BILL NO. R-25-11-23

RESOLUTION NO. R-__________

A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2026.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2026, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2026, as submitted to this Council on November 25, 2025 be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

____
Council Member

APPROVED AS TO FORM AND LEGALITY

Malak Heiny

Malak Heiny, City Attorney

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
dba GRAND WAYNE CENTER
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

		2025 Budget	2025 Projected	2026 Budget
Receipts				
	Room Tax	5,298,344	5,610,843	5,723,060
	Room Rentals	1,000,000	1,104,873	1,000,000
	Food & Beverage	775,000	826,878	775,000
	Interest & Misc Income	200,000	474,698	250,000
	Total Revenue	7,273,344	8,017,292	7,748,060
Disbursements				
	Personnel			
	Salaries & Wages	2,539,715	2,066,894	2,646,643
	Fringe Benefits	1,210,604	838,756	1,280,598
		3,750,319	2,905,650	3,927,241
	Supplies			
	Office	50,000	39,964	50,000
	Audio Visual	65,000	76,456	65,000
	Maintenance	155,000	83,997	155,000
	Convention	55,000	99,399	55,000
		325,000	299,817	325,000
	Other:			
	Utilities	720,000	727,017	730,000
	Advertising & Promo	400,000	400,000	400,000
	Insurance	125,000	100,362	125,000
	Professional Services	197,000	186,744	197,000
	Service Contracts/Repairs	440,000	392,870	440,000
	Administrative	225,000	183,388	225,000
		2,107,000	1,990,381	2,117,000
	Lease Payment	825,000	825,000	825,000
	Disbursements from Operations	7,007,319	6,020,847	7,194,241
	Excess from Operations	266,025	1,996,445	553,820

Total 2024 capital outlay will be funded from the PSCDA funds.

commencing January 1, 2026 and ending December 31, 2026.

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

Grand Wayne Center Receipts	2025 Projected	2026 Budget
Room Tax (net to GWC) - Note A	5,610,843	5,723,060
Building Revenue	1,104,873	1,000,000
Food and Beverage	826,878	775,000
Interest Income	474,698	250,000
Other	-	-
	8,017,292	7,748,060
Grand Wayne Center Disbursements		
Operating expenditures - see attached	6,020,847	7,194,241
Redevelopment Pledge	-	-
Capital Outlay - Note B	1,800,000	2,000,000
	7,820,847	9,194,241
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	-	-
PSCDA Tax Collected -Note B	1,400,000	1,400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay-Note D	(1,225,000)	(1,225,000)
PSCDA Capital Reserve Fund Balance	-	-
CIB Coordinator Stipend	(10,000)	(10,000)
Redevelopment Contribution	(250,000)	(250,000)
Grand Wayne Center Reserve Fund Balance	6,746,514	5,040,334
Capital Improvements Board Activity		
Food and Beverage tax reserve (restricted) - Note C	7,774,473	8,007,707
Interest Income	1,059,062	1,308,000
Economic Development Disbursements	7,434,911	12,661,419

Note A The 2026 total Room Tax is estimated at $8,477,334 with approximately $3,179,000 going to Visit Fort Wayne.

Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of $175,000. Excess PSCDA tax monies are restricted to capital expenditures.

Note C Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.

Note D Total 2024 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA)
COUNTY OF ALLEN)

Jim Cook and Bob Walters, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2026 and ending December 31, 2026.

Jim Cook

Jim Cook, President

Bob Walters

Bob Walters, Treasurer

Subscribed and sworn before me, a Notary Public, in and said County and State, this 10/23/25

My Commission Expires: ____________________

Notary Public NOTARY PUBLIC SEAL INDIANA

DOUGLAS E. JOHNSTON, Notary Public
Allen County, State of Indiana
Commission Number NP0667523
My Commission Expires May 15, 2031

Resident of Allen County, Indiana

Visit Fort Wayne

2026 Budget

	2025 Budget	2026 Budget
Revenue		
Innkeeper's Tax	$3,134,178	$3,349,369
Program	61,500	$44,700
Advertising, Merchandise, Visitor	264,250	$297,040
Grant Revenue	50,000	$37,000
Total Revenue	**$3,509,928**	**$3,728,109**
Expenses		
Personnel Expenses		
Payroll Expenses	$1,425,305	$1,401,618
Benefits	314,810	$349,367
Training and Development	56,430	$53,250
Total Personnel Expenses	$ 1,796,545	$ 1,804,235
Direct Promotional Expenses		
Travel & Business Development	$50,330	$123,438
Advertising, Sales, Marketing	1,266,644	$1,226,002
Destination Development	81,650	$95,650
Merchandise	89,340	$97,985
Event Hosting & Hospitality	113,550	$153,150
Dues & Subscripstions	34,012	$46,431
Research	71,000	$122,500
Total Direct Promotional Expenses	$ 1,706,526	$ 1,865,156
Administrative Expenses		
Bad Debt	$2,000	$2,000
Depreciation & Amortization	$57,305	$47,047
Furniture, Technology, Repairs and Maintenance	$44,023	$40,370
Insurance, Professional Fees	$69,198	$83,803
Rent, Office Expenses	$180,418	$186,450
Foundation	$28,391	$9,000
Total Administrative Expenses	$ 381,336	$ 368,670
Total Expenses	**$3,884,407**	**$4,038,061**
Net Operating Income/(Loss)	($374,479)	($309,952)
Other Income & Expenses		
Other Income	$ -	$293,576
Other Expenses	$ -	$248,156
Total Other Income & Expenses	$ -	$45,420
Change - Surplus/(Deficit)	($374,479)	($264,532)
To/(from) Reserves Fund	($374,479)	($264,532)

Mark Luttik, Treasurer

Jill Boggs, President/CEO