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RESOLUTION NO. R-

A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2026.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2026, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2026, as submitted to this Council on November 25, 2025 be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Council	Men	her

APPROVED AS TO FORM AND LEGALITY

Malak Heiny, City Attorney

BILL NO. R-25-11-23

## ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS dba Grand Wayne Center Proposed Budget for the Year ending december 31, 2026

		2025	2025	2026
Receipts		Budget	Projected	Budget
•	Room Tax	5,298,344	5,610,843	5,723,060
	Room Rentals	1,000,000	1,104,873	1,000,000
	Food & Beverage	775,000	826,878	775,000
	Interest & Misc Income	200,000	474,698	250,000
	Total Revenue	7,273,344	8,017,292	7,748,060
Disbursem	ents			
	Personnel			
	Salaries & Wages	2,539,715	2,066,894	2,646,643
	Fringe Benefits	1,210,604	838,756	1,280,598
	_	3,750,319	2,905,650	3,927,241
	Supplies			
	Office	50,000	39,964	50,000
	Audio Visual	65,000	76,456	65,000
	Maintenance	155,000	83,997	155,000
	Convention	55,000	99,399	55,000
		325,000	299,817	325,000
	Other:			
	Utilities	720,000	727,017	730,000
	Advertising & Promo	400,000	400,000	400,000
	Insurance	125,000	100,362	125,000
	Professional Services	197,000	186,744	197,000
	Service Contracts/Repairs	440,000	392,870	440,000
	Administrative	225,000	183,388	225,000
		2,107,000	1,990,381	2,117,000
	Lease Payment	825,000	825,000	825,000
	Disbursements from Operations	7,007,319	6,020,847	7,194,241
	Excess from Operations	266,025	1,996,445	553,820

Total 2024 capital outlay will be funded from the PSCDA funds.

commencing January 1, 2026 and ending December 31, 2026.

## ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026

Grand Wayne Center Receipts	2025	2026
	Projected	Budget
Room Tax (net to GWC) - Note A	5,610,843	5,723,060
Building Revenue	1,104,873	1,000,000
Food and Beverage	826,878	775,000
Interest Income	474,698	250,000
Other		-
	8,017,292	7,748,060
Grand Wayne Center Disbursements		
Operating expenditures - see attached	6,020,847	7,194,241
Redevelopment Pledge	•	•
Capital Outlay - Note B	1,800,000	2,000,000
	7,820,847	9,194,241
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	w	-
PSCDA Tax Collected -Note B	1,400,000	1,400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay-Note D	(1,225,000)	(1,225,000)
PSCDA Capital Reserve Fund Balance	-	-
CIB Coordinator Stipend	(10,000)	(10,000)
Redevelopment Contribution	(250,000)	(250,000)
Grand Wayne Center Reserve Fund Balance	6,746,514	5,040,334
Capital Improvements Board Activity		
Food and Beverage tax reserve (restricted) - Note C	7,774,473	8,007,707
Interest Income	1,059,062	1,308,000
Economic Development Disbursements	7,434,911	12,661,419

Note A	The 2026 total Poom	Tay is actionated:	ot CR 477 334 wild	22 datemirorana	179,000 going to Visit Fort Wavn	

Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of Note B

\$175,000. Excess PSCDA tax monies are restricted to capital expenditures.

Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary Note C to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.

Note D Total 2024 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA) COUNTY OF ALLEN)

Jim Cook and Bob Walters, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2026 and ending December 31, 2026.

Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires:

Notary Public

DOUGLAS E. JOHNSTON, Notary Public Allen County, State of Indiana Commission Humber NP0667523 My Commission Expires May 15, 2031 Resident of Allen County, Indiana

## Visit Fort Wayne 2026 Budget

Revenue		2025 Budget	2026 Budget
Program	Revenue		
Advertising, Merchandise, Visitor         264,250         237,040           Grant Revenue         50,000         337,000           Total Revenue         \$3,509,928         \$3,728,100           Expenses           Payroll Expenses           Payroll Expenses         \$14,610         \$349,567           Taining and Development         \$14,810         \$349,567           Total Personnel Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses           Travel & Business Development         \$50,330         \$123,438           Adventising, Sakes, Marketing         \$1,666,644         \$1,226,002           Destination Development         \$1,656         \$95,650           Merchandise         \$3,400         \$97,650           Merchandise         \$3,400         \$97,650           Merchandise         \$3,400         \$97,650           Merchandise         \$3,401         \$97,650           Breat Hosting & Hospitality         \$11,550         \$95,650           Dues & Subscripcions         \$3,401         \$97,655           Research         \$7,000         \$2,200           Portical Promotional Expenses         \$2,000         \$2,000	-		
Grant Revenue         50,000         \$37,000           Total Revenue         \$3,509,228         \$3,728,100           Ryeneses         ***Personnel Expenses**         ***Personnel Expenses**         \$1,425,305         \$1,401,618           Benefits         \$1,4810         \$349,307         \$34,205         \$54,205         \$32,250           Total Personnel Bxpenses         ***S1,795,545         \$1,804,225         \$52,250         \$1,804,225	-		•
Total Revenue         \$3,509,928         \$3,728,109           Repenses         Personnel Expenses         \$1,425,305         \$1,401,618           Benefits         \$14,810         \$349,367         \$34,810         \$349,367         \$34,810         \$349,367         \$34,810         \$349,367         \$34,810         \$349,367         \$34,810         \$349,367         \$34,800         \$32,203         \$32,203         \$32,203         \$32,203         \$32,203         \$32,203         \$32,438         \$32,203         \$32,438         \$32,402 <t< td=""><td></td><td></td><td></td></t<>			
Expenses           Payroll Expenses         \$1,425,305         \$1,401,618           Benefits         \$14,810         \$349,367           Training and Development         \$5,430         \$53,250           Direct Promotional Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses         \$1,226,002           Travel & Business Development         \$50,330         \$123,438           Advertising, Sales, Marketing         \$1,650         \$95,650           Merchandise         \$8,340         \$979,650           Merchandise         \$8,340         \$979,650           Bis Dues & Subscriptions         \$113,550         \$153,150           Dues & Subscriptions         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Total Direct Promotional Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$2,000         \$2,000           Pour diability Expenses         \$38,300         \$40,402         \$40,270           Bed Debt         \$2,000         \$2,000         \$2,000         \$2,000           Depreciation & Amortization         \$37,005         \$47,047         \$44,023         \$43,803           Rent, O			
Personnel Expenses         \$1,425,305         \$1,401,618           Benefits         314,810         \$349,67           Training and Development         \$6,430         \$53,250           Total Personnel Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses         \$50,330         \$123,438           Advertising, Sales, Marketing         \$1,666,644         \$1,226,002           Destination Development         \$1,666,644         \$1,226,002           Merchandis         \$9,340         \$97,985           Brought Hosting & Hospitality         \$113,550         \$153,150           Dues & Subscriptsions         \$1,401         \$44,613           Research         \$1,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Purniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fes         \$518,0418         \$186,450           Foundation         \$28,391         \$383,80           Net Op	total Revenue	\$3,509,928	\$3,728,109
Payroll Expenses			
Benefits         314,810         \$349,367           Training and Development         56,430         \$52,325           Total Personnel Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses           Travel & Business Development         \$50,330         \$123,438           Advertising, Sales, Marketing         1,266,644         \$1,226,002           Destination Development         81,650         \$95,650           Merchandise         89,340         \$97,985           Event Hosting & Hospitality         113,550         \$153,150           Dues & Subscriptions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$89,198         \$33,801           Rent, Office Expenses         \$18,0418         \$18,6450           Poundation         \$28,391         \$9,000           Total Expenses         \$3,884,07         \$4,038,061           Net Operating Income/(Loss)         \$3,380,300		81 406 206	01 401 619
Taining and Development         56,430         \$53,250           Total Personnel Expenses         \$1,796,545         \$1,804,235           Direct Promotional Expenses           Travel & Business Development         \$50,330         \$123,438           Adventising, Sales, Marketing         \$1,266,644         \$1,226,002           Destination Development         \$1,565         \$95,650           Merchandise         \$9,340         \$95,785           Bvent Hosting & Hospitality         \$113,550         \$153,150           Dues & Subscriptions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$2,000         \$2,000           Total Direct Promotional Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Purniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$59,198         \$33,803           Rent, Office Expenses         \$180,418         \$166,450           Poundation         \$28,391         \$9,000           Total Administrative Expenses         \$38,404         \$4,038,061           Net Operating Income/(Loss)			
