

A RESOLUTION terminating a designation for "Economic Revitalization Area" and real property tax phase-in approved under Resolution R-32-10 for property commonly known as 5503 Distribution Drive, Fort Wayne, Indiana 46825 (Trelleborg Sealing Solutions, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution property at 5503 Distribution Drive for Trelleborg Sealing Solutions, Inc. (Confirming Resolution number R-32-10) under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

WHEREAS, the original Statement of Benefits and economic revitalization area designation application submitted by Trelleborg Sealing Solutions, Inc. and approved under Confirming Resolution R-32-10 was for \$589,907 in real property improvements and \$290,000 in personal property distribution and information and technology improvements; and

WHEREAS, Trelleborg Sealing Solutions, Inc. indicated it would retain 320 full-time jobs with an annual payroll of \$15,089,000 and create 46 full-time jobs with an annual created payroll of \$1,657,000; and

WHEREAS, Trelleborg Sealing Solutions, Inc. did not initiate the schedule of phase-in for real property improvements following the approval of Confirming Resolution R-32-10; and

WHEREAS, Trelleborg Sealing Solutions, Inc. did initiate the schedule of phase-in for personal property improvements following the approval of Confirming Resolution R-32-10; and

WHEREAS, Trelleborg Sealing Solutions, Inc. did not file a 2023 Compliance with Statement of Benefits Personal Property (Form CF-1/Personal Property) with the City of Fort Wayne; and

WHEREAS, Trelleborg Sealing Solutions, Inc. has not provided communication to the City that they would not file a Compliance with Statement of Benefits Personal Property (Form CF-1/Personal Property); and

WHEREAS, the Common Council acknowledges that Trelleborg Sealing Solutions, Inc. did not file a 2023 CF-1/Personal Property and did not request a waiver of non-compliance which the Common Council has the power and authority to approve, under I.C. 6-1.1-12.1-9.5).

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Trelleborg Sealing Solutions, Inc. failed to file a Compliance with Statement of Benefits Personal Property (Form CF-1/Personal Property) and failed to file for a waiver of non-

1 compliance for not filing said Compliance with Statement of Benefits Personal Property
2 Improvements (Form CF-1/Personal Property) and as a result of said failure, the tax phase-in for
3 Trelleborg Sealing Solutions, Inc. under R-32-10 is hereby terminated by Common Council. The
4 Allen County Auditor and Allen County Assessor shall be supplied with a copy of this Resolution,
upon passage, and is instructed to terminate the abatement for personal property improvements.

5 **SECTION 2.** That, this Resolution shall be in full force and effect from and after its passage and
6 any and all necessary approval by the Mayor.

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8 _____
Member of Council

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10 APPROVED AS TO FORM AND LEGALITY

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12 _____
Malak Heiny, City Attorney

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Resolution terminating a designation for “Economic Revitalization Area” and personal property tax phase-in approved under Confirming Resolution R-32-10.

DEPARTMENT REQUESTING ORDINANCE: Community Development Division

SYNOPSIS OF ORDINANCE: This resolution terminates the personal property tax phase-in approved under Confirming Resolution R-32-10 for Trelleborg Sealing Solutions, Inc. for failure to file 2023 Compliance with Statement of Benefits Personal Property (Form CF-1/Personal Property) with the City of Fort Wayne or request a waiver of non-compliance.

EFFECT OF PASSAGE: Termination of economic revitalization area deduction (property tax abatement/phase-in).

EFFECT OF NON-PASSAGE:

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (CHAIR & CO-CHAIR): Geoff Paddock and Jason Arp