BILL NO. R-18-02-12

RESOLUTION NO. R-\_\_\_\_

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2677 Persistence Drive, Fort Wayne, Indiana 46808 (ElringKlinger)

WHEREAS, Petitioner has duly filed its petition dated February 2, 2018 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 120 full-time, permanent jobs for a total new, annual payroll of \$5,179,697, with the average new annual job salary being \$43,164; and

WHEREAS, the total estimated project cost is \$20,600,000; and

**WHEREAS**, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2021, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 2.** That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	

- (b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and
   I.C. 5-3-1 of the adoption and substance of this resolution and setting this
   designation as an "Economic Revitalization Area" for public hearing.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing, logistical distribution, and information technology equipment improvements to be made between April 1, 2018 and April 30, 2022.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of new manufacturing, logistical distribution, and information technology equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of new manufacturing equipment.

**SECTION 5.** That, the current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing, logistical distribution, and information technology equipment is not installed, the approximate current year tax rates for this site would be \$3.4347/\$100.
- (b) If the proposed new manufacturing, logistical distribution, and information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$3.4347/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing, logistical distribution, and information technology equipment is installed and a deduction percentage of eighty percent

(80%) is assumed, the approximate current year tax rate for the site would be \$3.4347/\$100 (the change would be negligible).

**SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

**SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing, logistical distribution, and information technology equipment shall be for a period of ten years.

**SECTION 8.** The deduction schedule from the assessed value of new manufacturing, logistical distribution, and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
. 1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%
11	0%
	0%

**SECTION 9.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 10.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 12.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

### **MEMORANDUM**



To:

City Council

FROM:

Carman Young, Economic Development Specialist

DATE:

February 6, 2018

RE:

Request for designation by ElringKlinger as an ERA for personal property

improvements.

### **BACKGROUND**

PROJECT ADDRESS: 2677 Per	sistence Drive PRO.	ECT LOCATED WITHIN:	N/A
PROJECT COST:	<b>\$20,600,000</b> Cou	NCILMANIC DISTRICT:	3
COMPANY PRODUCT OR SERVIC	ElringKlinger de	signs, manufactures, and distributes innovativ	ve aluminum
and plastic automotive parts.			
Dearte Dearte and Dearte			
PROJECT DESCRIPTION:	ElringKlinger wi	ll make \$20,600,00 in new personal property i	mprovements.
CREATED	ElringKlinger wi	ll make \$20,600,00 in new personal property i RETAINED	mprovements.
	ElringKlinger wi		mprovements. 0
CREATED		RETAINED	
CREATED  JOBS CREATED (FULL-TIME):	120	RETAINED  JOBS RETAINED (FULL-TIME):	0

	COMMUNITY BENEFIT REVIEW
Yes No No N/A	Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?  Explain:
Yes No No N/A	Real estate to be designated is consistent with land use policies of the City of Fort Wayne?  Explain: Property to be designated is zoned I-2, General Industrial. Use of property is consistent with the land use policies of the City of Fort Wayne.
Yes 🗌 No 🗌 N/A 🛛	Project encourages the improvement or replacement of a deteriorated or obsolete structure?
Yes No N/A	Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?  Explain: ElringKlinger will invest in manufacturing, logistical

distribution, and information technology equipment improvements.

Yes No N/A	Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?
Yes No No N/A	Project encourages preservation of a historically or architecturally significant structure?
Yes No No N/A	Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
Yes 🛛 No 🗌 N/A	Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)
Yes 🛛 No 🗌 N/A 🗍	ERA designation induces employment opportunities for Fort Wayne area residents?  Explain: 120 full-time jobs will be created as a result of the project.
Yes 🛛 No 🗌 N/A 📗	Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.
	POLICY

### Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for personal proerty is ten years.

Under Fort Wayne Common Council's tax abatement policies and procedures, ElringKlinger is eligible for a ten year deduction on personal property improvements. Attached is a spreadsheet that shows how the application scored under the review system. Also attached is a calculation of property taxes saved/paid with the deduction.



