

AN ORDINANCE approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto.

WHEREAS, the City of Fort Wayne City Utility needs to acquire various vehicles and equipment items for use by several departments of the City of Fort Wayne City Utility for continued effective operations; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items has either been received or is pending; and

WHEREAS, this Common Council now deems it in the public interest to finance said various vehicles and equipment items rather than outright purchase said items; and

WHEREAS, sufficient net revenues are available from the Utility to make lease financing debt payments on a timely basis as required for the financing of various vehicles and equipment items; and

WHEREAS, an informal request for quotes for lease financing in accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

WHEREAS, the proposed financing provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said financing will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the Utility and therefore same is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council of the City of Fort Wayne hereby authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council;

1 however, the gross cost for such purchases excluding financing costs shall not exceed Two
2 Million Three Hundred Fifty Thousand and no/100 Dollars (\$2,350,000).

3 **SECTION 2.** The Common Council of the City of Fort Wayne hereby authorizes
4 the Utility to enter into the lease financing upon the determination by the City Attorney.

5 **SECTION 3.** The Utility is hereby empowered and authorized to award lessor
6 rights to the most responsive and responsible quoter as it determines in its sole judgment and
7 based on its criteria.

8 **SECTION 4.** The Mayor, the City Controller and the Utility Financial Officer are
9 empowered and authorized to execute, on behalf of the Utility leases and other documents as
10 contemplated herein with lessor so selected.

11 **SECTION 5.** This ordinance shall be in full force and in effect from and after its
12 passage and approval by the Mayor.

13
14 _____
Council Member

15 APPROVED AS TO FORM AND LEGALITY

16 _____
17 Malak Heiny, City Attorney
18
19
20
21
22
23
24
25
26
27
28
29
30

City of Fort Wayne City Utilities

2023 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
Expected PurchasesExhibit B

Department	Vehicle/Equipment Description	Sub - Department	Amount
Water	Forklift, LPG, 6000lb capacity	FLP	48,000.00
	Diesel ATV Replacements (1) for Maintenance (replace Kubotas)	FLP	30,000.00
	Trailer for moving Large equipment w/ winch	FLP	9,000.00
	High Reach fork truck (replace current)	WMS	45,000.00
	Backhoe (Replace 57401)	WMS	125,000.00
	Backhoe (Replace 58402)	WMS	125,000.00
	Backhoe Traller 20,000lbs (2 each year)	WMS	35,000.00
	1/2 ton 4x4 Pickup, regular cab, 8'ft bed, w cap (decom 20226)	WMS	45,000.00
	1/2 ton 4x4 Pickup, extended cab, bed cover (decom 25541)	WMS	55,000.00
	Tandem Dump Truck, SS Body (decom highest point unit 48121)	WMS	200,000.00
	Mini Excavator (new unit) Kobelco SK55SRX-7 Cab	WMS	90,000.00
	Contingency		7,000.00
	Total Water		814,000.00
Sewer	Diesel ATV Replacement (1) for Maintenance (replace Kubotas)	WPC PLANT	30,000.00
	F150 Pickup, 4X4, super Crew Cab, 6-ft bed, w bed liner	WPC PLANT	55,000.00
	Ford Transit (replace 22848) -no shelves	WPC PLANT	49,000.00
	Excavator - 340	WPC PLANT	470,000.00
	Flusher Truck (replace 33867)	WPCM	300,000.00
	Tri Axle Dump Truck (replace 43842)	WPCM	250,000.00
	Excavator - mini (replace 53896)	WPCM	90,000.00
	Zero-Turn mower (for 186's crew)	WPCM	28,000.00
	Small SUV 4X4, for KM -new	WPCM	50,000.00
	Crew Truck 4300 w crane (replace 44885)	WPCM	150,000.00
	Contingency		14,000.00
	Total Sewer		1,486,000.00
Admin	Engineering Vehicle Replacement - 2023		50,000.00
	Total Admin		50,000.00
TOTAL		Total 2023 Lease	2,350,000