A RESOLUTION determining SUBSTANTIAL COMPLIANCE OR NON-COMPLIANCE with Statement of Benefits (CF-1) form filing for 2018 for Randall Lofts, LP for property at 220 Pearl Street Fort Wayne, IN 46802 under Confirming Resolution R-58-12 with an "Economic Revitalization Area" approved under I.C. 6-1.1-12.1

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution with approved Statement of Benefits (hereinafter "SB-1") forms, certain property for Randall Lofts, LP as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

WHEREAS, property owners whose SB-1 form was approved after July 1, 1991 who file a deduction application under Sections 3 and 4.5 of I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne, Indiana, must file a Compliance with Statement of Benefits Form (hereinafter "CF-1") with the City of Fort Wayne and in some cases either the Allen County Auditor, the Allen County Assessor, or both, showing information on the extent to which there has been compliance with the approved SB-1 form for the project; and

WHEREAS, Randall Lofts, LP has filed CF-1 forms with the City of Fort Wayne and the Allen County Auditor, and

WHEREAS, Randall Lofts, LP approved SB-1 form stated that one full-time and two part-time jobs would be created by June 2014; and

WHEREAS, Randall Lofts, LP approved SB-1 form stated \$100,000 in annual payroll would be generated by the One full-time and two part-time jobs to be created; and

WHEREAS, Randall Lofts, LP 2018 CF-1 form filing stated that six jobs were created; and

WHEREAS, Randall Lofts, LP 2018 CF-1 form filing stated \$55,074 in annual payroll for the six jobs created; and

WHEREAS, Common Council designated the City of Fort Wayne Community Development Division as the entity for the administration, application, processing and monitoring of Economic Revitalization Areas under Section 153.13 of the Municipal Code of the City of Fort Wayne; and

WHEREAS, Common Council has defined substantial compliance under Section 153.21 of the Municipal Code of the City of Fort Wayne as:

- 1. Meeting 75% or more of the numbers of full-time and/or part-time jobs stated to be created and retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and
- Meeting 75% or more of the total payroll stated to be created and retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and

WHEREAS, meeting 75% of the **one** full-time job and **two** part-time jobs to be created means creating **one** full-time job and **one** part-time job; and

WHEREAS, meeting 75% of the \$100,000 in annual payroll to be created means \$75,000 in created annual payroll; and

WHEREAS, Common Council may determine not later than forty-five (45) days after receipt of the CF-1 form that Randall Lofts, LP has either failed to substantially comply or has substantially complied with the original SB-1 form approved by Common Council; and

WHEREAS, Common Council made a determination on June 26, 2018 that Randall Lofts, LP was not in substantial compliance as a result of its failure to create three jobs at \$100,000 in annual payroll created, and that the failure to substantially comply was not caused by factors beyond the control of Randall Lofts, LP; and

WHEREAS, Council directed the Community Development Division to mail written notice to Randall Lofts, LP explaining the reasons for Council's determination and a date, time, place of a hearing to be conducted by Council for the purpose of further considering Randall Lofts, LP's compliance with Statement of Benefits; and

WHEREAS, the aforementioned notice was properly prepared and served upon Randall Lofts, LP; and

WHEREAS, Randall Lofts, LP [appeared/failed to appear] before Common Council to provide additional information concerning compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, Common Council finds that the CF-1 form filed by **Randall Lofts, LP** with an approved Economic Revitalization Area for **2018** are not in substantial compliance pursuant to I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne for failure to create 75% of the **three** jobs or **two** jobs that were stated that would be created and create 75% of the **\$100,000** in annual payroll or **\$75,000** that was stated that would be generated by the created jobs.

SECTION 2a. Randall Lofts, LP failed to appear and otherwise testify and therefore Council confirms its determination of June 26, 2018 that Randall Lofts, LP has failed to substantially comply pursuant to IC 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne as detailed in Section 1 above. Council therefore finds that Randall Lofts, LP has failed to substantially comply and said failure was not caused by factors outside of Randall Lofts, LP's control. As a result of said failure, Randall Lofts, LP's deduction/abatement under R-58-12 is hereby terminated

SECTION 2b. That Randall Lofts, LP appeared and testified at the hearing and from its testimony it was determined that notwithstanding Randall Lofts, LP's failure to substantially comply as detailed in Section 1 above that Randall Lofts, LP did make reasonable efforts to substantially comply with the statement of benefits and Randall Lofts, LP's failure to substantially comply was caused by factors beyond the control of Randall Lofts, LP. Therefore, the continuation of Randall Lofts, LP's deduction/abatement under R-58-12 is hereby approved.

SECTION 2c. That Randall Lofts, LP appeared and testified at the hearing and from its testimony it was determined in addition to Randall Lofts, LP's failure to substantially comply as detailed in Section 1 above, that Randall Lofts, LP did not make reasonable efforts to substantially comply with the statement of benefits and Randall Lofts, LP's failure to substantially comply was not caused by factors beyond the control of Randall Lofts, LP As a result of said failure, Randall Lofts, LP's deduction/abatement under R-58-12 is hereby terminated.

SECTION 3. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor. Member of Council APPROVED AS TO FORM A LEGALITY Joseph G. Bonahoom, Attorney for Common Council

1 Admn. Appr	
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3 <u>DIGEST SHEET</u>	
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5 TITLE OF ORDINANCE: Resolution Confirming Substantial Compliance or No	n-
6 Compliance with a Statement of Benefits (SB-1) for 2016	
7 DEPARTMENT REQUESTING ORDINANCE: Community Development Division 8	
9 SYNOPSIS OF ORDINANCE: This resolution confirms that Compliance wi	th
10 Statement of Benefits (CF-1) Form filings made by Randall Lofts. LP in May 2018 with	ın
11 approved economic revitalization area are either in substantial compliance or no	n-
12 compliance pursuant to both Council policy and Indiana law.	
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14EFFECT OF PASSAGE: Potential retention or loss of economic revitalization at	еи
15 deduction (property tax abatement/phase-in).	
16 EFFECT OF NON-PASSAGE:	
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18 MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures	of
19 public funds required.	
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21 ASSIGNED TO COMMITTEE (PRESIDENT): Geoff Paddock and Jason Arp	
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