Signed and Reviewed:

**Economic Development Specialist** 

TAX ABATEMENT - ESTIMATE OF SAVINGS

\*New tax abatement percentages have been changed to reflect change in state law

### ElringKlinger

PERSONAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	True Cash Value	"Pool 2"	True Tax Value	Assessed Value Ta	x Abatement %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved
1	\$20,600,000	40%	\$8,240,000	\$8,240,000	100%	0%	\$8,240,000	\$0	0.034347	\$0	\$283,019
2	\$20,600,000	56%	\$11,536,000	\$11,536,000	90%	10%	\$10,382,400	\$1,153,600	0.034347	\$39,623	\$356,604
3	\$20,600,000	42%	\$8,652,000	\$8,652,000	80%	20%	\$6,921,600	\$1,730,400	0.034347	\$59,434	\$237,736
4	\$20,600,000	32%	\$6,592,000	\$6,592,000	70%	30%	\$4,614,400	\$1,977,600	0.034347	\$67,925	\$158,491
5	\$20,600,000	30%	\$6,180,000	\$6,180,000	60%	40%	\$3,708,000	\$2,472,000	0.034347	\$84,906	\$127,359
6	\$20,600,000	30%	\$6,180,000	\$6,180,000	50%	50%	\$3,090,000	\$3,090,000	0.034347	\$106,132	\$106,132
7	\$20,600,000	30%	\$6,180,000	\$6,180,000	40%	60%	\$2,472,000	\$3,708,000	0.034347	\$127,359	\$84,906
8	\$20,600,000	30%	\$6,180,000	\$6,180,000	30%	70%	\$1,854,000	\$4,326,000	0.034347	\$148,585	\$63,679
9	\$20,600,000	30%	\$6,180,000	\$6,180,000	20%	80%	\$1,236,000	\$4,944,000	0.034347	\$169,812	\$42,453
10	\$20,600,000	30%	\$6,180,000	\$6,180,000	10%	90%	\$618,000	\$5,562,000	0.034347	\$191,038	\$21,226
11	\$20,600,000	30%	\$6,180,000	\$6,180,000	0%	100%	\$0	\$6,180,000	0.034347	\$212,264	\$0
						•	TOTAL TAX SAVE	D	( 10 yr deduction)		<u>\$1,481,606</u>
							TOTAL TAX PAID		( 10 yr deduction)		\$1,207,077

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

### Personal Property Abatements

Tax Abatement Review System

### ElringKlinger

		Points Possible	Points Awarded
INVESTMENT (30 points possible) Total new investment in equipment			
Over \$5,000,000 \$1,000,000 to \$4,999,999 \$500,000 to \$999,999 \$0 to \$499,999	\$20,600,000	10 8 6 4	10
Investment per employee (both jobs created and retaine \$35,000 or more \$18,500 to \$34,999 \$6,250 to \$18,499 \$1,250 to \$6,249 less than \$1,249	ed) \$137,333	10 8 6 4 2	10
Estimated local income taxes generated from jobs retain \$80,000 or more \$30,000 to \$79,999 \$10,000 to \$29,999 \$5,000 to \$9,999 less than \$5,000	ned	5 4 3 2 1	
Estimated local income taxes generated from jobs creat for start-up) \$30,000 or more \$10,000 to \$29,999 \$5,000 to \$9,999 \$3,000 to \$4,999 less than \$3,000	ed (Double points \$69,925	5 4 3 2 1	10
ECONOMIC BASE (20 points possible)  Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained Greater than 1.0	ed jobs)	5	5.
Estimated Percent of Business done outside Allen County Greater than 75% 50% to 74% 25% to 49%		15 10 5	15
JOBS (20 points possible)  Total number of permanent jobs retained  Over 250  100 to 249  50 to 99  25 to 49  10 to 24		10 8 6 4 2	
1 to 9  Total number of permanent jobs created (Double for star Over 100 50-99 25-49 10-24 1 to 9	<b>t-up)</b> 120	1 10 8 6 4 2	20
WAGES (20 points possible)  Median salary of the jobs created and/or retained  Over \$47,999 \$43,000 to \$47,999  \$38,000 to \$42,999 \$33,000 to \$7,999 \$28,000 to \$32,999 under \$28,000	\$45,228	20 16 12 8 4 0	, 16

