Avenue

02-31-205-009,000-074

Admn. A	appr.	

## DIGEST SHEET

TITLE OF ORDINANCE: A Special Ordinance Amending Existing Economic Development Target Areas and Establishing New Economic Development Target Areas

DEPARTMENT REQUESTING ORDINANCE: Community Development Division

SYNOPSIS OF ORDINANCE: Indiana law allows cities and towns to designate a maximum of 15% of their total geographic area Economic Development Target Areas (EDTAs). Establishing this EDTA will allow a residential housing development targeting those who make 60% or lower of the area median income, to be eligible to apply for the maximum phase-in available for real property improvements.

EFFECT OF PASSAGE: Will allow new development located in the new EDTA to be eligible to apply for economic revitalization area designation for tax phase-in.

EFFECT OF NON-PASSAGE: Potential loss of new affordable housing development in the new EDTA.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Geoff Paddock and Jason Arp