1	BILL NO. S-20-01-21
2	SPECIAL ORDINANCE NO.
3	AN ORDINANCE ESTABLISHING THE LA CABREAH ANNEXATION FUND
4	
5	WHEREAS, the City of Fort Wayne passed Annexation Ordinance X-1-18 to annex an area of approximately 105 acres located north of the City boundary known as the La Cabreah Annexation; and,
6	
7 8	WHEREAS , the City of Fort Wayne as required by annexation statute IC 36-4-3-(8), will establish the La Cabreah Annexation Fund; and,
9	WHEREAS, this fund will be established for the purpose of accounting for any excess municipal property taxes and expenditures of additional services for the annexed area not provided in fiscal plan and,
10 11	NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:
12	SECTION 1. The establishment of the La Cabreah Annexation Fund.
13	SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.
14	
15	Council Member
16	
17	APPROVED AS TO FORM AND LEGALITY
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20	Carol Helton, City Attorney
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January 9, 2020

City Council Members City of Fort Wayne

RE: Ordinance for New Fund – La Cabreah Annexation

Dear Council Members:

The City of Fort Wayne is required by Indiana Code to establish a separate fund to account for any excess property taxes and expenditures of additional services for the newly annexed La Cabreah area.

We are asking for Council to approve the creation of a new fund titled "La Cabreah Annexation Fund"

If you have any questions on the above, please feel free to contact me at 260-427-2892.

Sincerely

Brigitte Godwin

Senior Accountant/Analyst