BENEFITS (10 points possible) Major Medical Plan Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	7 3	7
Major Medical Plan Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,  SUSTAINABILITY	7 3	•
SUSTAINABILITY	3	3
SUSTAINABILITY	3	3
Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize Impact on Combined Sewer	5	
Overflows (CSOs)		5

Length of Abatement

20 to 39 points - 3 year abatement 40 to 59 points - 5 year abatement 60 to 69 points - 7 year abatement 70 to 100 points - 10 year abatement

\* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

Personal Property Deduction Schedules	Alternative Deduction Personal Property Schedules
10 year	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 90%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 70%	Year 4: 100%
Year 5: 60%	Year 5: 100%
Year 6: 50%	Year 6: 90%
Year 7: 40%	Year 7: 80%
Year 8: 30%	Year 8: 65%
Year 9: 20%	Year 9: 50%
Year 10: 10%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6; 0%	
3 year	
Year 1: 100%	7
Year 2: 66%	7
Year 3: 33%	7
Year 4: 0%	7

Admn. Appr.
-------------

### **DIGEST SHEET**

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Community Development Division

SYNOPSIS OF ORDINANCE: ElringKlinger is requesting the designation of an Economic Revitalization Area for eligible personal property improvements in the amount of \$20,600,000. 120 new full-time jobs with an annual payroll of \$5,179,697 will be created.

EFFECT OF PASSAGE: Investment of \$20,600,000 and 120 new full-time jobs.

EFFECT OF NON-PASSAGE: Potential loss of investment and 120 full-time jobs.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): Jason Arp and John Crawford

FEB 2 0, 2018

COMMUNITY DEVL.

03/2013



# ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FO	R: (Check appropriate box	r(es))		Real Estate Impr	ovements
			1	Personal Property	Improvements
				Vacant Commerc	ial or Industrial Building
Total cost of research a Total cost of logistical o	uring equipment improvem and development equipmen listribution equipment imp on technology equipment in	t improvement rovements:		\$ 2 \$ 2 \$ 5 \$ 5	20,000,000
	GENERA	L INFORM	ΓA	ION	
Real property taxpayer's	name: ElringKlinger				
Personal property taxpay					
Telephone number: 0114				_	
Address listed on tax bill	. 2677 Persistence Dr / Fort W	ayne IN 46808			
	designated, if applicable: Elr			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Year company was estab					
	e designated: 2677 Persistence	Dr / Fort Wayne	IN 4	16808	
Real estate property iden	tification number: Parcel # 20	)15062088			
Contact person name: Mi	r. Markus Boeni (Chief Financia	al Officer)			
Contact person telephone		Co	ntac	t person Email: mai	kus.boeni@elringklinger.cc
Contact person address: 4961 Golden Parkway / Buford GA 30518					
List company officer and/or principal operating personnel					
NAME	TITLE		AD.	DRESS	PHONE NUMBER
Juergen Weingaertner	General Manager	4961 Golden I	Parky	way, Buford GA 3051	8 (770) 840-8340
Markus Boeni	Finance Manager	4961 Golden F	arkv	vay, Buford GA 3051	8 (678) 730-8116
		0.1201			

