

**A RESOLUTION approving a Summit City
Entrepreneur and Enterprise District (SEED)
deduction in the Jefferson Illinois Allocation Area for
property commonly known as 1402 South Harrison
Street, Fort Wayne, IN 46802 (Salvatori's Real Estate
LLC)**

WHEREAS, Pursuant to IC 5-28-15.5, the City of Fort Wayne Common Council ("Council") approved the establishment of the Summit City Entrepreneur and Enterprise District ("SEED") under Resolution R-10-17 on December 5, 2017; and

WHEREAS, The Fort Wayne Redevelopment Commission (the "Commission"), governing body of the City of Fort Wayne, Indiana, Department of Redevelopment (the "Department") was organized and operates under the provisions of the Redevelopment of Cities and Towns Act of 1953, which has been codified in Indiana Code 36-7-14 et seq., as amend from time to time (the "Act"); and

WHEREAS, the Commission previously established in accordance with the Act an area in the City of Fort Wayne, Indiana (the "City"), known as the Jefferson Illinois Allocation Area (the "Area") established under Resolution 1992-03 and as amended under R-2005-49, R-2007-24, R-2008-63 and R-2019-33 by the Commission and approved by Council under Resolution R-79-91 and as amended under R-29-05, R-28-07 and R-67-19; and

WHEREAS, the designated SEED and the designated Area overlap; and

WHEREAS, IC 6-1.1-45-9(e)1 requires that an Entrepreneur and Enterprise District deduction for property located in an allocation area must be approved by the legislative body of the governmental unit; and

WHEREAS, Salvatori's Real Estate LLC has made qualified real property investment with the purchase and updating of the property located at 1402 South Harrison Street, Fort Wayne, Indiana; and

WHEREAS, Pursuant to IC 6-1.1-45 and Resolution 102-17 passed by Council, Salvatori's Real Estate LLC is eligible for an Entrepreneur and Enterprise District property tax deduction.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF
FORT WAYNE, INDIANA:**

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Entrepreneur and Enterprise district location" under I.C. 6-1.1-45-6.4. Said designation shall be effective as of the filing of the first required Form EZ-2 for the assessment of eligible qualified investment and shall terminate on December 31, 2029 unless otherwise extended pursuant to I.C. 5-28-15.5-3.

1 **SECTION 2.** The Entrepreneur and Enterprise District deduction available to Salvatori's
2 Real Estate LLC for the assessed notice of the Improvements made to the Project shall be available
3 as provided in I.C. 6-1.1.45.

4 **SECTION 3.** That, upon adoption of this Resolution:

5 (a) Said Resolution shall be filed with the Allen County Auditor

6 (b) The Allen County Auditor shall determine the eligibility of each applicant;

7 **SECTION 4.** That, this Resolution shall be subject to being confirmed, modified and
8 confirmed, or rescinded after receipt by Common Council of the above described
9 recommendations and resolution, if applicable.

10 **SECTION 5.** That, the benefits described in the Petitioner's Statement of Benefits can
11 be reasonably expected to result from the project and are sufficient to justify the applicable
12 deductions.

13 **SECTION 6.** That, the taxpayer is non-delinquent on any and all property tax due to
14 jurisdictions within Allen County, Indiana.

15 **SECTION 7.** That, this Resolution shall be in full force and effect from and after its
16 passage and any and all necessary approval by the Mayor.

17
18
19
20
21
22
23
24
25
26
27
28
29
30

Member of Council

APPROVED AS TO FORM AND LEGALITY

Malak Heiny, City Attorney