

1 **BILL NO. R-21-11-06**

2 RESOLUTION NO. R-_____

3 A RESOLUTION of the Common Council of the City
4 of Fort Wayne, Indiana, approving the proposed
5 budget of the ALLEN COUNTY FORT WAYNE
6 CAPITAL IMPROVEMENT BOARD OF
7 MANAGERS and VISIT FORT WAYNE for the year
8 2022.

9 WHEREAS, the Allen County Fort Wayne Capital Improvement
10 Board of and Visit Fort Wayne have prepared and submitted to this body proposed
11 budgets for the calendar year 2022, in accordance with the provisions of I.C. 36-10-
12 8-8, which budgets this body finds to be proper and acceptable.

13 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON**
14 **COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

15 SECTION 1. That the proposed budget of the Allen County Fort
16 Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the
17 calendar year 2022, as submitted to this Council on November 9, 2021 be and the
18 same are hereby approved.

19 SECTION 2. That this Resolution shall be in full force and effect from
20 and after its passage and any and all necessary approval by the Mayor.

21 _____
22 Council Member

23 APPROVED AS TO FORM AND LEGALITY

24 _____
25 Carol Helton, City Attorney
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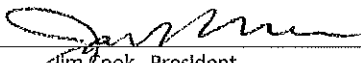
**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2022**

Grand Wayne Center Receipts	2021 <u>Projected</u>	2022 <u>Budget</u>
Room Tax (net to GWC) - Note A	3,588,415	4,329,276
Building Revenue	659,973	850,000
Food and Beverage	367,015	495,000
Interest Income	6,040	15,000
Transfer from PSCDA Capital Reserve Fund	225,000	225,000
Other	<u>3,000</u>	<u>3,000</u>
	4,849,443	5,917,276
Grand Wayne Center Disbursements		
Operating expenditures - see attached	4,537,221	5,684,673
Redevelopment Pledge - Note C	-	-
Capital Outlay - Note E	<u>700,000</u>	<u>350,000</u>
	5,237,221	6,034,673
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	-	-
PSCDA Tax Collected - Note B	400,000	400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay - Note E	(225,000)	(225,000)
PSCDA Capital Reserve Fund Balance	-	-
 CIB Coordinator Stipend	 (8,500)	 (8,500)
	<u>-</u>	<u>-</u>
Grand Wayne Center Reserve Fund Balance	6,746,514	6,620,618
 Capital Improvements Board Activity		
Food and Beverage tax reserve (restricted) - Note D	5,365,578	5,052,793
Interest Income	-	122,000
Economic Development Disbursements	5,365,578	5,174,793

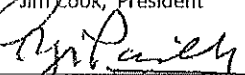
- Note A The 2022 total Room Tax is estimated at \$6,926,841 with approximately \$2,597,565 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.
- Note D Total 2022 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA)
COUNTY OF ALLEN)

Jim Cook and Yogesh Parikh, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2022 and ending December 31, 2022.



Jim Cook, President



Yogesh Parikh, Treasurer

Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires:

Notary Public

DOUGLAS E. JOHNSTON, Notary Public
Allen County, State of Indiana
Commission Number HP0667523
My Commission Expires May 15, 2023




Resident of Allen County, Indiana

DOUGLAS E. JOHNSTON, Notary Public
Allen County, State of Indiana
Commission Number HP0667523
My Commission Expires May 15, 2023

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
dba GRAND WAYNE CENTER
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2022

Receipts	2021 Budget	2021 Projected	2022 Budget
Room Tax	3,270,000	3,588,415	4,329,276
Room Rentals	805,000	659,973	850,000
Food & Beverage	495,000	367,015	495,000
Interest	50,000	6,040	15,000
Miscellaneous	3,000	3,000	3,000
Total Revenue	4,623,000	4,624,443	5,692,276
Disbursements			
<u>Personnel</u>			
Salaries & Wages	1,795,762	1,508,871	2,032,421
Fringe Benefits	759,045	709,958	850,252
	2,554,807	2,218,830	2,882,673
<u>Supplies</u>			
Office	40,000	10,549	40,000
Audio Visual	50,000	44,644	50,000
Maintenance	120,000	59,220	120,000
Convention	40,000	28,369	40,000
	250,000	142,783	250,000
<u>Other:</u>			
Utilities	600,000	618,122	620,000
Advertising & Promo	300,000	194,586	300,000
Insurance	95,000	90,695	95,000
Professional Services	162,000	159,492	162,000
Service Contracts/Repairs	400,000	245,367	400,000
Administrative	150,000	42,346	150,000
	1,707,000	1,350,608	1,727,000
Lease Payment	825,000	825,000	825,000
Disbursements from Operations	5,336,807	4,537,221	5,684,673
Excess from Operations	(713,807)	87,222	7,603
Total 2022 capital outlay will be funded from the PSCDA funds.			

Visit Fort Wayne
2022 Budget

	<u>2021 Projected</u>	<u>2022 Budget</u>
Revenues		
Room Tax	\$ 1,858,237	\$ 2,478,857
Advertising - Print, Marketing, Program	90,849	307,000
Grant Income	39,955	30,000
Investment, Other	227,765	8,949
Total Revenue	<u>\$ 2,216,807</u>	<u>\$ 2,824,806</u>
 Expenses		
Personnel Expenses		
Salaries	\$ 764,592	\$ 917,476
Employee Taxes	60,067	72,429
Health Insurance, Benefits	179,700	203,344
Staff Training, Development	10,647	28,010
	<u>1,015,005</u>	<u>1,221,259</u>
Direct Promotional Expenses		
Advertising, Printing, Promotions, Internet Marketing	\$ 526,921	\$ 875,393
Information Services, Retail Merchandise	49,164	42,165
Event Hosting Fees	7,000	122,815
Travel & Entertainment, Industry Partners Meetings	26,487	88,060
Research, Studies	48,025	86,900
Postage (90%), Telecommunications (25%)	17,348	20,861
	<u>674,945</u>	<u>1,236,194</u>
Other Expenses		
Bad Debt, Bank Fees, Unexpected Expense	\$ 34,954	\$ 33,732
Depreciation and Amortization	36,752	32,498
Furniture, Fixtures, Repairs, Maintenance	9,226	13,620
Insurance, Audit, Legal Fees, Dues	94,219	59,353
Postage (10%), Rent, Supplies, Telecom (75%)	103,674	119,030
Foundation	10,963	11,000
	<u>289,787</u>	<u>269,232</u>
Total Expenses	<u>1,979,738</u>	<u>\$2,726,685</u>
Operating Change - Surplus (Deficit)	<u>\$ 237,069</u>	<u>\$ 98,121</u>
 To/from Reserves Fund	<u>(207,000)</u>	<u>\$ -</u>
 Total Operating Change - Surplus (Deficit)	<u>\$ 30,069</u>	<u>\$ 98,121</u>



Mike Mushett, Treasurer



Dan O'Connell, President/CEO