

AN ORDINANCE approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto.

WHEREAS, the City of Fort Wayne City Utility needs to acquire various vehicles and equipment items for use by several departments of the City of Fort Wayne City Utility for continued effective operations; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items has either been received or is pending; and

WHEREAS, this Common Council now deems it in the public interest to finance said various vehicles and equipment items rather than outright purchase said items; and

WHEREAS, sufficient net revenues are available from the Utility to make lease financing debt payments on a timely basis as required for the financing of various vehicles and equipment items; and

WHEREAS, an informal request for quotes for lease financing in accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

WHEREAS, the proposed financing provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said financing will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the Utility and therefore same is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council of the City of Fort Wayne hereby authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council;

however, the gross cost for such purchases excluding financing costs shall not exceed Two Million Two Hundred Fifty Thousand and no/100 Dollars (\$2,250,000).

SECTION 2. The Common Council of the City of Fort Wayne hereby authorizes the Utility to enter into the lease financing upon the determination by the City Attorney.

SECTION 3. The Utility is hereby empowered and authorized to award lessor rights to the most responsive and responsible quoter as it determines in its sole judgment and based on its criteria.

SECTION 4. The Mayor, the City Controller and the Utility Financial Officer are empowered and authorized to execute, on behalf of the Utility leases and other documents as contemplated herein with lessor so selected.

SECTION 5. This ordinance shall be in full force and in effect from and after its passage and approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

City of Fort Wayne City Utilities

2022 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
Expected Purchases

Exhibit B

Department	Vehicle/Equipment Description	Sub - Department	Amount
<u>Water</u>			
	Scissor Lift	FLP	\$ 14,000.00
	Utility Trailer	FLP	7,500.00
	Backhoe Trailer 20,000lbs (2 each year)	WMS	44,000.00
	Tandem Dump Truck, SS Body	WMS	200,000.00
	Service Van	WMS	33,000.00
	Service Van	WMS	33,000.00
	Hydrant Truck w/ hoist (replace #21802)	WMS	50,000.00
	F150 pickup, regular cab, long bed, 4x4, cap, Locator Truck	WMS	37,000.00
	D8 Bore Machine Package	WMS	132,000.00
	F550 Dump Truck (Seasonals)	WMS	65,000.00
	F550 'COLD PATCH TRUCK'	WMS	120,000.00
	Contingency		27,500.00
		Total Water	763,000.00
<u>Sewer</u>			
	3/4 ton Pickup truck with snow plow (replace 23855)	WPC PLANT	50,000.00
	Replace Screen Machine	WPC PLANT	315,000.00
	1/2 ton Pickup Truck - New	WPC MAINTENANCE	50,000.00
	1/2 Ton Pickup Truck (replace 22919)	WPC MAINTENANCE	50,000.00
	Crew Truck (replace 32894)	WPC MAINTENANCE	70,000.00
	Easement Jet3T (replace 52839)	WPC MAINTENANCE	60,000.00
	Backhoe Trailer	WPC MAINTENANCE	20,000.00
	Mini Combo Truck (replace 33840)	WPC MAINTENANCE	280,000.00
	Contingency		33,500.00
		Total Sewer	928,500.00
<u>Storm</u>			
	Small Combo Truck (replace 42833)	WPCM	330,000.00
	Excavator (replace 52927)	WPCM	148,000.00
	Contingency		18,000.00
		Total Storm	496,000.00
<u>Admin</u>			
	DVS Vehicle Replacement	DEVELOPMENT SERVICE	30,000.00
	Engineering Vehicle Replacement	ENGINEERING	30,000.00
	Contingency		2,500.00
		Total Admin	62,500.00
		Total 2022 Lease	\$ 2,250,000.00