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

. NA	ME	PERCENTAGE .
ElringKlinger	AG (Germany)	100%
	-	
	•	T.
Yes Vo Are any elected o	fficials shareholders or holders of any	debt obligation of the applicant or
operating business? If yes	, who? (name/title)	
Yes 🗸 No Is the property fo	or which you are requesting ERA des	ignation totally within the corporate limits
of the City of Fort Wayne	?	
Yes 🗸 No Do you plan to re	quest state or local assistance to finan	ce public improvements?
Yes No Is the property	for which you are requesting ER	A designation located in an Economic
Development Target Area	(EDTA)? (see attached map for curre	ent areas)
Yes No Does the company	y's business include a retail componer	nt? If yes, answer the following questions:
What percentage of floor	space will be utilized for retail activiti	es?
What percentage of sales	is made to the ultimate customer?	
What percentage of sales	will be from service calls?	
What is the percentage of clients/customer	s served that are located outside of Al	len County?
What is the company's primary North Ame	erican Industrial Classification Code (	NAICs)? 336370
Jacoriba the nature of the company's hugi	nace product and/or carrice	

Describe the nature of the company's business, product, and/or service:

Design, manufacture and distribution of innovative lightweight aluminum & plastic parts to the automotive industry. Products include specialty gaskets, housings, sealing systems; fuel cells & heat shielding systems.

Dollar amount of annual sales for the last three years:

Year	Annual Sales	
2017	\$ 1,750,000,000.00	
2016	\$ 1,560,000,000	
2015	\$ 1,500,000,000	

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales
GM	various (sales data confidential>)	
Ford	various (sales data confidential>)	
Tenneco	various (sales data confidential>)	

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases	
Albert GmbH	Bremen, Germany (data confidential>)		
Assan	Istanbul, Turkey (data confidential>)		
Graenges	TN Huntingdon (data confidential>)		

List the company's top three competitors:

Competitor Name	City/State
Carcoustics	Michigan; Georgia
Dana Corp.	Michigan; Ohio; Kentucky
Lydall Automotive	Michigan, North Carolina

Describe the product or service to be produced or offered at the project site:

aluminum heat shielding systems; composite & glass shielding systems

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

This area of the city has an under-served population with above-average unemployment. Housing and retail development in this area has not been sustainable, complicated by the fact that the neighborhoods are crisscrossed by rail lines, major highways and the interstate ring road circling Fort Wayne.

The area is better qualified for industrial development and has a number of warehouses and industrial buildings. This was perhaps the reason it was chosen for the construction and development of the spec building that ElringKlinger is considering, and which will serve as a possible source of attracting jobs and investment to the area.

The spec building will thus be completed and utilized, successfully bringing economic value to the area.

### REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.
Describe any structure(s) that is/are currently on the property:
Describe the condition of the structure(s) listed above:
Describe the improvements to be made to the property to be designated for tax phase-in purposes:
Projected construction start (month/year):
Projected construction completion (month/year):
Yes No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
Yes No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

### PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

CNC machinery; lathes; milling machines; riveting machines, press machines; extruding machines; air compressors; chillers; automation equipment; coil winding equipment

conveyors; cranes; forklifts; packing equipment

logistics and manufacturing software to control process	es; network administration	n systems; IT servers;	telecom and i	nternet
facilities	-			

·
Yes No Has the above equipment for which you are seeking a designation, ever before been used for an
purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity no
affiliated with the applicant? Yes No
Yes No Will the equipment be leased?
Date first piece of equipment will be purchased (month/year): 04/2018
Date last piece of equipment will be installed (month/year): 04/2022
Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:
Manufacturing machinery & equipment: 7 years
Logistics machinery & equipment: 5 years
Information technology hardware: 3 years

### ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building
Yes No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)  Describe any structure(s) that is/are currently on the property:
Describe the condition of the structure(s) listed above:
rojected occupancy date (month/year):
Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building
uring the period the eligible vacant building was unoccupied including how much the building was offered for sale,
ease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

### PUBLIC BENEFIT INFORMATION

### EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

### ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne <a href="http://www.bls.gov/oes/current/oes\_23060.htm">http://www.bls.gov/oes/current/oes\_23060.htm</a>

Any information concerning the cost of the property and specific salaries paid to individual employees is confidential per Indiana Code (I.C. 6-1.1-12.1-5.1)

### **Current Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll
N.A.			

### Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
N.A.			

### Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
SEE ATTACHMENT			
ON NEXT PAGE			
TOTAL ANNUAL	PAYROLL 2020	>>>>	\$ 5,179,697

# elringklinger: PUBLIC BENEFIT INFORMATION EMPLOYMENT INFORMATION FOR ADDITIONAL FULL-TIME EMPLOYMENT

Annual Median Wage per SOC on State and MSA Level (without benefits)

		Total Employees in Fort	Total Payroll per	Average Annu
FiringKlinger Job Titles	SOC Code	Wayne in 2020	SOC Position	Wages 2020
General Manager	11-1011	1		
HR Manager	11-3121	1	Santa Valle	Standard .
ogistics Manager	11-3071	1		
Production Manager	11-3051	1	2017-10-00	and proceedings to the state of
Program Manager Plant	11-3061	1	Constitution of the Consti	
Quality & Environment Manager	11-3051	2	\$184,938	\$92,469
Production - Shift lead	51-1011	4	\$234,321	\$58,580
Production - Assembly operators	51-2092	45 ·	\$2,035,272	\$45,228
Production - Press operators	51-4031	36	\$1,096,125	\$30,448
Maintenance	49-9041	5	\$224,518	\$44,904
Tool Shop	51-4111	5	\$248,972	\$49,794
ndustrial Engineer	17-2112	1		
Production Control	17-3029	1		•
Production Engineer	17-2112	1		<b>2</b> 230000344
Warehouse Logistics	43-5081	5	\$117,940	\$23,588
Dispatch Logistics	43-5071	1		
Material Handling	53-7062	6	\$154,901	\$25,817
MRP Handling	43-5061	3	\$146,527	\$48,842
_		120	\$5,179,697	
Weighted Average Annual Wage (ii	1 2020 = 120 emp	loyees)	(annual payroll)	\$43,164
			2020	2020

Source: BLS 2017 (2% wage increase 2019 + 2020)

N.A.  Petained Part-Time or Temporary Jobs  Occupation Occupation Code Number of Jobs Total Payroll  N.A.
Stained Part-Time or Temporary Jobs  Occupation Occupation Code Number of Jobs Total Payroll
tained Part-Time or Temporary Jobs  Occupation Occupation Code Number of Jobs Total Payroll
tained Part-Time or Temporary Jobs  Occupation Occupation Code Number of Jobs Total Payroll
Occupation Occupation Code Number of Jobs Total Payroll
Occupation Occupation Code Number of Jobs Total Payroll
N.A.
Occupation Occupation Code Number of Jobs Total Payroll
<u> </u>
N.A.

When will you reach the levels of employment shown above? (month/year): 05/2020

401 (k)

### REQUIRED ATTACHMENTS

The following must be attached to the application.

- 1. Statement of Benefits Form(s) (first page/front side completed)
- 2. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.
- 3. Check for non-refundable application fee made payable to the City of Fort Wayne.

ERA filing fee (either real or personal property improvements) ERA filing fee (both real and personal property improvements)

.1% of total project cost not to exceed \$500

ERA filing fee (vacant commercial or industrial building)

.1% of total project cost not to exceed \$750

ERA filing fee in an EDTA

\$500 \$100

Amendment to extend designation period

\$300

Waiver of non compliance with ERA filing

\$500 + ERA filing fee

4. Owner's Certificate (if applicant is not the owner of property to be designated) Should be marked as Exhibit B if applicable.

#### CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no Improvement Location Permit or Structural Permit has been filed for construction of improvements, the occupation of the vacant building has not taken place and no manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements, CF-1/PP for personal property improvements, and CF-1/VBD for vacant building deduction) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property and CF-1/VBD must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.