Direct Promotional Expenses         \$ 1,796,545         \$ 1,804,235           Direct Promotional Expenses         \$ \$0,330         \$ \$123,438           Advertising, Sales, Marketing         \$ \$0,000         \$ \$1226,000           Destination Development         \$ \$1,656         \$ \$95,650           Merchandise         \$ \$9,340         \$ \$97,855           Event Hosting & Hospitality         \$ \$13,150         \$ \$153,150           Dues & Subscripstions         \$ 34,012         \$ \$46,731           Research         7 1,000         \$ \$122,500           Total Direct Promotional Expenses         \$ \$2,000         \$ \$2,000           Depreciation & Amortization         \$ \$2,000         \$ \$2,000           Depreciation & Amortization         \$ \$2,000         \$ \$2,000           Depreciation & Amortization         \$ \$2,000         \$ \$2,000           Poundation         \$ \$2,000         \$ \$2,000           Insurance, Professional Fees         \$ \$180,418         \$ \$186,450           Foundation         \$ \$28,391         \$ \$9,000           Total Administrative Expenses         \$ \$38,303         \$ \$36,700           Total Expenses         \$ \$3,884,407         \$ \$4,038,061           Net Operating Income/(Loss)         \$ \$293,576           Other		*	
Direct Promotional Expenses           Travel & Business Development         \$50,330         \$123,438           Advertising, Sales, Marketing         1,266,644         \$1,226,002           Destination Development         81,650         \$95,650           Merchandise         89,340         \$97,985           Event Hosting & Hospitality         111,550         \$153,150           Dues & Subscripstions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$2,000         \$2,000           Depreciation & Amortization         \$37,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Pees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$166,450           Foundation         \$228,391         \$9,000           Total Administrative Expenses         \$381,335         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)		***************************************	
Travel & Business Development         \$50,330         \$123,438           Advertising, Sales, Marketing         1,266,644         \$1,226,002           Destination Development         81,650         \$95,650           Merchandise         89,340         \$97,985           Beent Hosting & Hospitality         113,550         \$153,150           Dues & Subscriptions         13,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$3,894,079         \$293,576 <t< td=""><td>tota: i visoimot Expossos</td><td><u> </u></td><td>Ψ 1,004,233</td></t<>	tota: i visoimot Expossos	<u> </u>	Ψ 1,004,233
Advertising, Sales, Marketing         1,266,644         \$1,226,002           Destination Development         81,50         \$95,650           Merchandise         89,340         \$97,985           Bvent Hosting & Hospitality         1113,550         \$153,150           Dues & Subscripstions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Purniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$180,418         \$186,450           Net Operating Income/(Loss)         \$381,336         \$368,670           Other Income & Expenses         \$2,384,407         \$4,038,061           Other Income & Expenses         \$2,403,8061         \$3,000,952           Other Income & Expenses         \$2,403,8061         \$3,000,952           Other Income & Expenses         \$2,403,8061         \$3,000,952		<b>ታ</b> ደስ 220	¢103.470
Destination Development         81,650         \$95,650           Merchandise         89,340         \$97,985           Event Hosting & Hospitality         1113,550         \$133,150           Dues & Subscripstions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$33,884,407         \$4,038,061           Other Income         \$23,44,479         \$349,370           Other Expenses         \$248,156           Total Other Income & Expenses         \$345,420			
Merchandise         89,340         \$97,885           Event Hosting & Hospitality         \$113,550         \$153,150           Dues & Subscripstions         34,64,31         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Purniture, Technology, Repairs and Maintenance         \$40,370         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$2,831         \$9,000           Total Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$33,884,407         \$4,038,061           Other Income & Expenses         \$-         \$293,576           Other Income & Expenses         \$-         \$293,576           Other Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$248,156           Total Other Income & Expenses         \$- <td></td> <td></td> <td></td>			
Bvent Hosting & Hospitality         \$13,550         \$153,150           Dues & Subscripstions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$38,803           Rent, Office Expenses         \$180,418         \$186,415           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$33,884,407         \$4,038,061           Other Income & Expenses         \$3,884,407         \$293,576           Other Income & Expenses         \$-         \$293,576           Total Other Income & Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$245,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)	· · · · · · · · · · · · · · · · · · ·		
Dues & Subscriptions         34,012         \$46,431           Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Purniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,8391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$33,884,407         \$4,038,961           Other Income & Expenses         \$3,884,407         \$4,038,961           Other Income & Expenses         \$3,884,407         \$4,038,961           Other Income & Expenses         \$3,894,407         \$4,038,961 <td></td> <td></td> <td></td>			
