

AN ORDINANCE approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto.

WHEREAS, the City of Fort Wayne City Utility needs to acquire various vehicles and equipment items for use by several departments of the City of Fort Wayne City Utility for continued effective operations; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items has either been received or is pending; and

WHEREAS, this Common Council now deems it in the public interest to finance said various vehicles and equipment items rather than outright purchase said items; and

WHEREAS, sufficient net revenues are available from the Utility to make lease financing debt payments on a timely basis as required for the financing of various vehicles and equipment items; and

WHEREAS, an informal request for quotes for lease financing in accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

WHEREAS, the proposed financing provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said financing will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the Utility and therefore same is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council of the City of Fort Wayne hereby authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council;

however, the gross cost for such purchases excluding financing costs shall not exceed Two Million Four Hundred Fifty Thousand and no/100 Dollars (\$2,450,000).

SECTION 2. The Common Council of the City of Fort Wayne hereby authorizes the Utility to enter into the lease financing upon the determination by the City Attorney.

SECTION 3. The Utility is hereby empowered and authorized to award lessor rights to the most responsive and responsible quoter as it determines in its sole judgment and based on its criteria.

SECTION 4. The Mayor, the City Controller and the Utility Financial Officer are empowered and authorized to execute, on behalf of the Utility leases and other documents as contemplated herein with lessor so selected.

SECTION 5. This ordinance shall be in full force and in effect from and after its passage and approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY:

Carol T. Helton, City Attorney

City of Fort Wayne City Utilities
 2021 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
 Expected Purchases

Exhibit B

Department	Vehicle/Equipment Description	Sub - Department	Amount
<u>Water</u>			
	Chevy Equinox (Superintendent) -replace #22015 (2002 F350 – Chief Truck)	FLP	\$ 30,000.00
	New Van (Replace 23198 – 2003 Chevy Van)	FLP	35,000.00
	Regular Van for Service Tech (decom highest point van)	WMS	27,000.00
	F250 Pick-up truck, regular cab, 4X4, 3/4 ton, long bed. Snow plow kit, factory	WMS	28,000.00
	Tandem Dump Truck, SS Body	WMS	195,000.00
	1/2 Ton Pick-up, regular cab, long bed, 4X4 w/cap and bed liner - replace #283	WMS	34,000.00
	1/2 Ton Pick-up, regular cab, long bed, 4X4 w/cap and bed liner - (replace #28	WMS	34,000.00
	Caterpillar Back Hoe w/tamper, ram, pavement breaker, with trailer	WMS	175,000.00
	Back Hoe with strobes	WMS	110,000.00
	Service Van (replace 27128)	WMS	32,000.00
	Service Van (replace 21788)	WMS	32,000.00
	Service Van (replace 28542)	WMS	32,000.00
	Service Van (replace 20692)	WMS	32,000.00
	Contingency		20,500.00
		Total Water	816,500.00
<u>Sewer</u>			
	Electrical Truck 550 extended 4X4 replace 38554	WPC PLANT	80,000.00
	Route Truck F550, 4x drive (replace 32823), with crane	WPC PLANT	95,000.00
	Electrical Truck (replace 21793)	WPC PLANT	32,000.00
	Ford Escape (replace #28324) - for mail & IPS FOG program	WPC PLANT	25,000.00
	Replace IPS Van #28544	WPC PLANT	30,000.00
	6" Hydraulic Godwin Pump	WPC PLANT	55,000.00
	Lime screen and pulverizer	WPC PLANT	200,000.00
	1/2 Ton Pickup Truck (2) (replace 21780)	WPCM	40,000.00
	1/2 Ton Pickup Truck (2) (replace 21781)	WPCM	40,000.00
	Manhole Sealing Truck (1) (replace 32894)	WPCM	70,000.00
	Mini Combo Truck (replace 31019)	WPCM	250,000.00
	Backhoe Trailer	WPCM	20,000.00
	Replace TV Truck & Camera equipment (25308)	WPCM	280,000.00
	Contingency		31,500.00
		Total Sewer	1,248,500.00
<u>Storm</u>			
	Small Combo Truck (Replace 43928)	WPCM	315,000.00
	24 Ton Backhoe Trailer (replace 77702)	WPCM	30,000.00
	Contingency		9,000.00
		Total Storm	354,000.00
<u>Admin</u>			
	Engineering Vehicle Replacement	ENGINEERING	30,000.00
	Contingency		1,000.00
		Total Admin	31,000.00
		Total 2021 Lease	\$ 2,450,000.00