Signature of Taxpayer/Owner

Plaskus Boens, Head of Finance, CFO Printed Name and Title of Applicant

## STATEMENT OF BENEFITS PERSONAL PROPERTY State Form 51/64 (R4 / 11-15)

State Form 51764 (R4 / 11-15) Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

FEB 2 2018

CL 2018

FORM SB-1/PP

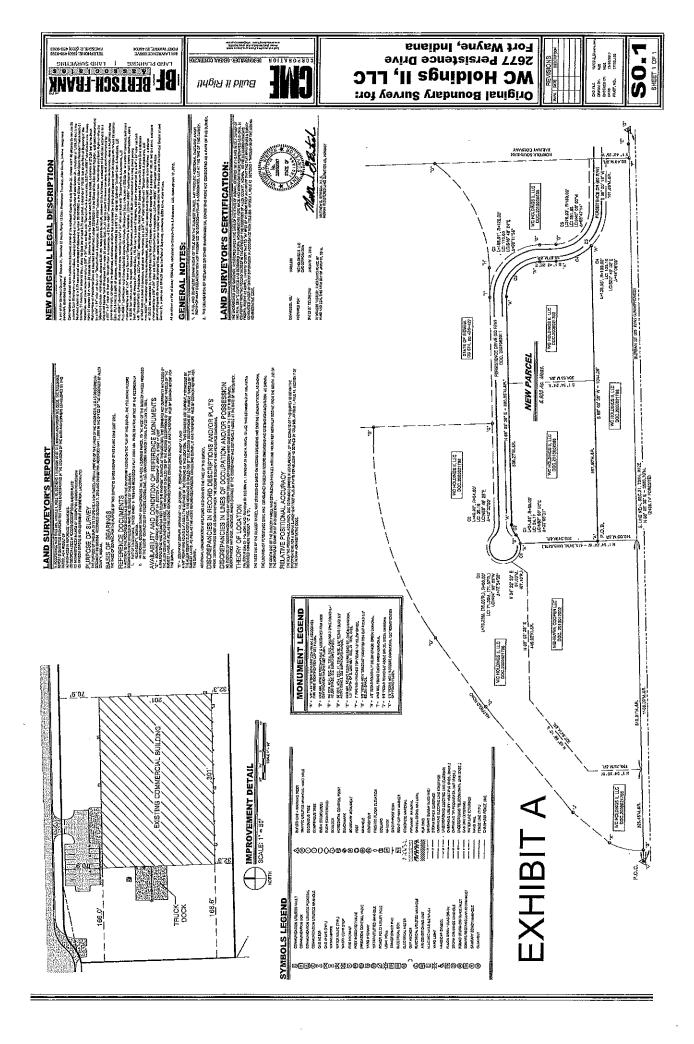
#### PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

#### INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- 2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- 4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1			TAXPAYER	INFORMATI						
Name of taxpayer				Name of contact person						
ElringKlinger					Markus Boeni					
Address of taxpayer (number and street, city, state, and ZIP code)							Telephone nu	mber		
4961 Golden Parkway / Buford GA 30518							(678)7	30 8116		
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT										
Name of designating body							Resolution number (s)			
Fort Wayne City Council								TBD		
Location of property				County			DLGF taxing district number			
2677 Persistence Dr / Fort Wayne IN 46808				Allen			073			
Description of manufacturing equipment and/or research and development ed				quipment	ipment			ESTIMATED		
and/or logistical distribution equipment and/or information technology equipm (Use additional sheets if necessary.)				ent.	II.		START DATE CO		MPLETION DATE	
CNC machinery; lathe	~			Manufacturing Equipment		04/01/2018		04/01/2022		
extruding machines; air compressors; chillers; automation equipmen winding equipment; conveyors; cranes; forklifts; packing equipment				nt; coil	R & D Equipment					
logistics and manufact					Logist Dist Equipment		04/01/2018		04/01/2022	
administration systems	s; IT servers; telecom	and interne	t facilities	·	IT Equipmon	tt Cl.		04/04/0040		
	The state of the s		and the second of	and the second second second	IT Equipment				04/01/2022	
SECTION 3	ESTIMATE OF				ULT OF PRO					
Current number	Salaries \$0	Number	retained \$0	Salaries	\$0	Number ad	ditional 120	Salaries \$ 5	179697	
<sub>-</sub>	Ι ΨΟ		ΨΟ		ΨΟ		120	Ι Ψ	110001	
SECTION 4	<u> </u>	MATED TOTA	τ -	VALUE OF E	<u>'</u>				7	
	ESTIN	MANUFA	L COST AND		PROPOSED P CUIPMENT	ROJECT LOGIS	T DIST		QUIPMENT	
SECTION 4	ESTIN .1-12.1-5.1 (d) (2) the	MANUFA	L COST AND		PROPOSED P	ROJECT	T DIST			
SECTION 4  NOTE: Pursuant to IC 6-1	ESTIN .1-12.1-5.1 (d) (2) the	MANUFA EQUIF	L COST AND CTURING PMENT ASSESSED	R & D EQ	PROPOSED P QUIPMENT ASSESSED	ROJECT LOGIS EQUIP	T DIST MENT ASSESSED	IT E	QUIPMENT	
SECTION 4  NOTE: Pursuant to IC 6-1  COST of the property is c	ESTIN (d) (2) the onfidential.	MANUFA EQUIF COST	L COST AND CTURING PMENT ASSESSED VALUE	R & D EC	PROPOSED P UIPMENT ASSESSED VALUE	ROJECT LOGIS EQUIP COST	T DIST MENT ASSESSED VALUE	IT E	ASSESSED VALUE  0 0	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced	MANUFA EQUIF COST 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000	R & D EQ COST	PROPOSED P QUIPMENT ASSESSED VALUE 0	ROJECT LOGIS EQUIP COST 0	T DIST MENT ASSESSED VALUE 0	IT EC	ASSESSED VALUE  0 0	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced	MANUFA EQUIF COST 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000	COST 0	PROPOSED P QUIPMENT ASSESSED VALUE 0	COST 0	T DIST MENT ASSESSED VALUE 0 500,000	IT EC	ASSESSED VALUE  0 0 0 00 100,000 0 0	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper	ESTIII  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced n completion of project	MANUFA EQUIF COST 0 20,000,000 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000 0 20,000,000	COST 0 0 0 0 0	PROPOSED P QUIPMENT ASSESSED VALUE 0 0	COST 0 500,000 0 500,000	T DIST MENT  ASSESSED VALUE  0 500,000  0 500,000	100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upon	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project	MANUFA EQUIF COST 0 20,000,000 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000 0 20,000,000	COST  O O O O O O O O O O O O O O O O O O	PROPOSED P QUIPMENT ASSESSED VALUE 0 0 0	COST 0 500,000 0 500,000 HE TAXPAYE	T DIST MENT ASSESSED VALUE 0 500,000 0 500,000	COST 100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upon SECTION 5	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project	MANUFA EQUIF COST 0 20,000,000 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000 0 20,000,000	COST  O O O O O O O O O O O O O O O O O O	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	COST 0 500,000 0 500,000 HE TAXPAYE	T DIST MENT ASSESSED VALUE 0 500,000 0 500,000	100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project	MANUFA EQUIF COST 0 20,000,000 0 20,000,000	L COST AND CTURING MENT ASSESSED VALUE 0 20,000,000 0 20,000,000	COST  O O O O O O O O O O O O