Research         71,000         \$122,500           Total Direct Promotional Expenses         \$1,706,526         \$1,865,156           Administrative Expenses         \$2,000         \$2,000           Bad Debt         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$40,704           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,707           Insurance, Professional Fees         \$69,198         \$38,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,991         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         \$374,479         \$309,952           Other Income         \$2         \$293,576           Other Expenses         \$-         \$293,576           Total Other Income & Expenses         \$-         \$248,156           Change - Surplus/(Deficit)         \$374,479         \$264,532           To/(from) Reserves Fund         \$374,479         \$264,532			
Administrative Expenses         \$ 1,706,526         \$ 1,865,156           Bad Debt         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$ -         \$293,576           Other Expenses         \$ -         \$248,156           Total Other Income & Expenses         \$ -         \$248,156           Total Other Income & Expenses         \$ -         \$245,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)			-
Bad Debt         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$38,303           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income & Expenses         \$-         \$293,576           Other Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)			
Bad Debt         \$2,000         \$2,000           Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$38,303           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income & Expenses         \$-         \$293,576           Other Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)	Administrative Expenses		
Depreciation & Amortization         \$57,305         \$47,047           Furniture, Technology, Repairs and Maintenance         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$228,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$-         \$293,576           Other Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)		\$2.000	\$2,000
Furniture, Technology, Repairs and Maintenance Insurance, Professional Fees         \$44,023         \$40,370           Insurance, Professional Fees         \$69,198         \$33,803           Rent, Office Expenses         \$180,418         \$186,439           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$         \$293,576           Other Expenses         \$         \$248,156           Total Other Income & Expenses         \$         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)			
Insurance, Professional Fees         \$69,198         \$83,803           Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$-         \$293,576           Other Income         \$-         \$248,156           Total Other Income & Expenses         \$-         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)			•
Rent, Office Expenses         \$180,418         \$186,450           Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$-         \$293,576           Other Expenses         \$-         \$248,156           Total Other Income & Expenses         \$-         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)		,	
Foundation         \$28,391         \$9,000           Total Administrative Expenses         \$381,336         \$368,670           Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income         \$ -         \$293,576           Other Expenses         \$ -         \$248,156           Total Other Income & Expenses         \$ -         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)           Add Bodgard			
Total Expenses         \$3,884,407         \$4,038,061           Net Operating Income/(Loss)         (\$309,952)           Other Income & Expenses         \$ -         \$293,576           Other Expenses         \$ -         \$248,156           Total Other Income & Expenses         \$ -         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)			\$9,000
Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income & Expenses         \$ - \$293,576           Other Expenses         \$ - \$248,156           Total Other Income & Expenses         \$ - \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)	Total Administrative Expenses		\$ 368,670
Net Operating Income/(Loss)         (\$374,479)         (\$309,952)           Other Income & Expenses         \$ - \$293,576           Other Expenses         \$ - \$248,156           Total Other Income & Expenses         \$ - \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)	Total Expenses	\$3,884,407	\$4,038,061
Other Income         \$ - \$293,576           Other Expenses         \$ - \$248,156           Total Other Income & Expenses         \$ - \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)           Aughogyan	Net Operating Income/(Loss)	(\$374,479)	(\$309,952)
Other Expenses         \$ - \$248,156           Total Other Income & Expenses         \$ - \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)           Authory and the surplus of the surplu	Other Income & Expenses		
Total Other Income & Expenses         \$ -         \$45,420           Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)           Authory         Authory	Other Income	\$ -	\$293,576
Change - Surplus/(Deficit)         (\$374,479)         (\$264,532)           To/(from) Reserves Fund         (\$374,479)         (\$264,532)           All Boggs	Other Expenses	\$ -	\$248,156
To/(from) Reserves Fund (\$374,479) (\$264,532)  All Boggo	Total Other Income & Expenses	\$ "	\$45,420
Ml in all gilboggo	Change - Surplus/(Deficit)	(\$374,479)	(\$264,532)
Mark Luttik, Treasurer  Mil Boggs, President/CEO	To/(from) Reserves Fund	(\$374,479)	(\$264,532)
Mark Luttik, Treasurer / Mil Boggs, President/CEO	Minh	Calle	Bogar
	Mark Luttik, Treasurer	MII Boggs, P	resident/CEO