

BILL NO. S-18-03-09

SPECIAL ORDINANCE NO. A-_____

AN ORDINANCE approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto.

WHEREAS, the City of Fort Wayne City Utility needs to acquire various vehicles and equipment items for use by several departments of the City of Fort Wayne City Utility for continued effective operations; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items has either been received or is pending; and

WHEREAS, this Common Council now deems it in the public interest to finance said various vehicles and equipment items rather than outright purchase said items; and

WHEREAS, sufficient net revenues are available from the Utility to make lease financing debt payments on a timely basis as required for the financing of various vehicles and equipment items; and

WHEREAS, an informal request for quotes for lease financing in accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

WHEREAS, the proposed financing provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said financing will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the Utility and therefore same is in the public interest.

**NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:**

1 **SECTION 1.** The Common Council of the City of Fort Wayne hereby
2 authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed
3 on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor
4 purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall
5 be determined in accordance with bidding procedures of this City and accordingly subject to
6 approval by this Common Council; however, the gross cost for such purchases excluding
7 financing costs shall not exceed One Million Forty-One Thousand and no/100 Dollars
8 (\$1,041,000).

9 **SECTION 2.** The Common Council of the City of Fort Wayne hereby
10 authorizes the Utility to enter into the lease financing upon the determination by the City
11 Attorney.

12 **SECTION 3.** The Utility is hereby empowered and authorized to award
13 lessor rights to the most responsive and responsible quoter as it determines in its sole
14 judgment and based on its criteria.

15 **SECTION 4.** The Mayor, the City Controller and the Utility Financial Officer
16 are empowered and authorized to execute, on behalf of the Utility leases and other
17 documents as contemplated herein with lessor so selected.

18 **SECTION 5.** This ordinance shall be in full force and in effect from and after
19 its passage and approval by the Mayor.

20
21 _____
Council Member

22 APPROVED AS TO FORM AND LEGALITY

23
24 _____
Carol Helton, City Attorney

City of Fort Wayne City Utilities**Exhibit B****2018 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing****Expected Purchases****Water**

Large Meter Van (37142)	Water Maintenance	\$ 54,000.00
Pick up and Valve Machine Trailer(37138)	Water Maintenance	\$ 110,000.00
New Boring machine	Water Maintenance	\$ 49,000.00
New Service Van(25540)	Water Maintenance	\$ 30,000.00

Sewer

Replace maintenance truck F150	WPC Plant	\$ 30,000.00
IPS new van	WPC Plant	\$ 30,000.00
Mechanic Truck 1/2 ton extended 4X4 replaces 28379	WPC Plant	\$ 30,000.00
Lime Stacker	WPC Plant	\$ 85,000.00
Zero turn mower for Biosolids	WPC Plant	\$ 15,000.00
Jet Flusher Truck (replace 38119)	WPC Maintenance	\$ 165,000.00
Medium Sized Excavator (replace 55703)	WPC Maintenance	\$ 215,000.00

Storm

Tri-axle Dump Truck (replace 46084)	Storm Maintenance	\$ 155,000.00
Pickup Truck (1) (replace 28545)	Storm Maintenance	\$ 32,000.00

Admin

Engineering Vehicle Replacement - 2018	Engineering	\$ 30,000.00
Contingency		\$ 11,000.00
		\$ 1,041,000.00