

BILL NO. A-22-02-17

APPROPRIATION ORDINANCE NO. A-_____

AN ORDINANCE appropriating monies into certain accounts for the 2022 Budgets of various funds and departments of the City of Fort Wayne, reducing the unappropriated and unobligated balance of the particular fund involved as required to meet obligations for the remainder of 2022.

WHEREAS, the budget adjustment policy of the City of Fort Wayne stipulates that all Departments operating on a tax supported and/or City Council approved budget shall submit requests to the Controller for appropriation of additional monies to the 2022 budgets to provide sufficient operating funds for the remainder of 2022;

WHEREAS, adequate funds exist in the unappropriated and unobligated balance of the funds specified and in the appropriations of certain departments as specified;

WHEREAS, such appropriations have been recommended by the City Controller.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That there is hereby appropriated to the 2022 budget accounts of the various departments listed below, the following amounts, respectively, to-wit:

<u>FUND:</u>	<u>TO:</u>	<u>LINE:</u>	<u>AMOUNT:</u> <u>Increase</u>
<u>LIT-ED</u>	5395	Grants, Subsidies, Loans	\$ 1,416,438
		TOTAL LIT-ED	\$ 1,416,438
		TOTAL APPROPRIATIONS	\$ 1,416,438

SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

Memo

To: Members of City Council
From: Valerie Ahr, Deputy Controller
Date: 2/15/2022
Re: Additional Appropriation

Attached you will find an ordinance appropriating the following:

\$1,416,438 in the LIT-Economic Development Fund

On February 22, 2022, Redevelopment will be introducing a resolution for a pledge of Local Income Tax revenue for payment of the actual cost of the Off-Site Public Improvements at the Electric Works campus. This ordinance represents the official appropriation of these funds.

See attached payment Schedule B. Years 2023-2025 will be included in the LIT plans going forward.

Exhibit B

LIT Revenue Payment Schedule

<u>Year</u>	<u>LIT Revenue Allocation</u>
2022	\$1,416,438
2023	\$1,416,438
2024	\$1,416,438
2025	\$1,416,438
TOTAL	\$5,665,752