A RESOLUTION determining SUBSTANTIAL COMPLIANCE OR NON-COMPLIANCE with Statement of Benefits (CF-1) form filing for 2025 for 2677 Persistence Dr Investors, LLC for property at 2677 Persistence Drive, Fort Wayne, IN 46808 under Confirming Resolution R-14-18 with an "Economic Revitalization Area" approved under I.C. 6-1.1-12.1

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution with approved Statement of Benefits (hereinafter "SB-1") forms, certain property for 2677 Persistence Dr Investors, LLC as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

WHEREAS, property owners whose SB-1 form was approved after July 1, 1991 who file a deduction application under Sections 3 and 4.5 of I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne, Indiana, must file a Compliance with Statement of Benefits Form (hereinafter "CF-1") with the City of Fort Wayne and in some cases either the Allen County Auditor, the Allen County Assessor, or both, showing information on the extent to which there has been compliance with the approved SB-1 form for the project; and

WHEREAS, 2677 Persistence Dr Investors, LLC has filed CF-1 forms with the City of Fort Wayne and the Allen County Auditor; and

WHEREAS, 2677 Persistence Dr Investors, LLC's approved SB-1 form stated that 120 full-time jobs would be created by May 31, 2020; and

WHEREAS, 2677 Persistence Dr Investors, LLC's approved SB-1 form stated \$5,179,697 in annual payroll for the 120 full-time created to be created; and

WHEREAS, 2677 Persistence Dr Investors, LLC's 2025 CF-1 form filing stated that 53 jobs have been created; and

WHEREAS, 2677 Persistence Dr Investors, LLC's 2025 CF-1 form filing stated \$3,332,231 in annual payroll for the 53 jobs created; and

WHEREAS, Common Council designated the City of Fort Wayne Community Development Division as the entity for the administration, application, processing and monitoring of Economic Revitalization Areas under Section 153.13 of the Municipal Code of the City of Fort Wayne; and

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WHEREAS, Common Council has defined substantial compliance under Section 153.21 of the Municipal Code of the City of Fort Wayne as:

- Meeting 75% or more of the numbers of full-time and/or part-time jobs stated to be created or retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and
- Meeting 75% or more of the total payroll stated to be created or retained as delineated in the original Statement of Benefits Form (SB-1) approved by Common Council; and

WHEREAS, meeting 75% of the 120 full-time jobs to be created means creating 90 full-time jobs; and

WHEREAS, meeting 75% of the \$5,179,697 in created annual payroll means \$3,884,772 in created annual payroll; and

WHEREAS, Common Council may determine no later than forty-five (45) days after receipt of the CF-1 form that 2677 Persistence Dr Investors, LLC has either failed to substantially comply or has substantially complied with the original SB-1 form approved by Common Council; and

WHEREAS, Common Council made a determination on June 24, 2025 that 2677 Persistence Dr Investors, LLC was not in substantial compliance as a result of its failure to create at least 90 full-time jobs and at least \$3,884,772 in annual payroll, and that the failure to substantially comply was not caused by factors beyond the control of 2677 Persistence Dr Investors, LLC; and

WHEREAS, Council directed the Community Development Division to mail written notice to 2677 Persistence Dr Investors, LLC explaining the reasons for Council's determination and a date, time, place of a hearing to be conducted by Council for the purpose of further considering 2677 Persistence Dr Investors, LLC's compliance with Statement of Benefits; and

WHEREAS, the aforementioned notice was properly prepared and served upon 2677 Persistence Dr Investors, LLC to appear before Council on August 26, 2025 at 5:30pm in Room 030 at Citizen's Square 200 E. Berry Street Fort Wayne, IN; and

WHEREAS, 2677 Persistence Dr Investors, LLC [appeared/failed to appear] before Common Council on August 26, 2025 to provide additional information concerning compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, Common Council finds that the CF-1 form filed by 2677 Persistence Dr Investors, LLC with an approved Economic Revitalization Area for 2025 is not in substantial compliance pursuant to I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne for failure to create 75% of the 120 full-time, or 90 full-time, jobs stated and create 75% of the \$5,179,697 in annual payroll, or \$3,884,772 in annual payroll, that was stated that would be generated by the created jobs.

SECTION 2a. 2677 Persistence Dr Investors, LLC failed to appear and otherwise testify and therefore Council confirms its determination of June 24, 2025 that 2677 Persistence Dr Investors, LLC has failed to substantially comply pursuant to IC 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne as detailed in Section 1 above. Council therefore finds that 2677 Persistence Dr Investors, LLC has failed to substantially comply and said failure was not caused by factors outside of 2677 Persistence Dr Investors, LLC's control. As a result of said failure, 2677 Persistence Dr Investors, LLC's deduction/abatement under R-14-18 is hereby terminated.

SECTION 2b. That 2677 Persistence Dr Investors, LLC appeared and testified at the hearing and from its testimony it was determined that notwithstanding 2677 Persistence Dr Investors, LLC's failure to substantially comply as detailed in Section 1 above that 2677 Persistence Dr Investors, LLC did make reasonable efforts to substantially comply with the statement of benefits and 2677 Persistence Dr Investors, LLC's failure to substantially comply was caused by factors beyond the control of 2677 Persistence Dr Investors, LLC Therefore, the continuation of 2677 Persistence Dr Investors, LLC's deduction/abatement under R-14-18 is hereby approved.

SECTION 2c. That 2677 Persistence Dr Investors, LLC appeared and testified at the hearing and from its testimony it was determined in addition to 2677 Persistence Dr Investors, LLC's failure to substantially comply as detailed in Section 1 above, that 2677 Persistence Dr Investors, LLC did not make reasonable efforts to substantially comply with the statement of benefits and 2677 Persistence Dr Investors, LLC's failure to substantially comply was not caused by factors beyond the control of 2677 Persistence Dr Investors, LLC As a result of said failure, 2677 Persistence Dr Investors, LLC's deduction/abatement under R-14-18 is hereby terminated.

1	SECTION 3. That, this Resolution shall be in full force and effect from and after
2	its passage and any and all necessary approval by the Mayor.
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5	Member of Council
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7	APPROVED AS TO FORM A LEGALITY
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10	Malak Heiny, City Attorney
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DIGEST SHEET

TITLE OF ORDINANCE: Resolution Confirming Substantial Compliance or Non-Compliance with a Statement of Benefits (SB-1) for 2025

DEPARTMENT REQUESTING ORDINANCE: Community Development Division

SYNOPSIS OF ORDINANCE: This resolution confirms that Compliance with Statement of Benefits (CF-1) Form filings made by 2677 Persistence Dr Investors, LLC in May 2025 with an approved economic revitalization area are either in substantial compliance or non-compliance pursuant to both Council policy and Indiana law.

EFFECT OF PASSAGE: Potential retention or loss of economic revitalization area deduction (property tax abatement/phase-in).

EFFECT OF NON-PASSAGE:

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (CHAIR & CO-CHAIR): Nathan Hartman & Geoff Paddock