O O O O O O	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	COST 0 500,000 0 500,000 HE TAXPAYE	T DIST MENT ASSESSED VALUE 0 500,000 0 500,000	100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con Other benefits:	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project	MANUFA EQUIF COST 0 20,000,000 0 20,000,000 NVERTED AN	L COST AND CTURING PMENT ASSESSED VALUE 0 20,000,000 0 20,000,000	R & D EQ COST 0 0 0 0 ENEFITS PRO Estimated h	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 DMISED BY T azardous wast	COST 0 500,000 0 500,000 HE TAXPAYE	T DIST MENT ASSESSED VALUE 0 500,000 0 500,000	100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con Other benefits:	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project WASTE COINVerted (pounds)	MANUFA EQUIF COST 0 20,000,000 0 20,000,000 NVERTED AN 0	L COST AND CTURING PMENT ASSESSED VALUE 0 20,000,000 20,000,000 ID OTHER BE	R & D EQ COST 0 0 0 0 ENEFITS PRO Estimated h	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 DMISED BY T azardous wast	COST 0 500,000 0 500,000 HE TAXPAYE	T DIST MENT ASSESSED VALUE 0 500,000 0 500,000	100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 00 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con Other benefits:  SECTION 6 I hereby certify that the re	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project WASTE COINCRED (pounds)	MANUFA EQUIF COST 0 20,000,000 0 20,000,000 NVERTED AN 0	L COST AND CTURING PMENT ASSESSED VALUE 0 20,000,000 20,000,000 ID OTHER BE	R & D EQ COST 0 0 0 0 ENEFITS PRO Estimated h	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 DMISED BY T azardous wast	ROJECT LOGIS EQUIP COST 0 500,000 0 500,000 HE TAXPAYE e converted (	MENT ASSESSED VALUE  0 500,000 0 500,000 R pounds)	100,00 100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 0 00 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con Other benefits:	ESTIN  1.1-12.1-5.1 (d) (2) the onfidential.  proposed project ty being replaced a completion of project WASTE COINCRED (pounds)	MANUFA EQUIF COST 0 20,000,000 0 20,000,000 NVERTED AN 0	L COST AND CTURING PMENT ASSESSED VALUE 0 20,000,000 20,000,000 ID OTHER BE	R & D EQ COST 0 0 0 0 ENEFITS PRO Estimated h	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 DMISED BY T azardous wast	ROJECT LOGIS EQUIP COST 0 500,000 0 500,000 HE TAXPAYE e converted (	T DIST MENT  ASSESSED VALUE  0 500,000  500,000  R  pounds)  e signed (monti	100,00 100,00	ASSESSED VALUE  0 0 0 00 100,000 0 0 100,000	
SECTION 4  NOTE: Pursuant to IC 6-1 COST of the property is c  Current values Plus estimated values of p Less values of any proper Net estimated values upor SECTION 5  Estimated solid waste con Other benefits:  SECTION 6 I hereby certify that the re	ESTINATION OF THE PROPERTY OF	MANUFA EQUIF COST 0 20,000,000 0 20,000,000 NVERTED AN 0	L COST AND CTURING PMENT ASSESSED VALUE 0 20,000,000 20,000,000 ID OTHER BE	R & D EQ COST 0 0 0 0 ENEFITS PRO Estimated h	PROPOSED P RUIPMENT  ASSESSED VALUE  0 0 0 0 0 DMISED BY T azardous wast	ROJECT LOGIS EQUIP COST 0 500,000 0 500,000 HE TAXPAYE e converted (	T DIST MENT  ASSESSED VALUE  0 500,000  500,000  R  pounds)  e signed (monti	100,00 100,00 (	ASSESSED VALUE  0 0 0 00 100,000 0 0 100,000	



### W.C. HOLDINGS II, LLC

Carman Young
City of Fort Wayne
Division of Community Development
200 East Berry Street, Suite 320
Fort Wayne, IN 46802

January 25, 2018

Dear Ms. Young,

We are writing this letter as owners of a spec building in Persistence Industrial Park, Fort Wayne. The building's address is 2677 Persistence Drive. W.C. Holdings II, LLC is a company owned by myself, Wayne Klink, and my wife, Carol.

We are in negotiations with EiringKlinger AG, who has expressed an interested in leasing this building. We understand that EiringKlinger has applied to The City of Fort Wayne for economic incentives, including a tax abatement on improvements they will want constructed at the site. We do not oppose this company's efforts to obtain such economic incentives, including tax abatement, and will do what we can to support their efforts.

Sincerely,

Wayne Klink, Managing Member

Wagne Klink

W.C. Holdings II, LLC

P.O, Box 428 3320 W. 800 S.

Ashley, IN 46705 PHONE 260.587.9113

FAX 260.587.3237

EMAIL klink@klinktrucking.com WEBSITE www.klinkgroup.com