

AN ORDINANCE approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto.

WHEREAS, the City of Fort Wayne City Utility needs to acquire various vehicles and equipment items for use by several departments of the City of Fort Wayne City Utility for continued effective operations; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items has either been received or is pending; and

WHEREAS, this Common Council now deems it in the public interest to finance said various vehicles and equipment items rather than outright purchase said items; and

WHEREAS, sufficient net revenues are available from the Utility to make lease financing debt payments on a timely basis as required for the financing of various vehicles and equipment items; and

WHEREAS, an informal request for quotes for lease financing in accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

WHEREAS, the proposed financing provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said financing will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the Utility and therefore same is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council of the City of Fort Wayne hereby authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council;

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however, the gross cost for such purchases excluding financing costs shall not exceed Three Million and no/100 Dollars (\$3,000,000).

SECTION 2. The Common Council of the City of Fort Wayne hereby authorizes the Utility to enter into the lease financing upon the determination by the City Attorney.

SECTION 3. The Utility is hereby empowered and authorized to award lessor rights to the most responsive and responsible quoter as it determines in its sole judgment and based on its criteria.

SECTION 4. The Mayor, the City Controller and the Utility Financial Officer are empowered and authorized to execute, on behalf of the Utility leases and other documents as contemplated herein with lessor so selected.

SECTION 5. This ordinance shall be in full force and in effect from and after its passage and approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

City of Fort Wayne City Utilities
2020 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
Expected Purchases

Exhibit B

Department	Vehicle/Equipment Description	Sub - Department	Amount
<u>Water</u>			
	New Vac Truck - Body	WMS	\$378,000
	Tandem Dump Truck, SS Body	WMS	195,000
	1/2 Ton Pick-up, regular cab, long bed, 4X4 w/cap and bed liner	WMS	34,000
	1/2 Ton Pick-up, regular cab, long bed, 4X4 w/cap and bed liner #29656	WMS	34,000
	F550 4X4, SS Dump bed to pull vac trailers	WMS	75,000
	Line Truck / Trailer - for W34, Crew Cab 2wd, with work box	WMS	185,000
	Contingency		25,955
		Total Water	926,955
<u>Sewer</u>			
	Kubota Replacements	WPC PLANT	25,000
	Replace electrical truck F450 (38553)	WPC PLANT	80,000
	Small Forklift for Warehouse	WPC PLANT	35,000
	Replace Electrical Truck (29668)	WPC PLANT	32,000
	Replace Case loader	WPC PLANT	280,000
	Mini Excavator (replace 72614)	WPC MAINTENANCE	60,000
	Replace TV Truck 30716	WPC MAINTENANCE	200,000
	Combination Jet/Vac Truck (1) (replacement)	WPC MAINTENANCE	450,000
	1/2 Ton Pickup Truck (1) Replacement - 20690	WPC MAINTENANCE	33,000
	Mini Combo Truck (replace 33840)	WPC MAINTENANCE	220,000
	Contingency		40,760
		Total Sewer	1,455,760
<u>Storm</u>			
	Small Combo Truck (replace 42833)	STORM MAINTENANCE	300,000
	Tri-Axel Dump Truck (replace 48120)	STORM MAINTENANCE	195,000
	Easement Machine (replace 58705)	STORM MAINTENANCE	45,000
	Contingency		15,556
		Total Storm	555,556
<u>Admin</u>			
	Engineering Vehicle Replacement (2) - 2020	ENGINEERING	60,000
	Contingency		1,729
		Total Admin	61,729
		Total 2020 Lease	\$3,000,000