

A RESOLUTION terminating a designation for “Economic Revitalization Area” and personal property tax phase-in approved under Resolution R-38-18 for property commonly known as 4030 Piper Drive, Fort Wayne, Indiana 46809 (Advanced Cutting Systems, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution property at 4030 Piper Drive for Advanced Cutting Systems, Inc. (Confirming Resolution R-38-18) under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

WHEREAS, the original Statement of Benefits and economic revitalization area designation application submitted by Advanced Cutting Systems, Inc. and approved under Confirming Resolution R-38-18 was for \$784,000 in personal property manufacturing equipment improvements; and

WHEREAS, Advanced Cutting Systems, Inc. indicated it would retain 40 full-time jobs with an annual payroll of \$1,500,000 and create 12 full-time jobs with an annual payroll of \$335,000; and

WHEREAS, Advanced Cutting Systems, Inc. did not file a 2020 Compliance with Statement of Benefits Personal Property (Form CF-1/Personal Property) with the City or Allen County Assessor; and

WHEREAS, Advanced Cutting Systems, Inc. has provided previous communication to the City that the personal property manufacturing equipment was not purchased as scheduled in 2018 and, at the time, uncertain as to it being purchased in 2019; and

WHEREAS, the Common Council acknowledges that Advanced Cutting Systems, Inc. did not purchase the personal property manufacturing equipment, did not file a 2020 CF-1/Personal Property and did not submit an application for a waiver of non-compliance which the Common Council has the power and authority to approve, under I.C. 6-1.1-12.1-9.5); and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Advanced Cutting Systems, Inc. failed to file a Compliance with Statement of Benefits Real Property (Form CF-1/Real Property) and failed to submit an application for a waiver of non-compliance for not filing said Compliance with Statement of Benefits Real Property (Form CF-1/Real Property) and as a result of said failure, the tax phase-in for Advanced Cutting Systems, Inc. under R-38-18 is hereby terminated by Common Council. The Allen County Auditor shall be supplied with a copy of this Resolution, upon passage, and is instructed to terminate the abatement for real property improvements.

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SECTION 2. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney