**BILL NO. R-22-11-05**

RESOLUTION NO. R-__________

A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2023.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2023, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2023, as submitted to this Council on November 8, 2022 be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

______________________________
Council Member

APPROVED AS TO FORM AND LEGALITY

______________________________
Malak Heiny, City Attorney

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
dba GRAND WAYNE CENTER
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2023

| | | 2022 Budget | 2022 Projected | 2023 Budget |
|---|---|---|---|---|
| **Receipts** | | | | |
| | Room Tax | 4,329,276 | 5,010,315 | 5,160,624 |
| | Room Rentals | 850,000 | 1,119,273 | 950,000 |
| | Food & Beverage | 495,000 | 673,284 | 600,000 |
| | Interest & Misc Income | 15,000 | 18,250 | 25,000 |
| | **Total Revenue** | 5,689,276 | 6,821,122 | 6,735,624 |
| **Disbursements** | | | | |
| | Personnel | | | |
| | Salaries & Wages | 2,032,421 | 1,719,928 | 2,463,983 |
| | Fringe Benefits | 850,252 | 711,326 | 1,095,394 |
| | | 2,882,673 | 2,431,254 | 3,559,377 |
| | Supplies | | | |
| | Office | 40,000 | 14,895 | 50,000 |
| | Audio Visual | 50,000 | 36,377 | 65,000 |
| | Maintenance | 120,000 | 109,972 | 155,000 |
| | Convention | 40,000 | 19,017 | 40,000 |
| | | 250,000 | 180,261 | 310,000 |
| | Other: | | | |
| | Utilities | 620,000 | 726,693 | 730,000 |
| | Advertising & Promo | 300,000 | 299,603 | 350,000 |
| | Insurance | 95,000 | 83,457 | 95,000 |
| | Professional Services | 162,000 | 145,277 | 162,000 |
| | Service Contracts/Repairs | 400,000 | 299,903 | 425,000 |
| | Administrative | 150,000 | 45,302 | 150,000 |
| | | 1,727,000 | 1,600,236 | 1,912,000 |
| | Lease Payment | 825,000 | 825,000 | 825,000 |
| | **Disbursements from Operations** | 5,684,673 | 5,036,751 | 6,606,377 |
| | Excess from Operations | 4,603 | 1,784,371 | 129,247 |

Total 2023 capital outlay will be funded from the PSCDA funds.

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2023

| **Grand Wayne Center Receipts** | 2022 Projected | 2023 Budget |
|---|---|---|
| Room Tax (net to GWC) - Note A | 5,010,315 | 5,160,624 |
| Building Revenue | 1,119,273 | 950,000 |
| Food and Beverage | 673,284 | 600,000 |
| Interest Income | 18,250 | 25,000 |
| Transfer from PSCDA Capital Reserve Fund | 225,000 | 225,000 |
| Other | - | - |
| | 7,046,122 | 6,960,624 |
| **Grand Wayne Center Disbursements** | | |
| Operating expenditures - see attached | 5,036,751 | 6,606,377 |
| Redevelopment Pledge - Note C | - | - |
| Capital Outlay - Note B | 480,000 | 1,250,000 |
| | 5,516,751 | 7,856,377 |
| **Grand Wayne Center PSCDA Capital Reserve Fund Activity** | | |
| Beginning Balance | - | - |
| PSCDA Tax Collected -Note B | 1,400,000 | 1,400,000 |
| PSCDA Tax Redevelopment Commission Remittance - Note B | (175,000) | (175,000) |
| Transfer to general fund for capital outlay-Note E | (1,225,000) | (1,225,000) |
| PSCDA Capital Reserve Fund Balance | - | - |
| CIB Coordinator Stipend | (8,500) | (8,500) |
| | | - |
| Grand Wayne Center Reserve Fund Balance | 6,746,514 | 5,842,261 |
| **Capital Improvements Board Activity** | | |
| Food and Beverage tax reserve (restricted) - Note D | 6,457,901 | 6,651,638 |
| Interest Income | 160,000 | 180,000 |
| Economic Development Disbursements | 11,763,219 | 4,826,085 |

Note A The 2023 total Room Tax is estimated at $8,256.998 with approximately $3,096,374 going to Visit Fort Wayne.

Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of $175,000. Excess PSCDA tax monies are restricted to capital expenditures.

Note C Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.

Note D Total 2023 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA)
COUNTY OF ALLEN)

Jim Cook and Bob Walters, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2019 and ending December 31, 2019.

Jim Cook, President

Bob Walters

Bob Walters, Treasurer

Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires: 11/27/22

Notary Public

SEAL NOTARY PUBLIC INDIANA

**DOUGLAS E. JOHNSTON, Notary Public**
**Allen County, State of Indiana**
**Commission Number NP0667523**
**My Commission Expires May 15, 2023**

Resident of Allen County, Indiana

## Visit Fort Wayne

2023 Budget

| | 2022 Projected | 2023 Budget |
|---|---|---|
| **Revenues** | | |
| Room Tax | $ 2,828,004 | $ 2,999,828 |
| Advertising - Print, Marketing,, Program | 320,055 | 300,800 |
| Grant Income | 32,500 | 30,000 |
| Investment, Other | 7,230 | 8,712 |
| **Total Revenue** | **$ 3,187,789** | **$ 3,339,340** |
| | | |
| **Expenses** | | |
| Personnel Expenses | | |
| Salaries | $ 889,887 | $ 1,112,090 |
| Employee Taxes | 69,555 | 87,644 |
| Health Insurance, Benefits | 195,834 | 256,429 |
| Staff Training, Development | 26,522 | 37,799 |
| | 1,181,798 | 1,493,962 |
| Direct Promotional Expenses | | |
| Advertising, Printing, Promotions, Internet Marketing | $ 843,947 | $ 1,246,769 |
| Information Services, Retail Merchandise | 52,949 | 66,655 |
| Event Hosting Fees | 119,809 | 32,000 |
| Travel & Business Develop, Industry Partners Meetings | 76,839 | 116,218 |
| Research, Studies | 89,334 | 65,400 |
| Postage (90%), Telecommunications (25%) | 49,319 | 45,575 |
| | 1,232,196 | 1,572,617 |
| Other Expenses | | |
| Bad Debt, Bank Fees, Unexpected Expense | $ 45,368 | $ 38,995 |
| Depreciation and Amortization | 41,291 | 49,609 |
| Furniture, Fixtures, Repairs, Maintenance | 16,173 | 20,905 |
| Insurance, Audit, Legal Fees, Dues | 71,342 | 282,049 |
| Postage (10%), Rent, Supplies, Telecom (75%) | 120,568 | 128,708 |
| Foundation | 11,337 | 12,000 |
| | 306,080 | 532,266 |
| | | |
| Total Expenses | **2,720,075** | **$3,598,845** |
| Operating Change - Surplus (Deficit) | **$ 467,714** | **$ (259,505)** |
| | | |
| To/from Reserves Fund | $ - | **$ 259,505** |
| | | |
| Total Operating Change - Surplus (Deficit) | **$ 487,269** | **$ (0)** |

Mark Luttik, Treasurer

Jill Boggs, President/CEO